

# Daily Market Report

2026-05-07

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index continued the downturn, declining 0.5% on Wednesday. The banking sector fell 0.4%, pressured by Al Rajhi (-0.7%) and Albilad (-1.6%). The energy sector fell 2.8%, weighed down by 7.3% fall in Petro Rabigh and 4.2% decline in Bahri. Individually, Wataniya hit the lower circuit while Riyadh Cables and Retal declined 7.9% and 6.2%, respectively. On the upside, Marafiq rose 8.5%, Flynas gained 5.4%, and Maaden grew 4.1%.
- ▶ **Today's clues:** US markets rallied on Wednesday amid growing optimism over the Middle East conflict coming to an end. Asian markets are trading higher, following the US markets. Oil prices continue to trade over USD100/barrel as investors assess the developments in the Middle East conflict.
- ▶ **News**
- ▶ Cherry's earnings rose 18.9% y/y to SAR18.4mn in 1Q26, and revenue surged 45.6% in the same period (Tadawul).
- ▶ Elm's net profit increased 32.5% y/y to SAR656mn in 1Q26, and revenue jumped 31.7% y/y (Tadawul).
- ▶ Dar Alarkan's net profit grew 24.3% y/y in 1Q26, and revenue rose 24.8% y/y (Tadawul).
- ▶ Lumi recorded a 24.7% y/y decline in net profit during 1Q26, while revenue fell 11.0% y/y (Tadawul).
- ▶ Albabtain posted a 62.5% y/y earnings growth in 1Q26, while net profit gained 18.5% y/y in the same period (Tadawul).
- ▶ SPPC recorded a net profit of SAR7.2mn in 1Q26 vs. net loss of SAR24.4mn in 1Q25, and revenue fell 38.8% y/y in 1Q26 (Tadawul).
- ▶ Zain KSA's net profit rose 116.1% y/y in 1Q26, while revenue fell marginally 1.3% y/y (Tadawul).Dallah Healthcare to sell its 31.21% stake in Dr. Mohammed bin Rashid Al Fagih & Partners for SAR 498.0mn (Tadawul).
- ▶ Naqi's net profit rose 70.7% y/y in 1Q26, and revenue gained 16.2% y/y in the same period (Tadawul).
- ▶ Budget Saudi's net profit fell 58.4% y/y in 1Q26, while revenue rose 1.6% y/y (Tadawul).
- ▶ Burgerizzr's net profit jumped 201.8% y/y in 1Q26, and revenue gained 33.5% y/y (Tadawul).
- ▶ SAIB's board recommended a 20% capital hike to SAR15.0bn, through 1:5 bonus issue. The company announced a cash div. of SAR0.30/sh for 2H25, yielding 5.3% annually (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,949	-0.5%	4.4%	-3.9%
Div Yield* (%)	4.1%	Turnover (SAR bn)	6.72	
PE* (Fwd)	14.4x	Adv/Decline	116 / 137	
PE (12m Trailing)	17.6x	50DMA	11,090	
PB	2.2x	100DMA	10,969	
M.Cap (SAR bn)	9,693	200DMA	11,005	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,365	1.5%	8%	22.0x
Nasdaq	25,839	2.0%	11%	28.0x
FTSE 100	10,439	2.1%	5%	13.2x
DAX	24,919	2.1%	2%	16.2x
Shanghai	4,175	0.4%	5%	14.6x
Nikkei	63,006	5.9%	25%	23.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	101.5	0.2%	67%	66%
WTI (US\$/b)	95.1	0.0%	67%	64%
NG (US\$/mmbtu)	2.7	-0.4%	-26%	-25%
Gold (US\$/t)	4,708	0.4%	9%	40%
Copper (US\$/t)	13,392	2.0%	8%	40%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.0	0.0%	0%	-2%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.18	0.0%	0%	4%
USD/GBP	1.36	0.0%	1%	2%
Bitcoin (US\$)	80,929	-0.6%	-8%	-16%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.65	-0.7
SAIBOR (%) - 6M	5.16	0.2
SAIBOR (%) - 12M	4.81	-0.3
US 2Y Govt bond (%)	3.87	0.1
US 10Y Govt bond (%)	4.35	0.0
Saudi 10Y Govt Bond (%)	4.88	-0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

# Daily Market Report

2026-05-07

## Index Movers

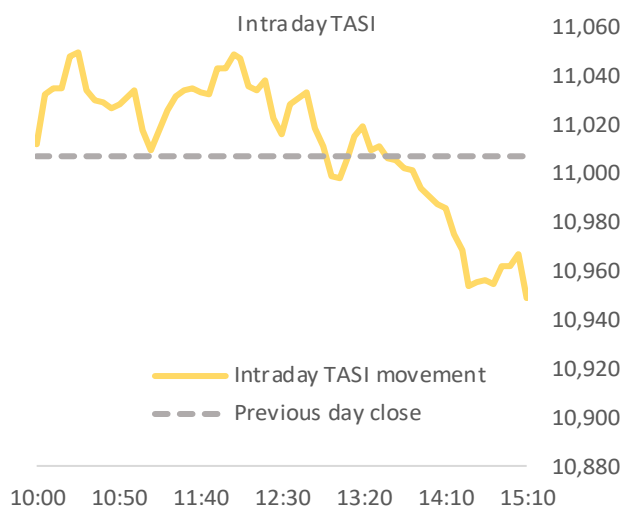
Up	1D%	Down	1D%
Maaden	4.1%	Aramco	-2.8%
AlHabib	2.9%	Al Rajhi	-0.7%
Tawuniya	6.2%	SABIC	-2.5%
Marafiq	8.5%	Riyadh Cables	-7.9%
Elm	3.3%	Bahri	-4.2%

Top Gainers	Last Price	1D%
GIG	27.26	9.1%
Marafiq	37.18	8.5%
Arabian Mills	43.10	8.1%
MIS	180.00	7.0%
Tawuniya	137.10	6.2%

Top Losers	Last Price	1D%
Wataniya	13.33	-10.0%
ACIG	6.15	-8.2%
Riyadh Cables	119.50	-7.9%
PetroRabigh	13.54	-7.3%
Retal	13.99	-6.2%

Most active by Vol	Last Price	Vol
Americana	1.99	29.14MLN
Aramco	27.00	21.30MLN
BAAN	1.94	20.46MLN
Kayan	5.77	16.25MLN
PetroRabigh	13.54	10.44MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.00	582
Al Rajhi	66.50	494
SNB	38.56	378
Maaden	65.20	264
Tawuniya	137.10	209



Sectorial Performance	Index mover*	1D%
TASI		-0.5%
Banks	-27.0%	-0.4%
Materials	1.8%	0.1%
Energy	-94.1%	-2.8%
Telecom	-6.2%	-0.5%
Food & Bev.	2.2%	0.4%
Media	-0.3%	-0.3%
Healthcare	14.3%	2.0%
Capital Goods	-11.6%	-2.3%
Consumer Staples Retail	-0.6%	-0.4%
Consumer Services	1.2%	0.5%
Transport	4.2%	1.8%
Software	6.4%	2.9%
Commercial	1.1%	1.3%
Consumer Durables	0.0%	0.0%
Utilities	-0.9%	-0.1%
Insurance	7.3%	1.5%
Real Estate	3.0%	0.4%
Pharma	0.2%	0.2%
REITs	-0.2%	-0.2%
Retailing	-0.2%	0.0%
Diversified Financials	1.6%	1.1%

Source: Bloomberg; \*indicates the impact on index

# Daily Market Report

2026-05-07

GIB | جي آي بي كابيتال  
CAPITAL

## Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692