

Daily Market Report

2026-02-15

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rebounded 0.8% on Thursday, with almost all sectors ending in positive territory. Banking sector advanced 0.6%, supported by Alinma (+1.7%), Albilad (1.6%), and BSF (+2.2%). Similarly, the insurance sector increased the most by 2.2%. Individually, Saudi Kayan and Ataa hit the upper circuit, while Petro Rabigh and Riyadh Cables increased 5.7% and 5.5%, respectively. On the other hand, Sadafco fell the most by 5.9%, while SAL and Gasco declined 2.0% each.
- ▶ **Today's clues:** US markets ended mixed on Friday, after the release of the US CPI data for January 2026. Asian markets declined on Friday, mainly due to AI-related fears. Oil prices declined as investors assessed forecasts of supply surplus and slower demand growth in 2026.

News

- ▶ Al Ramz signed a SAR418.0mn agreement with Ramz Al Hijaz Fund to build two residential towers in Makkah (Tadawul).
- ▶ Al-Inma Second Development sold a 2,915.8 sqm Masar Makkah land plot to Arabian Dyar for SAR89.5mn (Tadawul).
- ▶ Retal signed a share-swap deal to acquire 47.5% of Ajdan Real Estate for SAR881.7mn by issuing new shares (Tadawul).
- ▶ Tanmiah recorded net loss of SAR22.4mn in 4Q25, vs. profit of SAR26.8mn in 4Q24, while revenue rose 4.1% y/y (Tadawul).
- ▶ Purity net profit rose 102.0% y/y in 1H26, ending on 31 December 2025, while revenue grew 20.0% y/y (Tadawul).
- ▶ Sulaiman Al Habib net profit rose 6.1% y/y in 4Q25, with revenue increasing 18.3% y/y. Board announced cash dividend of SAR1.31/sh for 4Q25, annually yielding 1.9% (Tadawul).
- ▶ Advanced recorded net profit of SAR1.0mn in 4Q25, compared to a loss of SAR288.0mn in 4Q24, while revenue rose 102.1% y/y in 4Q25 (Tadawul).
- ▶ SAL renewed its agreement with Royal Jordanian Airlines to continue providing services in KSA (Tadawul).
- ▶ ACIG requested CMA for capital increase to SAR300.0mn by issuing 900k shares to Diar Al Arabia (Tadawul).
- ▶ Talco's board signed an MoU to study procedures to acquire 60% of Eastern Aluminum Extrusion Factory (Tadawul).
- ▶ Alarabia inked 10-year airport advertising contract with Tibah Airports with minimum guarantee of SAR 169.1mn (Tadawul).

| Saudi Market | Last close | 1D% | YTD% | 1Y% |
|-------------------|------------|-------------------|----------|-------|
| TASI | 11,252 | 0.8% | 7.3% | -9.1% |
| Div Yield* (%) | 3.6% | Turnover (SAR bn) | 5.38 | |
| PE* (Fwd) | 17.7x | Adv/Decline | 188 / 67 | |
| PE (12m Trailing) | 19.0x | 50DMA | 10,816 | |
| PB | 2.3x | 100DMA | 11,054 | |
| M.Cap (SAR bn) | 9,562 | 200DMA | 11,011 | |

| Global Markets | Last close | 1D% | YTD% | P/E* |
|----------------|------------|-------|------|-------|
| SPX | 6,836 | 0.0% | 0% | 26.7x |
| Nasdaq | 22,547 | -0.2% | -3% | 37.6x |
| FTSE 100 | 10,446 | 0.4% | 5% | 16.3x |
| DAX | 24,915 | 0.3% | 2% | 17.9x |
| Shanghai | 4,082 | -1.3% | 3% | 15.7x |
| Nikkei | 56,942 | -1.2% | 13% | 25.0x |

| Commodities | Spot | 1D% | YTD% | 1Y% |
|-----------------|--------|------|------|------|
| Brent (US\$/b) | 67.8 | 0.3% | 11% | -10% |
| WTI (US\$/b) | 62.9 | 0.1% | 10% | -7% |
| NG (US\$/mmbtu) | 3.2 | 0.8% | -12% | -11% |
| Gold (US\$/t) | 5,042 | 2.4% | 17% | 72% |
| Copper (US\$/t) | 12,881 | 0.0% | 4% | 36% |

| Key Currencies | Spot | 1D% | YTD% | 1Y% |
|----------------|--------|------|------|------|
| Dollar Index | 96.9 | 0.0% | -1% | -10% |
| CNY/USD | 6.9 | 0.0% | 1% | 6% |
| USD/EUR | 1.19 | 0.0% | 1% | 13% |
| USD/GBP | 1.37 | 0.2% | 1% | 9% |
| Bitcoin (US\$) | 70,320 | 0.6% | -20% | -28% |

| Rates | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight | 3.65 | 0.0 |
| SAIBOR (%) - 3M | 4.72 | -3.2 |
| SAIBOR (%) - 6M | 5.14 | -1.1 |
| SAIBOR (%) - 12M | 4.77 | 0.2 |
| US 2Y Govt bond (%) | 3.41 | -1.4 |
| US 10Y Govt bond (%) | 4.05 | -1.2 |
| Saudi 10Y Govt Bond (%) | 4.54 | 0.7 |

