

Daily Market Report

2025-10-16

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CAPITAL

Market Commentary & News

▶ **KSA Market Performance:** The TASI Index rose 0.7% on Wednesday, supported by Utilities (+4.5%), Energy (+1.0%), and Banks (+0.7%). In Utilities, ACWA Power advanced 6.0% and AWPT added 2.7%. Banking gains were driven by SNB and RIBL, which rose 1.3% and 1.0% respectively, while Aramco lifted the Energy sector with a 0.9% gain. On the downside, 2P and Maharah recorded notable declines of 4.3% and 3.4%, respectively.

▶ **Today's clues:** US markets closed broadly higher, led by robust earnings from major banks. Asian markets also advanced after the IMF raised global growth forecasts, with South Korea's Kospi index hitting a record high. Meanwhile, oil prices dipped initially but later recovered amid talks of India seeking alternative oil supply sources.

News

- ▶ Advanced's 3Q25 net profit jumped 56.5% y/y and the revenue also increased by 58.3% over the same period (Tadawul).
- ▶ AlSaif Gallery's 3Q25 net profit rose 50.1% y/y, while revenues were up by 8.8% y/y in the same quarter (Tadawul).
- ▶ Akaria awarded two contracts: one to its subsidiary Tamear for Narjis Business Park valued at SAR339mn, and another to Rezaik Abdullah Saeed Algedrawy for Fai Sedra 2 valued at SAR425mn (Tadawul).
- ▶ Al Yamamah Steel secured two contracts worth SAR207mn with L&T to supply steel towers (Tadawul).
- ▶ Solutions extend revenue-sharing agreement with Remat Riyadh by 5 years and take the total term to 15 (Tadawul).
- ▶ iOud signed acquisition agreement to acquire 100% of Thannah Trading Co. for SAR59.5mn (Argaam).
- ▶ Taiba to receive remaining compensation related to expropriated properties worth SAR49mn (Tadawul).
- ▶ SPM renewed and increased working capital financing by SAR100mn, taking the total to SAR120mn (Tadawul).
- ▶ Tam Development signed a 2-year contract with the Education and Training Evaluation Commission to enhance performance, valued at over 5% of its 2024 revenue (Tadawul).
- ▶ Aviagen launched a SAR750mn poultry breeding project in Al-Jouf, to localize industry (Argaam).
- ▶ SALIC in talks to acquire remaining 20% stake in Olam Agri Holding, a subsidiary of Olam group (Argaam).
- ▶ SMC secured Shariah compliant credit facility worth SAR1.1bn including renewal of SAR300mn from SAB (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,682	0.7%	-2.9%	-3.0%
Div Yield* (%)	3.6%	Turnover (SAR bn)	6.69	
PE* (Fwd)	17.5x	Adv/Decline	134 / 118	
PE (12m Trailing)	20.1x	50DMA	10,982	
PB	2.4x	100DMA	10,983	
M.Cap (SAR bn)	9,468	200DMA	11,449	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,671	0.4%	13%	25.3x
Nasdaq	22,670	0.7%	17%	36.0x
FTSE 100	9,425	-0.3%	15%	14.2x
DAX	24,181	-0.2%	21%	17.6x
Shanghai	3,907	-0.1%	17%	15.4x
Nikkei	48,263	1.2%	21%	22.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	62.3	0.7%	-16%	-16%
WTI (US\$/b)	58.7	0.8%	-14%	-13%
NG (US\$/mmbtu)	3.0	0.6%	-16%	28%
Gold (US\$/t)	4,205	-0.1%	60%	57%
Copper (US\$/t)	10,641	0.6%	21%	12%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.6	-0.2%	-9%	-5%
CNY/USD	7.1	0.0%	2%	0%
USD/EUR	1.17	0.1%	13%	7%
USD/GBP	1.34	0.1%	7%	3%
Bitcoin (US\$)	110,997	-0.2%	18%	64%

Rates	Spot	% chg
SOFR (%) - Overnight	4.19	0.0
SAIBOR (%) - 3M	5.14	-1.0
SAIBOR (%) - 6M	5.21	-0.5
SAIBOR (%) - 12M	5.03	-0.4
US 2Y Govt bond (%)	3.50	-0.1
US 10Y Govt bond (%)	4.03	0.0
Saudi 10Y Govt Bond (%)	4.53	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

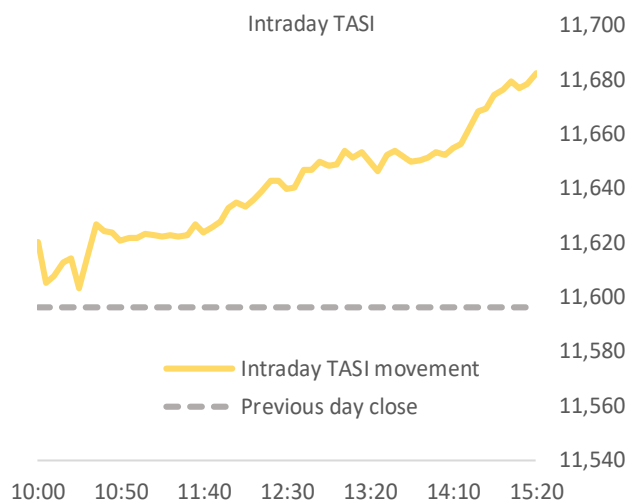
Up	1D%	Down	1D%
Acwa Power	6.0%	Dar AlArkan	-1.9%
Aramco	0.9%	STC	-0.4%
Al Rajhi	0.8%	AlMarai	-0.7%
SNB	1.3%	ANB	-0.9%
Bahri	4.4%	SRMG	-1.6%

Top Gainers	Last Price	1D%
PetroRabigh	9.31	8.4%
Acwa Power	237.50	6.0%
Tabuk Cem	10.90	5.9%
Modern Mills	35.72	5.7%
SADAFCO	297.20	5.5%

Top Losers	Last Price	1D%
AlAseel	3.51	-6.2%
First Milling	51.00	-4.5%
Perfect Present.	10.42	-4.3%
Alujain	32.80	-3.5%
Maharah	5.39	-3.4%

Most active by Vol	Last Price	Vol
Americana	2.13	53.44MLN
Kayan	6.28	31.65MLN
PetroRabigh	9.31	22.76MLN
TECO	0.92	17.26MLN
Aramco	24.97	15.24MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	107.50	465
Aramco	24.97	380
Acwa Power	237.50	352
STC	44.80	266
PetroRabigh	9.31	209



Sectorial Performance	Index mover*	1D%
TASI		0.7%
Banks	32.1%	0.7%
Materials	5.2%	0.3%
Energy	21.4%	1.0%
Telecom	-3.1%	-0.4%
Food & Bev.	-0.2%	0.0%
Media	-1.5%	-1.4%
Healthcare	3.6%	0.7%
Capital Goods	0.5%	0.2%
Consumer Staples Retail	0.2%	0.2%
Consumer Services	2.9%	1.4%
Transport	0.6%	0.4%
Software	1.7%	0.8%
Commercial	-0.2%	-0.3%
Consumer Durables	-0.3%	-1.3%
Utilities	30.8%	4.5%
Insurance	-1.8%	-0.5%
Real Estate	3.2%	0.5%
Pharma	0.1%	0.2%
REITs	0.0%	0.0%
Retailing	0.6%	0.2%
Diversified Financials	0.3%	0.2%

Source: Bloomberg; *indicates the impact on index movement

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