Daily Market Report

2026-07-19

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index edged up 0.1% on Thursday, ending a multi-session losing streak. The banking sector rose 0.5%, supported by gains in BJAZ (+1.2%) and SAIB (+1.0%). Elsewhere, Abo Moati surged 7.9%, while Petro Rabigh and SPPC also advanced 3.8% and 3.6%, respectively. Conversely, the Capital Goods sector declined 1.6%, dragged down by EIC and Saudi Cable, which fell 6.4% and 3.1%, respectively.
- **Today's clues:** US markets closed lower across the board on Friday, with the NASDAQ leading the decline, weighed down by a correction in major chip stocks. Asian markets also closed mostly lower, reflecting the broader risk-off sentiment. Meanwhile, crude oil prices rose sharply amid escalating tensions in the Middle East.

News

- Mobily's 2Q26 net profit increased by 8.6% y/y and the revenue also grew by 5.2% over the same period. The company also announced a cash dividend of SAR1.4/sh for 1H26, implying an annualized yield of 4.6% for FY26 (Tadawul).
- Cenomi Centers raises Westfield Riyadh financing to SAR2.7bn through a 9.5-year Riyad Bank facility, including two-year grace period (Argaam).
- SRMG subsidiary signs one-year renewable framework agreement to provide advertising representation services to Thmanyah, with contract value is expected to exceed 1% of FY25 revenue (Tadawul).
- Banan Real Estate approves establishing a SAR44.1mn JV, with a 60.47% ownership stake (Tadawul).
- Umrah visa arrivals rose 22.5% y/y to 931.5k since the start of season (Argaam).
- Arabia Insurance receives Insurance Authority approval for its compulsory Premium Residency Insurance product (Tadawul).
- Theeb Rent a Car opened two new branches in Muhayil Aseer and Abha (Argaam).
- Bahri launches a 95k sqm bonded logistics zone at Jeddah Islamic Port, offering 80k+ pallet positions and annual handling capacity exceeding 1mn pallets (Argaam).
- SABIC, Rongsheng sign agreement to develop China advanced materials project, with SABIC acquiring ~50% stake (Argaam).
- SABIC and Bahri partners to deliver largest-ever chemical shipment to South Asia (Argaam).
- Saudi construction firms increased 29.6% y/y to 365.1k in 2025, up from 281.8k in 2024, according to SCA (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,720	0.1%	2.2%	-2.6%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.35
PE* (Fwd)	14.0x	Adv/Decline		112 / 140
PE (12m Trailing)	16.7x	50DMA		10,969
PB	2.1x	100DMA		11,035
M.Cap (SAR bn)	9,532	200DMA		11,045

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,458	-1.0%	9%	21.8x
Nasdaq	25,520	-1.4%	10%	28.9x
FTSE 100	10,600	0.3%	7%	13.3x
DAX	24,831	-0.3%	1%	16.2x
Shanghai	3,764	-3.0%	-5%	13.4x
Nikkei	64,141	-4.0%	27%	22.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	88.1	4.6%	45%	27%
WTI (US$/b)	82.5	4.5%	45%	31%
NG (US$/mmbtu)	2.9	1.9%	-21%	-18%
Gold (US$/t)	4,017	1.0%	-7%	20%
Copper (US$/t)	13,526	-0.5%	9%	40%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.8	0.0%	2%	2%
CNY/USD	6.8	-0.1%	3%	6%
USD/EUR	1.14	0.0%	-3%	-1%
USD/GBP	1.35	-0.2%	0%	0%
Bitcoin (US$)	64,691	0.0%	-26%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.82	-2.3
SAIBOR (%) - 6M	5.05	-4.7
SAIBOR (%) - 12M	4.90	-0.1
US 2Y Govt bond (%)	4.18	0.9
US 10Y Govt bond (%)	4.55	-0.1
Saudi 10Y Govt Bond (%)	5.12	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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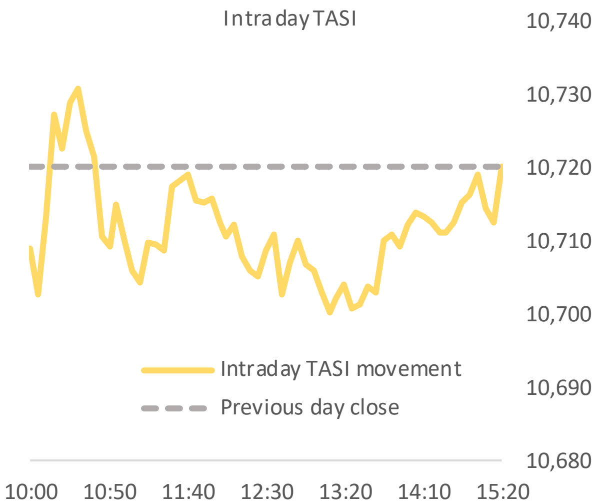
Index Movers

Up	1D%	Down	1D%
SNB	0.9%	EIC	-6.4%
Al Rajhi	0.2%	Acwa Power	-1.2%
AlHabib	1.3%	MASAR	-2.4%
Alinma	0.8%	Maaden	-0.4%
Aramco	0.2%	STC	-0.3%



Top Gainers	Last Price	1D%
Abo Moati	44.30	7.9%
SIDC	17.22	5.2%
MUTAKAMELA	13.92	4.8%
Petro Rabigh	14.56	3.8%
SPPC	7.44	3.6%

Top Losers	Last Price	1D%
EIC	13.84	-6.4%
Naseej	24.48	-4.6%
Al Etihad	7.39	-3.8%
LIVA	14.88	-3.6%
Thimar	35.36	-3.5%

Most active by Vol	Last Price	Vol
Americana	2.13	10.08MLN
Petro Rabigh	14.56	9.26MLN
Maharah	5.51	6.84MLN
EIC	13.84	5.94MLN
Aramco	26.68	5.02MLN

Most active by Val	Last Price	Val (SAR mn)
Rasan	139.00	160
Al Rajhi	64.45	156
SNB	38.14	144
Aramco	26.68	134
Petro Rabigh	14.56	133

Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	119.0%	0.5%
Materials	-2.7%	0.0%
Energy	22.6%	0.2%
Telecom	4.9%	0.1%
Food & Bev.	1.5%	0.1%
Media	0.4%	0.2%
Healthcare	17.0%	0.7%
Capital Goods	-25.8%	-1.6%
Consumer Staples Retail	-1.9%	-0.4%
Consumer Services	1.4%	0.2%
Transport	3.1%	0.4%
Software	1.3%	0.2%
Commercial	2.0%	0.6%
Consumer Durables	0.2%	0.2%
Utilities	-32.4%	-1.0%
Insurance	9.3%	0.5%
Real Estate	-25.3%	-0.8%
Pharma	-4.6%	-1.6%
REITs	-0.5%	-0.1%
Retailing	-3.5%	-0.3%
Diversified Financials	0.3%	0.1%

*Source: Bloomberg; *indicates the impact on index*

GIB Capital, 4th Floor, Low Rise Building 1Granada Business & Residential Park Eastern Ring Road P. O. Box 89589
Riyadh 11692 Kingdom of Saudi Arabia |Telephone: +966 11 834 8467 | www.gibcapital.com

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692