Daily Market Report

2026-07-14

GIB CAPITAL
جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index retreated 0.2% on Monday, with mixed sectoral performance. The capital goods sector posted the steepest decline, falling 1.8%, weighed down by SIECO (-4.5%) and EIC (-3.1%). The financial services sector also declined 1.0%, primarily dragged down by Tadawul, which fell 3.2%. Conversely, the banking sector rose 0.3%, led by BSF (+1.1%) and Al Rajhi (+0.7%). Separately, Tanmiah surged 8.4%, while Petro Rabigh also gained 4.9%.
- **Today's clues:** The US markets closed lower on Monday, with investors adopting a cautious approach amid rising tensions in the Middle East while awaiting corporate earnings and key inflation data. Despite the weak overnight lead from the US, Asian markets are trading mostly higher this morning, indicating resilient regional sentiment. Meanwhile, crude oil prices maintained their upward trajectory amid growing concerns over potential supply disruptions.

News

- Al Akaria announced the lifting of restrictions on its 30k sqm Riyadh land which has a book value of SAR98.4mn (Tadawul).
- SHL Finance renewed Sharia-compliant facility with ANB worth ~SAR1.8bn for 5 years to expand sales (Tadawul).
- MSGA Investment, through its subsidiary, signed an agreement to establish a SAR700mn private REIT to develop ~1,000 residential units in Riyadh's Al-Wisam District (Tadawul).
- Sign World received SAR30.8mn purchase order from the Ministry of Finance to supply aluminum in various sizes for long and short vehicle plates. The contract is for one year (Tadawul).
- Saudi ports' cargo throughput fell 38% y/y to 14.3mn tons in June 2026 (Argaam).
- OPEC cut 2026 global oil demand growth forecast to 0.8mbpd while raised 2027 growth estimate to 1.9mbpd (Argaam).
- PIF and I Squared Capital signed an MoU to explore up to USD2bn of investments in PIF-owned real estate and infrastructure assets (Argaam).
- Saudi Re received regulatory non-objection to acquire a 22.5% stake in UK-based AdA Risk Holding for ~GBP9mn (Tadawul).
- APPC targets to repay SAR300mn debt by end-2026 and expects production starting from June to be over 10% higher vs. 2025 due to an increase in capacity to 1.4mn tons (Argaam).
- SVCP received a SAR5.6mn purchase order to supply pipes for Arar Phase 3-B sewerage network project (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,802	-0.2%	3.0%	-3.7%
Div Yield* (%)	4.2%	Turnover (SAR bn)		4.02
PE* (Fwd)	14.2x	Adv/Decline		129 / 128
PE (12m Trailing)	16.8x	50DMA		10,999
PB	2.1x	100DMA		11,049
M.Cap (SAR bn)	9,520	200DMA		11,049

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,515	-0.8%	10%	22.0x
Nasdaq	25,873	-1.6%	11%	28.7x
FTSE 100	10,498	0.0%	6%	13.2x
DAX	25,114	0.2%	3%	16.3x
Shanghai	3,924	0.3%	-1%	13.9x
Nikkei	67,668	0.6%	34%	23.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	84.5	1.4%	39%	22%
WTI (US$/b)	79.4	1.6%	39%	26%
NG (US$/mmbtu)	2.9	-0.7%	-22%	-17%
Gold (US$/t)	4,032	0.7%	-7%	21%
Copper (US$/t)	13,541	0.4%	9%	40%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.2	0.0%	3%	3%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.14	0.1%	-3%	-2%
USD/GBP	1.34	0.1%	-1%	0%
Bitcoin (US$)	62,596	0.7%	-29%	-48%

Rates	Spot	% chg
SOFR (%) - Overnight	3.55	0.0
SAIBOR (%) - 3M	4.87	-0.2
SAIBOR (%) - 6M	5.20	-0.2
SAIBOR (%) - 12M	4.90	-0.2
US 2Y Govt bond (%)	4.28	0.1
US 10Y Govt bond (%)	4.62	-0.1
Saudi 10Y Govt Bond (%)	5.15	-0.2

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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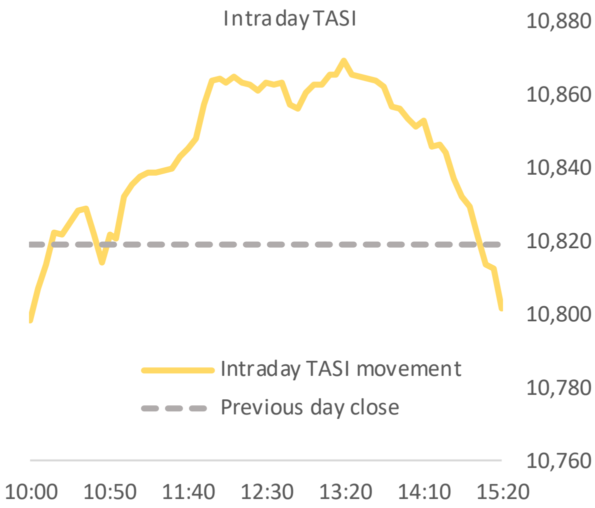
Index Movers

Up	1D%	Down	1D%
Al Rajhi	0.7%	Aramco	-1.1%
BSF	1.1%	Maaden	-1.5%
PetroRabigh	4.9%	Acwa Power	-0.8%
Jarir	1.8%	EIC	-3.1%
Alinma	0.5%	Riyadh Cables	-2.3%



Top Gainers	Last Price	1D%
Al Etihad	7.59	10.0%
Entaj	26.34	9.9%
Tanmiah	61.15	8.4%
MBC GROUP	22.06	5.4%
Petro Rabigh	14.50	4.9%

Top Losers	Last Price	1D%
CMCER	5.51	-4.5%
SIECO	2.34	-4.5%
Rasan	135.00	-3.6%
SVCP	17.06	-3.6%
Enaya	8.81	-3.4%

Most active by Vol	Last Price	Vol
Americana	2.12	21.18MLN
Petro Rabigh	14.50	10.48MLN
SIECO	2.34	7.81MLN
Aramco	26.50	6.55MLN
Maharah	5.37	5.46MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	65.55	304
Rasan	135.00	182
Aramco	26.50	175
Petro Rabigh	14.50	150
Saudi Fish.	68.00	111

Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	70.1%	0.3%
Materials	-27.0%	-0.4%
Energy	-107.3%	-1.0%
Telecom	-4.5%	-0.1%
Food & Bev.	7.1%	0.4%
Media	4.2%	1.7%
Healthcare	6.4%	0.3%
Capital Goods	-28.1%	-1.8%
Consumer Staples Retail	1.4%	0.3%
Consumer Services	4.4%	0.6%
Transport	-2.4%	-0.3%
Software	-6.0%	-0.7%
Commercial	6.8%	2.1%
Consumer Durables	-0.2%	-0.2%
Utilities	-29.4%	-1.0%
Insurance	-15.9%	-1.0%
Real Estate	5.1%	0.2%
Pharma	-1.5%	-0.6%
REITs	-1.9%	-0.5%
Retailing	14.7%	1.2%
Diversified Financials	-4.4%	-1.0%

*Source: Bloomberg; *indicates the impact on index*

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