

# Daily Market Report

2026-05-05

## Market Commentary & News

► **KSA Market Performance:** The TASI index declined 0.9% on Monday, pressured by a 1.2% decline in the banking sector due to Al Rajhi (-1.6%), SNB (-1.4%), and Alinma (-1.4%). The materials sector fell 2.1% owing to a 4.3% decline in Amak and 5.5% reduction in Maaden. Individually, Saudi German Health fell 7.3%, while Almajed Oud and Alujain declined 6.6% and 6.5%, respectively. Conversely, Alsagr and Amana Insurance hit the upper circuit, Enaya gained 6.7%, and Rasan rose 4.9%.

► **Today's clues:** US markets declined on Monday due to the escalation in the Middle East conflict. Asian markets are trading mostly lower due to rising global tensions. Oil prices increased on renewed tension and fears of supply disruption.

### News

- Gas' earnings jumped 21.9% y/y in 1Q26, and revenue rose 12.3% in the same period (Tadawul).
- Riyadh Cables' net profit rose 10.1% y/y in 1Q26 to SAR282.0mn, and revenue increased 11.2% y/y (Tadawul).
- Sport Clubs net profit gained 29.2% y/y in 1Q26, while revenue rose 4.5% y/y (Tadawul).
- GASCO recorded a 32.8% y/y gain in net profit in 1Q26, alongside 14.9% y/y rise in revenue (Tadawul).
- MIS's earnings fell 64.1% y/y in 1Q26, and revenue declined 22.4% in the same period (Tadawul).
- City Cement posted a 41.4% y/y decline in net profit during 1Q26, and revenue fell 19.7% y/y (Tadawul).
- SIIG's net profit surged to SAR252mn in 1Q26 from SAR18mn in 1Q25 (Tadawul).
- Catrion extended its inflight catering services agreement with Flynas, for SAR 197.4mn until January 2028 (Tadawul).
- SAMASCO's subsidiary won an SAR80.7mn project from HRSD Ministry to provide and operate shelters for absent and unemployed domestic workers for 2 years (Tadawul).
- Emaar EC awarded Nesma and Partners Contracting Co. a SAR547.3mn contract for infrastructure development in KAEC's Industrial Valley and Special Economic Zone (Tadawul).
- Sumou Real Estate inked a 35-year lease, development, and operation agreement with SARED with an annual rent of SAR11.8mn, subject to periodic increases (Tadawul).
- SFICO to close five retail showrooms in Riyadh to reduce operating losses and strengthen financial position (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,091	-0.9%	5.7%	-2.9%
Div Yield* (%)	4.0%		Turnover (SAR bn)	6.08
PE* (Fwd)	14.7x		Adv/Decline	88 / 167
PE (12m Trailing)	17.8x		50DMA	11,096
PB	2.2x		100DMA	10,962
M.Cap (SAR bn)	9,878		200DMA	11,005

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,201	-0.4%	5%	21.6x
Nasdaq	25,068	-0.2%	8%	27.3x
FTSE 100	10,364	-0.1%	4%	13.1x
DAX	23,991	-1.2%	-2%	15.6x
Shanghai	4,112	0.1%	4%	14.4x
Nikkei	59,513	0.4%	18%	23.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	113.6	-0.8%	87%	89%
WTI (US\$/b)	104.5	-1.9%	83%	83%
NG (US\$/mmbtu)	2.8	-1.0%	-23%	-20%
Gold (US\$/t)	4,544	0.5%	5%	36%
Copper (US\$/t)	12,997	0.1%	5%	41%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.5	0.1%	0%	-1%
CNY/USD	6.8	0.2%	2%	6%
USD/EUR	1.17	0.0%	-1%	3%
USD/GBP	1.35	0.0%	0%	2%
Bitcoin (US\$)	80,961	1.3%	-8%	-14%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.69	0.4
SAIBOR (%) - 6M	5.18	-0.1
SAIBOR (%) - 12M	4.83	-0.1
US 2Y Govt bond (%)	3.95	0.1
US 10Y Govt bond (%)	4.44	0.0
Saudi 10Y Govt Bond (%)	4.93	-0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

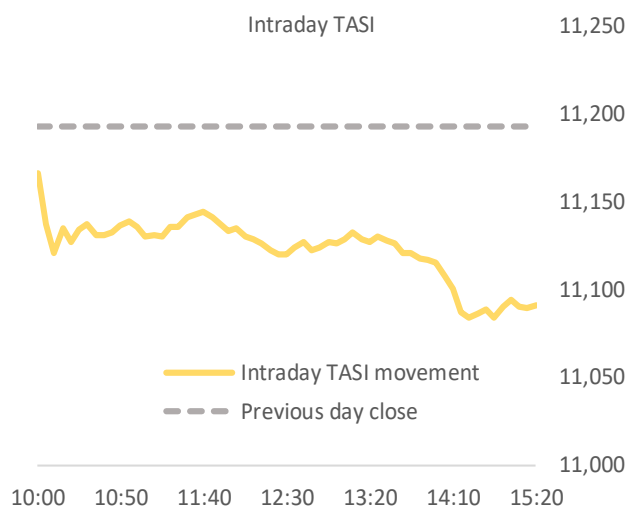
Up	1D%	Down	1D%
Aramco	0.5%	Al Rajhi	-1.6%
Rasan	4.9%	Maaden	-5.5%
SRMG	4.6%	AlHabib	-4.7%
STC	0.3%	SNB	-1.4%
NCLE	4.1%	Bahri	-3.7%

Top Gainers	Last Price	1D%
Al Sagr	11.45	10.0%
Amana Ins.	6.83	10.0%
Enaya	11.09	6.7%
ACIG	6.84	5.4%
GAS	16.54	5.4%

Top Losers	Last Price	1D%
Saudi German	34.74	-7.3%
Nofoth	8.00	-7.3%
ALMAJED OUD	133.60	-6.6%
Alujain	29.20	-6.5%
CARE	113.00	-6.1%

Most active by Vol	Last Price	Vol
Americana	2.01	41.61MLN
Chemical	8.29	12.67MLN
BATIC	2.32	12.00MLN
Aramco	27.64	11.75MLN
Kayan	6.00	11.19MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	67.65	512
Aramco	27.64	324
Maaden	63.55	242
Rasan	147.50	188
AlHabib	221.00	170



Sectorial Performance	Index mover*	1D%
TASI		-0.9%
Banks	-44.4%	-1.2%
Materials	-29.5%	-2.1%
Energy	7.8%	0.4%
Telecom	-0.9%	-0.1%
Food & Bev.	-0.9%	-0.3%
Media	1.1%	2.3%
Healthcare	-15.5%	-3.7%
Capital Goods	0.0%	0.0%
Consumer Staples Retail	-0.3%	-0.4%
Consumer Services	-0.4%	-0.3%
Transport	-1.7%	-1.3%
Software	-3.5%	-2.7%
Commercial	-0.5%	-1.0%
Consumer Durables	-0.1%	-0.4%
Utilities	-2.6%	-0.5%
Insurance	4.2%	1.5%
Real Estate	-6.5%	-1.3%
Pharma	-0.5%	-1.2%
REITs	0.0%	0.0%
Retailing	-2.0%	-1.0%
Diversified Financials	-0.7%	-0.9%

Source: Bloomberg; \*indicates the impact on index movement

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