

Daily Market Report

2026-10-22

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell for a third consecutive session on Wednesday, edging down 0.3%, with most stocks closing lower. Ladun was the worst performer, retreating 8.5%, followed by Watani Steel (-7.0%) and GAS (-6.6%). Conversely, MRNA led the gainers, rising 9.5%. Saudi Kayan and Al Arabia were the next-best performers, advancing 6.4% and 6.2%, respectively.
- ▶ **Today's clues:** US markets extended their gains on Wednesday, supported by increased investor interest in chip and AI-related stocks. Asian markets, however, are trading lower, tracking declines in US equity futures this morning. Meanwhile, crude oil prices rose as mounting tensions in the Gulf heightened concerns over potential supply disruptions.

News

- ▶ Jamjoom Pharma's net income in 3Q26 grew 3.3% y/y driven by a 3.6% increase in revenue over the same period (Argaam).
- ▶ SAIB's net income in 3Q26 slipped 2.2% y/y despite a 5.1% growth in net special commission income (NSCI) over the same period (Argaam).
- ▶ EIC's net income in 3Q26 increased 10.3% y/y led by a 12.6% rise in revenue over the same period (Argaam).
- ▶ SAB's net income in 3Q26 edged up 1.0% y/y supported by a 6.4% growth in NSCI over the same period (Argaam).
- ▶ East Pipes' net profit in 2Q26 (ended 30 Sep) declined 50.8% y/y while revenue fell 39.6% over the same period. Separately, the company's BoD proposed SAR2/share cash dividend for 1H26-27, implying 2.3% annualized dividend yield (Argaam).
- ▶ Thob Al-Aseel's 3Q26 net profit climbed 13.1% y/y despite a 1.9% decrease in revenue over the same period (Argaam).
- ▶ UCIC's net profit in 3Q26 surged 40.5% y/y while its revenue grew 9.1% over the same period (Argaam).
- ▶ Alinma Bank's BoD proposed SAR0.25/share cash dividend for 3Q26, implying an annualized yield of about 4.5% (Argaam).
- ▶ Cenomi Centers said that court has dismissed a lawsuit filed against it by the owner of Dhahran Mall, seeking over SAR780mn in compensation (Argaam).
- ▶ Arab Sea said it has been awarded a SAR13.83mn project by King Abdulaziz University to provide managed services for its electronic systems for 36 months (Argaam).
- ▶ Purity received SAR15.42mn work order from NCGR, with an execution period of 12 months (Argaam).
- ▶ Saudi Azm won a beneficiary support project contract with 36 months duration from NCGR, valued at SAR14.45mn (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	9,927	-0.3%	-5.4%	-14.3%
Div Yield* (%)	4.4%	Turnover (SAR bn)		4.13
PE* (Fwd)	13.6x	Adv/Decline		60 / 207
PE (12m Trailing)	14.8x	50DMA		10,722
PB	1.9x	100DMA		10,796
M.Cap (SAR bn)	9,040	200DMA		10,916

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,757	0.6%	13%	21.4x
Nasdaq	26,703	1.1%	15%	30.6x
FTSE 100	10,753	0.2%	8%	12.8x
DAX	25,645	1.3%	5%	17.0x
Shanghai	3,659	-1.4%	-8%	13.3x
Nikkei	62,925	-2.6%	25%	20.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	111.5	2.4%	83%	78%
WTI (US\$/b)	99.3	2.2%	74%	68%
NG (US\$/mmbtu)	2.8	-0.9%	-25%	-20%
Gold (US\$/oz)	4,093	-1.2%	-5%	0%
Copper (US\$/t)	14,356	-0.4%	16%	35%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.5	-0.3%	3%	3%
CNY/USD	6.7	0.0%	5%	7%
USD/EUR	1.12	0.1%	-4%	-3%
USD/GBP	1.34	0.1%	-1%	0%
Bitcoin (US\$)	82,744	-2.2%	-6%	-23%

Rates	Spot	% chg
SOFR (%) - Overnight	3.88	0.0
SAIBOR (%) - 3M	5.37	-1.5
SAIBOR (%) - 6M	5.92	-2.3
SAIBOR (%) - 12M	5.40	-0.5
US 2Y Govt bond (%)	4.78	-0.6
US 10Y Govt bond (%)	5.09	-0.7
Saudi 10Y Govt Bond (%)	5.88	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

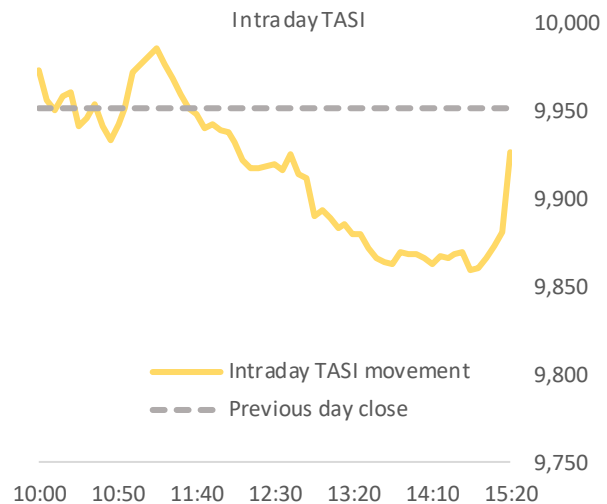
Up	1D%	Down	1D%
Maaden	2.3%	Alinma	-5.0%
Riyad Bank	2.6%	AlBilad	-3.3%
Aramco	0.4%	ANB	-2.6%
SABIC	3.2%	AlHabib	-1.4%
SAFCO	2.9%	BSF	-1.3%

Top Gainers	Last Price	1D%
MRNA	7.85	9.5%
Kayan	4.84	6.4%
Al Arabia	40.58	6.2%
Seera	16.90	3.5%
APPC	24.36	3.4%

Top Losers	Last Price	1D%
Ladun	1.82	-8.5%
Watani Steel	2.78	-7.0%
GAS	13.54	-6.6%
MEFIC REIT	2.79	-6.4%
SIDC	14.30	-5.8%

Most active by Vol	Last Price	Vol
Ladun	1.82	29.40MLN
Kayan	4.84	20.87MLN
Alinma	21.99	13.81MLN
Watani Steel	2.78	13.11MLN
Americana	2.43	10.47MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	60.20	508
Alinma	21.99	305
SNB	36.48	251
SAB	32.42	200
Aramco	25.58	191



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-77.2%	-0.6%
Materials	72.9%	1.6%
Energy	25.6%	0.4%
Telecom	-7.3%	-0.3%
Food & Bev.	-12.7%	-1.1%
Media	1.2%	1.2%
Healthcare	-20.5%	-1.4%
Capital Goods	-20.0%	-2.3%
Consumer Staples Retail	-0.7%	-0.2%
Consumer Services	-4.8%	-1.0%
Transport	1.2%	0.3%
Software	-5.1%	-1.0%
Commercial	-3.3%	-1.9%
Consumer Durables	-1.2%	-2.3%
Utilities	4.0%	0.2%
Insurance	-5.7%	-0.6%
Real Estate	-39.1%	-2.2%
Pharma	-0.4%	-0.3%
REITs	-2.6%	-1.2%
Retailing	0.5%	0.1%
Diversified Financials	-1.3%	-0.5%

Source: Bloomberg; *indicates the impact on index

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