

Daily Market Report

2025-06-18

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index decreased by 1.4% on Tuesday, with most sectors ending in the red. MBC Group declined by 6.6%. Acwa Power decreased by 6.0%. Rroom and SIDC fell by 5.1% and 4.8%, respectively. Conversely, SRMG gained 6.9%. Sabic Agri and Zamil rose by 4.8% and 4.7%, respectively. Chemanol rose by 2.7%. Ataa jumped 2.5%.
- ▶ **Today's clues:** US markets declined on Tuesday, as geopolitical tensions escalated in the Middle East, while investors also eye US Fed interest rate decision. Meanwhile, Asian markets are trading mixed as geopolitical tensions dented investor sentiment. Oil prices rose sharply after the US President called for immediate de-escalation in the Middle East region.
- ▶ **News**
- ▶ SNB has completed an offer of US\$1.3bn in US\$ denominated notes under its Euro Medium Term Note program. These notes carry a 6% return rate, mature in 10 years, and are callable by SNB after 5 years (Tadawul)
- ▶ Riyadh Air inked a MOU with Rolls Royce to buy 100 Trent XWB-97 engines to power its fleet of 50 Airbus A350-1000 aircraft (Argaam).
- ▶ Waja inked a contract with the Saudi Electricity Regulatory Authority worth SAR4.4mn (Tadawul).
- ▶ Quara Finance has reported obtaining Sharia compliant credit facilities from SHL Finance worth SAR100mn for a period of 3 years (Tadawul).
- ▶ MIS reported that it has won a project from Education and Training Evaluation Commission worth SAR87mn to implement various types of tests (Tadawul).
- ▶ Al Ashghal Al Moysra announced that it has won a project with Madinah Regional municipality worth SAR11mn for O&M of municipality buildings (Tadawul).
- ▶ Riyadh has officially been confirmed as the host city for Expo 2030, following final approval of its registration dossier during the BIE general assembly in Paris (Argaam).
- ▶ PIF's, AviLease, placed a strategic order for up to 77 aircraft from Airbus (Argaam).
- ▶ The Exim bank of Korea is slated to provide funding of US\$225mn (SAR843.8mn) for KSA's Al Sadawi solar project (Argaam).
- ▶ Flynas is slated to debut on TASI today at SAR80/share (Argaam).
- ▶ Time Entertainment is slated to debut on Nomu Parallel markets today at SAR80/share (Argaam).

| Saudi Market | Last close | 1D% | YTD% | 1Y% |
|-------------------|------------|-------------------|----------|-------|
| TASI | 10,714 | -1.4% | -11.0% | -6.8% |
| Div Yield* (%) | 4.6% | Turnover (SAR bn) | 4.97 | |
| PE* (Fwd) | 14.1x | Adv/Decline | 20 / 228 | |
| PE (12m Trailing) | 16.5x | 50DMA | 11,333 | |
| PB | 2.0x | 100DMA | 11,743 | |
| M.Cap (SAR bn) | 9,098 | 200DMA | 11,871 | |

| Global Markets | Last close | 1D% | YTD% | P/E* |
|----------------|------------|-------|------|-------|
| SPX | 5,983 | -0.8% | 2% | 23.1x |
| Nasdaq | 19,521 | -0.9% | 1% | 30.0x |
| FTSE 100 | 8,834 | -0.5% | 8% | 13.7x |
| DAX | 23,435 | -1.1% | 18% | 16.5x |
| Shanghai | 3,387 | 0.0% | 1% | 13.2x |
| Nikkei | 38,842 | 0.8% | -3% | 18.9x |

| Commodities | Spot | 1D% | YTD% | 1Y% |
|-----------------|-------|-------|------|------|
| Brent (US\$/b) | 76.2 | -0.4% | 2% | -11% |
| WTI (US\$/b) | 74.7 | -0.2% | 7% | 0% |
| NG (US\$/mmbtu) | 3.9 | 0.7% | 7% | 33% |
| Gold (US\$/t) | 3,385 | -0.1% | 29% | 45% |
| Copper (US\$/t) | 9,669 | -0.4% | 10% | 0% |

| Key Currencies | Spot | 1D% | YTD% | 1Y% |
|----------------|---------|-------|------|-----|
| Dollar Index | 98.7 | -0.2% | -9% | -6% |
| CNY/USD | 7.2 | 0.0% | 2% | 1% |
| USD/EUR | 1.15 | 0.2% | 11% | 7% |
| USD/GBP | 1.35 | 0.2% | 8% | 6% |
| Bitcoin (US\$) | 105,471 | 1.0% | 13% | 63% |

| Rates | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight | 4.32 | 0.0 |
| SAIBOR (%) - 3M | 5.59 | 4.0 |
| SAIBOR (%) - 6M | 5.35 | 0.1 |
| SAIBOR (%) - 12M | 5.09 | 0.1 |
| US 2Y Govt bond (%) | 3.95 | 0.0 |
| US 10Y Govt bond (%) | 4.40 | 0.3 |
| Saudi 10Y Govt Bond (%) | 4.96 | 0.0 |

