Daily Market Report

2026-06-29

GiB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI slipped 0.2% on Sunday, extending its losing streak to a fourth consecutive session, with most sectors closing lower. The utilities sector recorded the steepest decline of 2.4%, while the banking sector remained under pressure, falling 0.5%. Among individual stocks, Al Mawarid was the worst performer, decreasing 4.0%, followed by Arabian Mills (-3.6%). On the upside, Mutakamela surged 9.9%, while SFICO also gained 9.9% after announcing the renewal of a lease agreement for 30 years.
- **Today's clues:** US equity futures are trading higher this morning after the US and Iran agreed to pause renewed conflict and allow free passage of commercial vessels through the Strait of Hormuz. Consequently, Asian markets are also trading mostly higher. Meanwhile, crude oil prices retreated modestly after a healthy gain late last week, driven by renewed geopolitical tensions in the Middle East.

News

- Cenomi Centers signed a 36 months SAR1.3bn contract with Lynx Contracting to design and build Al Khobar Downtown Mall and Boulevard (Tadawul).
- SRMG's subsidiary Taoq PR signed a 3-year contract with a commercial company to provide media and marketing services. The annual contract value is SAR200mn (Tadawul).
- Purity IT inked a 12-month contract with EXPRO to supply IT equipment and accessories to government entities (Tadawul).
- Al Sagr signed a one-year contract with Key Rent a Car to provide motor insurance policy for its fleet. The contract value exceeds 5% of Al Sagr's FY25 total written premium (Tadawul).
- Masar sold two reserved land plots within Masar Destination Project for a combined value of SAR462.1mn (Argaam).
- DRC's shareholders approved to increase share capital by 75% through the issuance of bonus shares (Tadawul).
- Fakeeh Care signed two Shariah-compliant credit facility agreements totaling SAR2.2bn with SNB and SAB to finance the group-wide expansion and growth plans (Argaam).
- Nofoth signed a 180-days non-binding MoU to mull over acquiring a 70% stake in Al Waal Al Bari Beverages (Argaam).
- MAWANI launched the Red Sea Express container service at King Fahad Industrial Port in Yanbu in partnership with Folk Maritime, SABIC, and Red Sea Gateway Terminal (Argaam).
- Saudi Fisheries said a lease agreement for a farm in the Asir region has been renewed for 30 years with a 99% decrease in annual rental value from the previous agreement (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,908	-0.2%	4.0%	-2.6%
Div Yield* (%)	4.1%	Turnover (SAR bn)		2.50
PE* (Fwd)	14.2x	Adv/Decline		92 / 165
PE (12m Trailing)	17.0x	50DMA		11,116
PB	2.1x	100DMA		11,102
M.Cap (SAR bn)	9,583	200DMA		11,034

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,354	0.0%	7%	21.5x
Nasdaq	25,298	-0.2%	9%	28.1x
FTSE 100	10,508	-0.2%	6%	13.0x
DAX	24,671	-1.3%	1%	16.1x
Shanghai	4,039	0.3%	2%	14.3x
Nikkei	68,759	-0.9%	37%	24.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	71.9	-0.1%	18%	6%
WTI (US$/b)	69.5	0.4%	22%	13%
NG (US$/mmbtu)	3.3	0.0%	-11%	-12%
Gold (US$/t)	4,045	-1.1%	-6%	22%
Copper (US$/t)	13,358	0.7%	8%	35%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.3	0.0%	3%	4%
CNY/USD	6.8	0.0%	3%	5%
USD/EUR	1.14	0.1%	-3%	-3%
USD/GBP	1.32	0.1%	-2%	-4%
Bitcoin (US$)	59,657	0.1%	-32%	-44%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.74	-0.6
SAIBOR (%) - 6M	5.12	-2.7
SAIBOR (%) - 12M	4.90	0.1
US 2Y Govt bond (%)	4.10	0.3
US 10Y Govt bond (%)	4.38	0.2
Saudi 10Y Govt Bond (%)	4.95	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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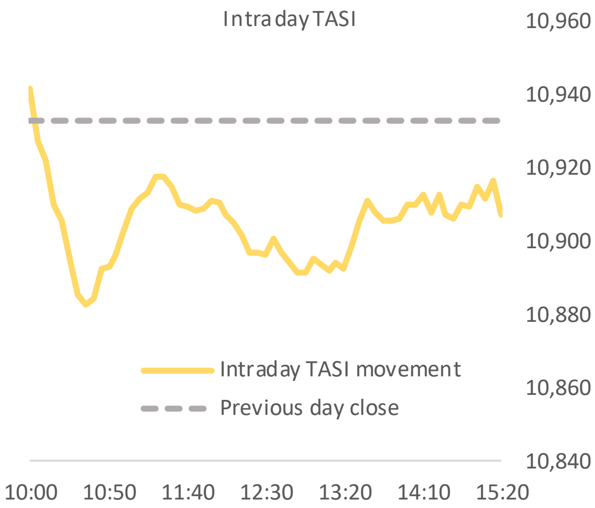
Index Movers

Up	1D%	Down	1D%
Aramco	1.8%	Acwa Power	-3.0%
Maaden	0.6%	SNB	-1.2%
PetroRabigh	5.8%	Riyad Bank	-1.4%
YANSAB	3.0%	STC	-0.7%
Dar AlArkan	0.9%	Bahri	-2.3%



Top Gainers	Last Price	1D%
MUTAKAMELA	9.95	9.9%
Saudi Fish.	65.35	9.9%
Salama	8.99	9.9%
Petro Rabigh	12.74	5.8%
Red Sea	23.33	5.4%

Top Losers	Last Price	1D%
Mawarid	100.90	-4.0%
ARABIAN MILLS	47.42	-3.6%
Acwa Power	192.60	-3.0%
NCLE	129.00	-2.9%
Taiba	18.97	-2.9%

Most active by Vol	Last Price	Vol
BAAN	2.19	14.96MLN
BATIC	2.20	8.49MLN
Americana	2.05	6.19MLN
Aramco	26.60	5.61MLN
Petro Rabigh	12.74	4.97MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.60	148
Al Rajhi	66.30	132
SNB	39.50	81
STC	43.58	68
Petro Rabigh	12.74	62

Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-76.1%	-0.5%
Materials	12.8%	0.2%
Energy	118.4%	1.7%
Telecom	-20.4%	-0.8%
Food & Bev.	-6.1%	-0.5%
Media	-0.9%	-0.5%
Healthcare	-6.4%	-0.4%
Capital Goods	-9.9%	-0.9%
Consumer Staples Retail	-0.4%	-0.1%
Consumer Services	-5.3%	-1.0%
Transport	-6.0%	-1.1%
Software	-2.5%	-0.4%
Commercial	-2.9%	-1.3%
Consumer Durables	0.3%	0.4%
Utilities	-53.3%	-2.4%
Insurance	-5.7%	-0.5%
Real Estate	-2.4%	-0.1%
Pharma	-1.7%	-1.0%
REITs	-0.7%	-0.3%
Retailing	-13.0%	-1.6%
Diversified Financials	-1.2%	-0.4%

*Source: Bloomberg; *indicates the impact on index*

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692