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

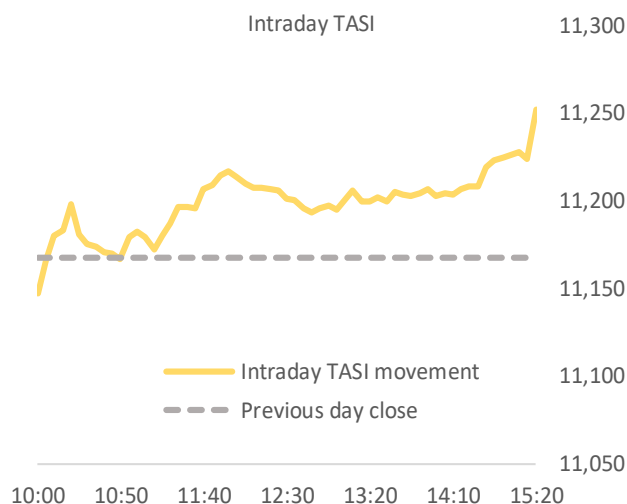
| Up | 1D% | Down | 1D% |
|------------|------|----------|-------|
| Aramco | 0.7% | SADAFCO | -5.9% |
| Acwa Power | 3.0% | Mouwasat | -1.9% |
| SABIC | 2.7% | SAL | -2.0% |
| Alinma | 1.7% | Mobily | -0.3% |
| BSF | 2.2% | GASCO | -2.0% |

| Top Gainers | Last Price | 1D% |
|---------------|------------|-------|
| Kayan | 5.30 | 10.0% |
| ATAA | 57.50 | 9.9% |
| PetroRabigh | 7.55 | 5.7% |
| Riyadh Cables | 127.60 | 5.5% |
| MedGulf | 16.00 | 4.5% |

| Top Losers | Last Price | 1D% |
|------------|------------|-------|
| SADAFCO | 220.50 | -5.9% |
| Abo Moati | 43.56 | -2.8% |
| Oasis | 2.55 | -2.3% |
| TECO | 14.06 | -2.1% |
| SAL | 178.80 | -2.0% |

| Most active by Vol | Last Price | Vol |
|--------------------|------------|----------|
| Americana | 2.04 | 90.84MLN |
| Kayan | 5.30 | 20.15MLN |
| Aramco | 26.00 | 18.73MLN |
| PetroRabigh | 7.55 | 13.83MLN |
| BSF | 19.00 | 12.94MLN |

| Most active by Val | Last Price | Val (SAR mn) |
|--------------------|------------|--------------|
| Aramco | 26.00 | 486 |
| Alinma | 29.26 | 342 |
| Al Rajhi | 106.20 | 303 |
| BSF | 19.00 | 243 |
| SABIC | 58.00 | 209 |



| Sectorial Performance | Index mover* | 1D% |
|-------------------------|--------------|-------|
| TASI | | 0.8% |
| Banks | 26.7% | 0.6% |
| Materials | 20.2% | 1.2% |
| Energy | 15.7% | 0.7% |
| Telecom | 1.9% | 0.2% |
| Food & Bev. | 0.3% | 0.1% |
| Media | 0.4% | 0.5% |
| Healthcare | 1.2% | 0.2% |
| Capital Goods | 5.7% | 1.9% |
| Consumer Staples Retail | 0.5% | 0.5% |
| Consumer Services | 3.4% | 2.0% |
| Transport | 0.3% | 0.1% |
| Software | 0.5% | 0.3% |
| Commercial | -0.1% | -0.1% |
| Consumer Durables | 0.2% | 0.9% |
| Utilities | 12.2% | 2.1% |
| Insurance | 6.8% | 2.2% |
| Real Estate | 2.6% | 0.4% |
| Pharma | 0.4% | 0.9% |
| REITs | 0.3% | 0.4% |
| Retailing | 0.0% | 0.0% |
| Diversified Financials | 0.0% | 0.0% |

Source: Bloomberg; *indicates the impact on index movement

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