

Daily Market Report

2025-08-28

GIB | جي آي بي كابيتال
CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index slipped 0.6% on Wednesday, extending its decline, pressured mainly by the banking sector, which fell 1.5% led by SAIB (-3.3%), BSF (-3.2%) and RIBL (-2.9%). SAL declined by 4.4%. On the positive side, SIIG rose by 5.0%. FIPCO gained 4.6%. Seera and Go Telecom increased by 3.6% and 3.3%, respectively. Kayan rose by 2.5%.
- ▶ **Today's clues:** US equities extended their winning streak, closing higher amid growing optimism over potential rate cuts by the Fed. Asian markets opened on a mixed note, as investors weighed the implications of newly imposed US tariffs on India alongside key monetary policy decisions across the region. Crude oil prices edged lower, pressured by concerns that US trade measures may dampen demand prospects from India, one of the world's largest importers.

News

- ▶ IOUD's 1H25 net profit increased by 3.7x y/y and revenue rose by 5.1% y/y (Tadawul).
- ▶ Balady Poultry's 1H25 net profit declined by 74.9% y/y and revenue decreased by 7.7% (Tadawul).
- ▶ Munawla cargo's 1H25 net profit declined by 9.5% y/y and revenue increased by 1.7% y/y (Tadawul).
- ▶ Saudi Awwal Bank announced its intention to issue US\$ denominated Tier 2 Capital Green Notes under its Medium Term Note Program (Tadawul).
- ▶ Equipment House has signed a SAR 28.8mn contract with Saudi Aramco for restoration and insulation works at the Wasit Gas Plant, with a 36-month duration (Tadawul).
- ▶ Tam Development's 1H25 net profit declined by 5.0% y/y and revenue declined by 33.7% y/y (Tadawul).
- ▶ AlBabtain Food's 1H25 net profit declined by 7.5% y/y and revenue increased by 44.8% y/y (Tadawul).
- ▶ Almoosa Health announced that it has opened the 6,700 sqm Al Aziziyah Medical Center in Al Khobar featuring 38 specialized clinics (Tadawul).
- ▶ Arab National Bank announced its intention to issue US\$ denominated T1 capital sustainable sukuk (Tadawul).
- ▶ Axelerated Solutions has renewed a Sharia-compliant SAR30mn bank facility with Bank AlJazira for 1 year (Tadawul).
- ▶ Leaf's 1H25 net profit declined by 43.9% y/y and revenue declined by 6.3% y/y (Tadawul).
- ▶ Tharwaah's 1H25 net profit increased by 2.2x y/y and revenue rose by 33.1% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,808	-0.6%	-10.2%	-10.8%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.00	
PE* (Fwd)	13.8x	Adv/Decline	93 / 154	
PE (12m Trailing)	16.5x	50DMA	10,970	
PB	2.0x	100DMA	11,139	
M.Cap (SAR bn)	8,893	200DMA	11,597	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,481	0.2%	10%	24.4x
Nasdaq	21,590	0.2%	12%	31.6x
FTSE 100	9,256	-0.1%	13%	14.1x
DAX	24,046	-0.4%	21%	17.1x
Shanghai	3,806	0.1%	14%	14.7x
Nikkei	42,792	0.6%	7%	20.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.5	-0.8%	-10%	-14%
WTI (US\$/b)	63.6	-0.8%	-8%	-8%
NG (US\$/mmbtu)	2.9	0.3%	-20%	50%
Gold (US\$/t)	3,392	-0.2%	29%	35%
Copper (US\$/t)	9,756	-0.8%	11%	3%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	-0.1%	-10%	-3%
CNY/USD	7.1	0.0%	2%	0%
USD/EUR	1.16	0.0%	12%	5%
USD/GBP	1.35	0.1%	8%	2%
Bitcoin (US\$)	112,921	0.4%	20%	90%

Rates	Spot	% chg
SOFR (%) - Overnight	4.38	0.0
SAIBOR (%) - 3M	5.21	-3.0
SAIBOR (%) - 6M	5.92	2.2
SAIBOR (%) - 12M	5.20	1.2
US 2Y Govt bond (%)	3.62	0.3
US 10Y Govt bond (%)	4.22	-0.3
Saudi 10Y Govt Bond (%)	4.65	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

Daily Market Report

2025-08-28

Index Movers

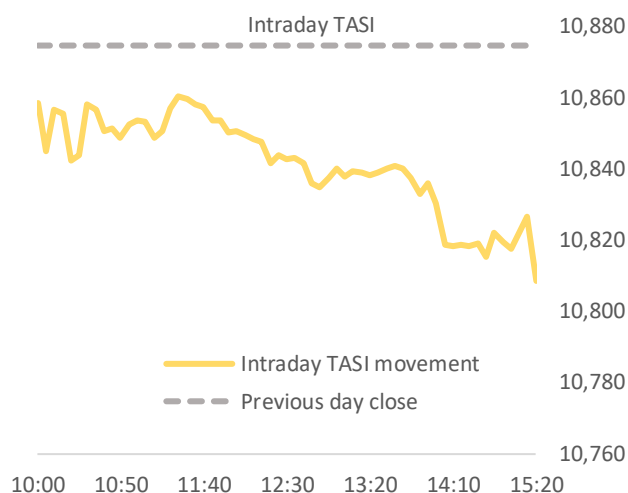
Up	1D%	Down	1D%
Maaden	1.0%	SNB	-2.8%
AlMarai	1.4%	Al Rajhi	-1.0%
SIIG	5.0%	Riyad Bank	-3.0%
Elm	2.0%	BSF	-3.2%
Riyadh Cables	2.3%	Mobily	-1.7%

Top Gainers	Last Price	1D%
SIIG	19.29	5.0%
FIPCO	34.94	4.6%
Seera	28.90	3.6%
Go Telecom	106.50	3.3%
Kayan	5.29	2.5%

Top Losers	Last Price	1D%
SAL	172.00	-4.4%
SAIB	13.60	-3.3%
BSF	16.20	-3.2%
Riyad Bank	26.02	-3.0%
SAPTCO	13.93	-2.9%

Most active by Vol	Last Price	Vol
TECO	0.92	19.67MLN
Americana	2.07	13.23MLN
Kayan	5.29	9.68MLN
SNB	35.02	8.17MLN
Aramco	23.74	7.80MLN

Most active by Val	Last Price	Val (SAR mn)
SNB	35.02	287
Aramco	23.74	186
Al Rajhi	95.20	157
Seera	28.90	120
Go Telecom	106.50	119



Sectorial Performance	Index mover*	1D%
TASI		-0.6%
Banks	-87.0%	-1.5%
Materials	7.1%	0.4%
Energy	-1.5%	-0.2%
Telecom	-5.8%	-0.7%
Food & Bev.	4.4%	0.9%
Media	-2.8%	-2.2%
Healthcare	-1.5%	-0.4%
Capital Goods	1.1%	0.5%
Consumer Staples Retail	0.0%	0.0%
Consumer Services	0.7%	0.5%
Transport	-1.5%	-1.2%
Software	1.1%	0.7%
Commercial	-0.1%	-0.1%
Consumer Durables	0.2%	0.7%
Utilities	0.1%	0.0%
Insurance	-1.8%	-0.5%
Real Estate	-8.1%	-1.3%
Pharma	0.0%	-0.1%
REITs	-0.2%	-0.2%
Retailing	-1.3%	-0.4%
Diversified Financials	-0.7%	-0.8%

Source: Bloomberg; *indicates the impact on index movement

Daily Market Report

2025-08-28



Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692