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

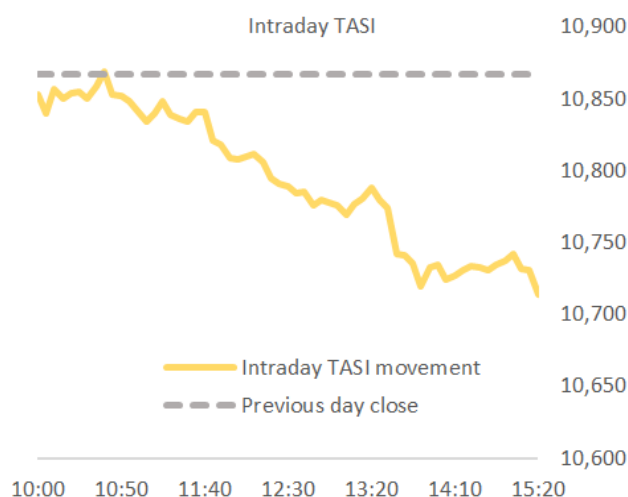
| Up | 1D% | Down | 1D% |
|----------|------|------------|-------|
| SAFCO | 4.8% | Acwa Power | -6.0% |
| SRMG | 6.9% | Aramco | -1.3% |
| SNB | 0.6% | Al Rajhi | -1.0% |
| Tawuniya | 0.8% | AlHabib | -3.9% |
| Zamil | 4.7% | AlMarai | -2.8% |

| Top Gainers | Last Price | 1D% |
|-------------|------------|------|
| SRMG | 170.80 | 6.9% |
| SAFCO | 108.80 | 4.8% |
| Zamil | 40.00 | 4.7% |
| Chemanol | 12.38 | 2.7% |
| ATAA | 65.00 | 2.5% |

| Top Losers | Last Price | 1D% |
|------------|------------|-------|
| MBC GROUP | 33.45 | -6.6% |
| Acwa Power | 246.20 | -6.0% |
| RAOOM | 61.00 | -5.1% |
| SIDC | 23.64 | -4.8% |
| SHL | 16.26 | -4.7% |

| Most active by Vol | Last Price | Vol |
|--------------------|------------|----------|
| Americana | 2.01 | 54.06MLN |
| TECO | 0.72 | 15.72MLN |
| Aramco | 24.98 | 12.15MLN |
| Al Baha | 3.24 | 10.66MLN |
| BATIC | 2.08 | 9.43MLN |

| Most active by Val | Last Price | Val (SAR mn) |
|--------------------|------------|--------------|
| Al Rajhi | 91.70 | 365 |
| Aramco | 24.98 | 304 |
| SAFCO | 108.80 | 229 |
| SABIC | 55.40 | 216 |
| SNB | 34.50 | 198 |



| Sectorial Performance | Index mover* | 1D% |
|------------------------|--------------|-------|
| TASI | | -1.4% |
| Banks | -19.1% | -0.8% |
| Materials | -5.2% | -0.7% |
| Energy | -5.7% | -1.3% |
| Telecom | -5.5% | -1.5% |
| Food & Bev. | -5.7% | -2.6% |
| Media | 2.0% | 3.9% |
| Healthcare | -6.4% | -3.6% |
| Capital Goods | -1.7% | -1.9% |
| Food & Staples | -0.5% | -1.5% |
| Consumer | -0.9% | -1.5% |
| Transport | -0.9% | -1.8% |
| Software | -1.6% | -2.4% |
| Commercial | -0.4% | -1.4% |
| Consumer Durables | -0.3% | -2.1% |
| Utilities | -10.9% | -4.7% |
| Insurance | -2.0% | -1.1% |
| Real Estate | -3.7% | -1.3% |
| Pharma | -0.3% | -2.5% |
| REITs | -0.4% | -1.0% |
| Retailing | -1.6% | -1.3% |
| Diversified Financials | -0.5% | -1.4% |

Source: Bloomberg; *indicates the impact on index movement

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