

Daily Market Report

2025-12-01

Market Commentary & News

► **KSA Market Performance:** The TASI index corrected by 0.5% on Sunday, with almost all sectors declining, partially offset by a 0.4% uptick in the banking sector. The energy and materials sectors fell by 0.4% and 1.6%, respectively. Among the top losers were Taprico (-8.3%), SIDC (-6.1%), Cenomi Retail (-3.7%), and Petro Rabigh (-4.6%). Conversely, the decline was partially offset by gains in Al Rajhi (+1.0%), SAIB (+1.5%), Retal (+3.8%), and Saudi Cable (-3.4%).

► **Today's clues:** US futures are trading flat, while Asian markets are mixed amid an unexpected contraction in China's private PMI and growing expectations of an interest rate hike. Oil prices initially declined but later rebounded as OPEC+ reaffirmed its decision to pause production increases amid renewed prospects of the US sanctions on Venezuela.

News

- Al Akaria signed a SAR338.8mn contract with its subsidiary Tamear for works on the Al-Narjis Business Park project (Tadawul).
- Al Jouf cement signed a SAR37.5mn contract for 1 year with Tuwa Development to supply cement for export (Tadawul).
- SAL signed 1-year renewable Service Marketing Agreement with SILZ to provide logistics solutions to Riyadh tenants, with SILZ earning a commission on referred contracts (Tadawul).
- SABIC to start production at its Fujian complex in 1H26, with an annual capacity of 1.8mn tons and 16 derivative-units (Argaam).
- Saudi Fisheries shareholders approved the sale of a 51% stake in Al-Haridah Aquaculture to Sara National for SAR33.2mn (Argaam).
- Aqaseem signed a 6-month non-binding MoU to acquire 40% of Express Car Services to diversify investments (Tadawul).
- BATIC repaid SAR100mn in Sharia-compliant credit facilities to Al Rajhi using proceeds from land sales in Madinah (Tadawul).
- Naseej Tech signed a SAR14.8mn contract for 3 years with Al-Baha University to maintain the academic systems (Tadawul).
- Dallah Health signed MoU with Growth Avenue Investment to acquire its 41.36% stake in Care Shield Holding Co. (Tadawul).
- QFIs were net sellers of SAR455.6mn worth of stocks on Tadawul in the week ended 27 November (Argaam).
- The Ministry of Industry and Mineral Resources signed nearly SAR2bn worth of projects (Argaam).
- Cherry Trading Company to list on TASI on 1 December 2025 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,591	-0.5%	-12.0%	-9.8%
Div Yield* (%)	4.0%	Turnover (SAR bn)	2.14	
PE* (Fwd)	15.6x	Adv/Decline	38 / 220	
PE (12m Trailing)	17.9x	50DMA	11,334	
PB	2.1x	100DMA	11,074	
M.Cap (SAR bn)	8,999	200DMA	11,295	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,849	0.5%	16%	25.7x
Nasdaq	23,366	0.7%	21%	35.8x
FTSE 100	9,721	0.3%	19%	14.4x
DAX	23,837	0.3%	20%	17.5x
Shanghai	3,903	0.4%	16%	15.0x
Nikkei	49,284	-1.9%	24%	21.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.6	2.0%	-15%	-13%
WTI (US\$/b)	59.8	2.1%	-12%	-9%
NG (US\$/mmbtu)	4.8	-0.1%	33%	44%
Gold (US\$/t)	4,233	-0.2%	61%	60%
Copper (US\$/t)	11,189	2.3%	28%	24%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.5	0.0%	-8%	-6%
CNY/USD	7.1	0.0%	3%	3%
USD/EUR	1.16	0.0%	12%	10%
USD/GBP	1.32	-0.1%	6%	4%
Bitcoin (US\$)	86,179	-5.5%	-8%	-12%

Rates	Spot	% chg
SOFR (%) - Overnight	4.05	0.0
SAIBOR (%) - 3M	4.94	1.6
SAIBOR (%) - 6M	5.20	-0.7
SAIBOR (%) - 12M	5.01	0.2
US 2Y Govt bond (%)	3.50	0.2
US 10Y Govt bond (%)	4.04	0.7
Saudi 10Y Govt Bond (%)	4.51	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

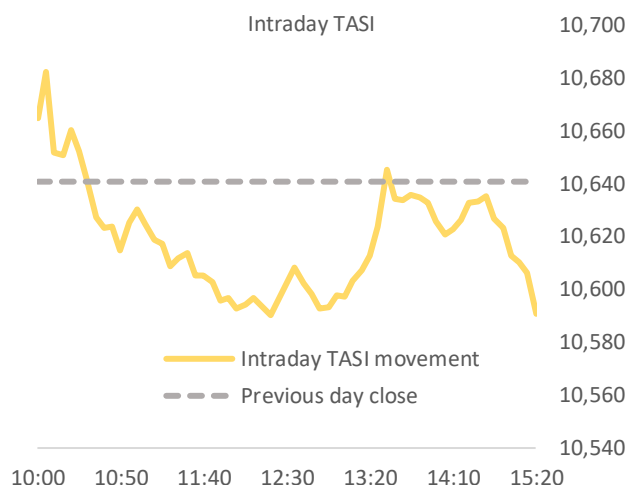
Up	1D%	Down	1D%
Al Rajhi	1.0%	Maaden	-2.2%
AlHabib	1.3%	Aramco	-0.4%
Acwa Power	0.5%	SABIC	-2.1%
SAB	0.5%	Mobily	-1.5%
SAIB	1.5%	SNB	-0.4%

Top Gainers	Last Price	1D%
Retal	12.25	3.8%
Saudi Cable	142.00	3.4%
Alandalus	17.99	3.3%
AZM	23.77	2.4%
AlAseel	3.40	2.1%

Top Losers	Last Price	1D%
Tihama	20.00	-8.3%
AlKhaleej TRNG	20.60	-7.2%
ALISTITHMAR REIT	7.05	-6.5%
SIDC	14.42	-6.1%
Jahez	15.33	-5.6%

Most active by Vol	Last Price	Vol
Americana	1.77	22.83MLN
BATIC	2.09	5.59MLN
Chemical	6.94	4.61MLN
Sport Clubs	8.71	3.87MLN
Jarir	12.38	3.35MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	96.80	137
Aramco	24.54	66
Alinma	24.29	58
STC	42.50	56
Acwa Power	192.00	50



Sectorial Performance	Index mover*	1D%
TASI		-0.5%
Banks	27.2%	0.4%
Materials	-41.7%	-1.6%
Energy	-14.6%	-0.4%
Telecom	-10.6%	-0.8%
Food & Bev.	-7.6%	-1.2%
Media	0.1%	0.1%
Healthcare	-1.0%	-0.1%
Capital Goods	-9.8%	-2.1%
Consumer Staples Retail	-2.2%	-1.3%
Consumer Services	-5.0%	-1.7%
Transport	-4.4%	-1.8%
Software	-0.6%	-0.2%
Commercial	-0.8%	-0.7%
Consumer Durables	-0.4%	-1.2%
Utilities	1.3%	0.1%
Insurance	-3.8%	-0.7%
Real Estate	-10.0%	-1.0%
Pharma	0.0%	0.0%
REITs	-0.9%	-0.8%
Retailing	-7.6%	-1.9%
Diversified Financials	-2.7%	-1.5%

Source: Bloomberg; *indicates the impact on index movement

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