Daily Market Report

2026-07-29

Market Commentary & News

- **KSA Market Performance:** The TASI index fell 0.8% on Tuesday, with most sectors closing lower. The capital goods sector was the worst performer, declining 2.1%, dragged down by Riyadh Cables (-4.5%) and MESC (-4.4%). The banking sector also slipped 0.7%, led lower by Alinma (-2.1%) and BSF (-1.7%). In contrast, the healthcare sector was the top performer, gaining 0.7%. Sulaiman Al Habib led the sector with a 2.4% gain, followed by Al Hammadi (+0.7%).
- **Today's clues:** US markets ended mixed on Tuesday, with investors eyed on Fed's meeting outcome. Asian markets are also trading mixed this morning, with technology stocks remaining under pressure following weakness in their US counterparts. Meanwhile, crude oil prices rebounded amid reports of renewed tensions in the Middle East after a brief pause.

News

- Americana's 2Q26 net profit jumped 40.5% y/y and the revenue also grew by 11.1% over the same period. It also recommended a cash dividend of SAR0.045/share for 1H26, implying an annualized yield of 4.3% (Tadawul).
- SAL's 2Q26 net profit jumped 18% y/y and the revenue also surged 30% during the same period. It also announced a cash dividend of SAR1.79/share for 2Q26, implying an annualized yield of 7.9% (Tadawul).
- First Mills' 2Q26 net income surged 28.3%y/y and the revenues also increased by 26.7% during the same period. The company also announced a cash dividend of SAR1.79/share for 1H26, implying an annualized yield of 7.4% (Tadawul).
- Riyadh Cables' 2Q26 net profit rose by 9.9% y/y and the topline also grew by 7.9% over the same period (Tadawul).
- Solutions' 2Q26 net profit increased by 1.6% y/y, driven by 11.6% growth in the topline during the same period (Tadawul).
- Nahdi's 2Q26 net profit fell by 9.7% y/y while the revenue increased by 5.8% in the same period. It also announced a cash dividend of SAR2.6/share for 1H26, implying an annualized yield of 5.5% (Tadawul).
- SABIC narrowed its net losses to SAR0.8bn for 2Q26 compared to a loss of SAR4.1bn in 2Q25 while the revenue fell 17.9% over the same period. It also announced a cash dividend 1.1/share for 1H26, implying an annualized yield of 4.3% (Tadawul).
- Chemanol reported SAR46.4mn net loss in 2Q26 vs. SAR44.7mn net loss in 2Q25. Revenue decreased by 24.7% during the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,678	-0.8%	1.8%	-1.3%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.84
PE* (Fwd)	14.0x	Adv/Decline		52 / 210
PE (12m Trailing)	16.7x	50DMA		10,917
PB	2.1x	100DMA		11,007
M.Cap (SAR bn)	9,439	200DMA		11,016

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,429	0.2%	9%	21.3x
Nasdaq	24,877	-0.2%	7%	27.5x
FTSE 100	10,871	0.8%	9%	13.6x
DAX	25,464	0.4%	4%	16.6x
Shanghai	3,837	0.6%	-3%	13.6x
Nikkei	61,450	-1.5%	22%	21.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	87.1	3.6%	43%	20%
WTI (US$/b)	82.0	3.4%	44%	26%
NG (US$/mmbtu)	2.7	-0.3%	-28%	-14%
Gold (US$/t)	4,036	0.1%	-7%	21%
Copper (US$/t)	13,685	-0.3%	10%	40%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.3	-0.1%	3%	2%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.14	0.1%	-3%	-1%
USD/GBP	1.33	0.1%	-1%	0%
Bitcoin (US$)	64,009	0.3%	-27%	-46%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.97	3.1
SAIBOR (%) - 6M	5.13	2.8
SAIBOR (%) - 12M	4.99	0.7
US 2Y Govt bond (%)	4.29	0.0
US 10Y Govt bond (%)	4.61	0.0
Saudi 10Y Govt Bond (%)	5.16	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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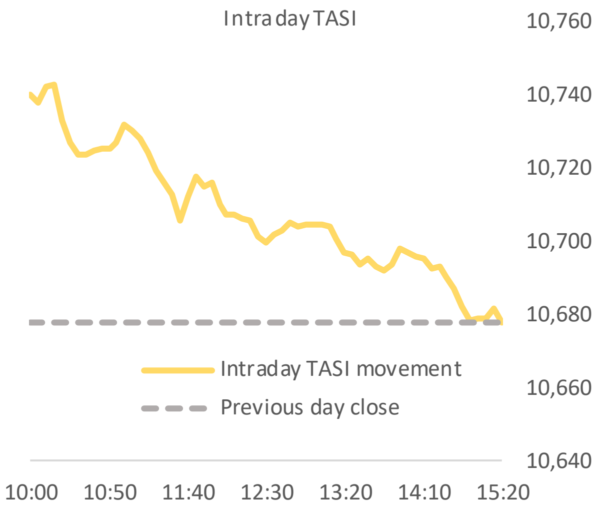
Index Movers

Up	1D%	Down	1D%
AlHabib	2.4%	Aramco	-1.0%
Jarir	1.4%	Al Rajhi	-0.7%
SAB	0.5%	STC	-1.9%
Saudi Energy	0.9%	Alinma	-2.1%
ANB	0.7%	BSF	-1.7%



Top Gainers	Last Price	1D%
SPPC	8.14	10.0%
RAOOM	79.90	7.1%
Leejam	74.05	5.6%
Tabuk Agri	8.55	5.0%
Enaya	10.27	4.8%

Top Losers	Last Price	1D%
Ayyan	9.28	-10.0%
Nice one	11.30	-8.4%
Arabian Drilling	81.50	-5.7%
Yamama Steel	35.12	-5.1%
SAICO	10.24	-5.0%

Most active by Vol	Last Price	Vol
Petro Rabigh	15.21	13.74MLN
Oasis	2.89	12.20MLN
Americana	2.09	8.05MLN
Alinma	23.35	6.93MLN
Aramco	26.30	5.15MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	63.85	314
Petro Rabigh	15.21	209
STC	42.50	195
SNB	39.60	173
Alinma	23.35	163

Sectorial Performance	Index mover*	1D%
TASI		-0.8%
Banks	-29.3%	-0.7%
Materials	-11.3%	-0.8%
Energy	-21.2%	-1.0%
Telecom	-9.3%	-1.3%
Food & Bev.	-1.2%	-0.3%
Media	-0.6%	-1.4%
Healthcare	3.1%	0.7%
Capital Goods	-5.8%	-2.1%
Consumer Staples Retail	0.1%	0.1%
Consumer Services	-1.1%	-0.7%
Transport	-1.4%	-1.0%
Software	-0.4%	-0.3%
Commercial	0.1%	0.2%
Consumer Durables	-0.1%	-0.6%
Utilities	-4.9%	-0.8%
Insurance	-5.2%	-1.7%
Real Estate	-8.4%	-1.6%
Pharma	0.3%	0.6%
REITs	0.0%	-0.1%
Retailing	0.2%	0.1%
Diversified Financials	-0.9%	-1.2%

*Source: Bloomberg; *indicates the impact on index*

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