

Daily Market Report

2026-10-05

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ended its several sessions of losing streak, rising 1.1% on Sunday, with majority of the companies ending higher. Raydan remained the best performer for a second consecutive session, almost hitting its upper limit. Abo Moati followed with a gain of 7.7%, while Armah (+6.7%) partially recovered its previous session's loss. Conversely, Saudi Enaya slid the most by 3.9%, with Luberef and MIS following, declining 2.6% and 1.8%, respectively.
- ▶ **Today's clues:** US equity futures are trading lower this morning over concerns that elevated bond yields might put pressure on stocks. Asian markets are also trading mixed as worries over rising borrowing costs was partly offset by improving oil flows from the Middle East and the release of oil stocks by G7 nations. Consequently, this led to an easing in oil prices.

News

- ▶ AWPT signed a contract worth SAR80mn, excluding VAT, with King Fahd International Airport to rehabilitate water infrastructure for 18 months. (Argaam).
- ▶ NGDC secured a license from the Ministry of Energy to build, own, and operate a natural gas distribution network in Al-Kharj Industrial City (Argaam).
- ▶ 2P renewed SAR120mn Shariah-compliant credit facilities with NBK valid till 4 October 2027 (Argaam).
- ▶ IHR renewed and amended Shariah-compliant credit facilities worth SAR30mn with Al Rajhi Bank for 1 year for working capital financing and issuing letters of credit (Argaam).
- ▶ MIS received work order no. 1 and 2 from HUMAIN, with their value exceeding 148% and 135% of the company's 2025 gross revenue, respectively (Argaam).
- ▶ Ladun signed an agreement to develop SAR339mn mixed-use project in Riyadh's Al Munsiyah district, including hotel, residences, retail, and offices (Argaam).
- ▶ SAIB's EGM approved BoD's recommendation to increase share capital via. 1:5 bonus issue (Argaam).
- ▶ SARCO subsidiary won SAR7.93mn, eight-month contract to rehabilitate women's and maternity inpatient department at King Khalid Hospital in Al Majma'ah (Argaam).
- ▶ Alwasail signed SAR8.83mn contract with Almajani General Contractors to supply materials for the Sports Boulevard project in Riyadh (Argaam).
- ▶ OPEC+ said it agreed to keep oil production targets steady for November, in line with expectations that further output policy adjustments are unlikely until next year (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,506	1.1%	0.1%	-8.9%
Div Yield* (%)	4.2%	Turnover (SAR bn)		2.26
PE* (Fwd)	14.2x	Adv/Decline		220 / 41
PE (12m Trailing)	15.6x	50DMA		10,853
PB	2.0x	100DMA		10,896
M.Cap (SAR bn)	9,193	200DMA		10,934

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,723	0.7%	13%	21.4x
Nasdaq	27,191	1.2%	17%	31.0x
FTSE 100	10,462	0.3%	5%	12.6x
DAX	25,231	1.2%	3%	16.6x
Shanghai	3,842	0.3%	-3%	13.7x
Nikkei	69,886	2.3%	39%	22.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	101.5	-0.8%	67%	57%
WTI (US\$/b)	89.9	-1.4%	58%	49%
NG (US\$/mmbtu)	3.0	-0.4%	-18%	-9%
Gold (US\$/t)	4,146	0.1%	-4%	5%
Copper (US\$/t)	14,259	0.1%	15%	36%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	102.3	0.4%	4%	5%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.12	-0.5%	-5%	-4%
USD/GBP	1.32	-0.2%	-2%	-2%
Bitcoin (US\$)	85,828	0.0%	-2%	-30%

Rates	Spot	% chg
SOFR (%) - Overnight	3.87	0.0
SAIBOR (%) - 3M	5.55	1.1
SAIBOR (%) - 6M	5.81	0.7
SAIBOR (%) - 12M	5.35	1.0
US 2Y Govt bond (%)	4.80	-0.6
US 10Y Govt bond (%)	5.26	-0.2
Saudi 10Y Govt Bond (%)	5.85	0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

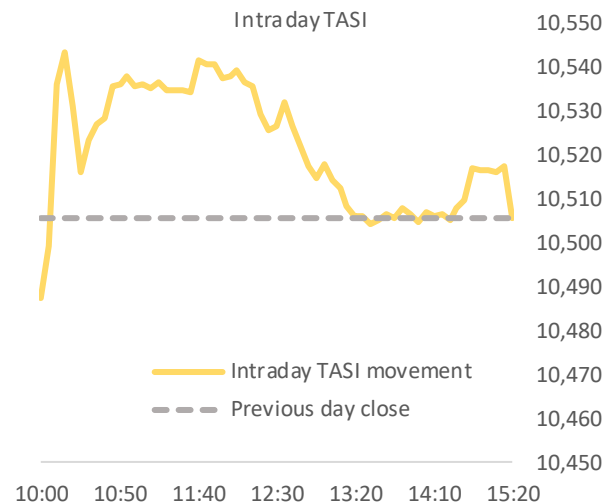
Up	1D%	Down	1D%
Al Rajhi	1.7%	AlHabib	-0.7%
Maaden	3.3%	Luberef	-2.6%
SNB	1.3%	BSF	-0.3%
Aramco	0.6%	Bahri	-0.5%
AlMarai	3.8%	MIS	-1.8%

Top Gainers	Last Price	1D%
Raydan	18.97	10.0%
Abo Moati	32.78	7.7%
Armah	65.35	7.7%
SIDC	13.87	5.9%
Tadawul Grp	122.90	4.9%

Top Losers	Last Price	1D%
Enaya	10.24	-3.9%
Luberef	124.70	-2.6%
MIS	284.00	-1.8%
Lazurde	9.43	-1.8%
Tabuk Agri	37.64	-1.7%

Most active by Vol	Last Price	Vol
Americana	2.39	7.88MLN
Ladun	1.72	5.34MLN
Al Rajhi	64.05	4.42MLN
Aramco	25.42	3.48MLN
Alinma	24.58	3.24MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.05	284
Mobily	64.30	108
Aramco	25.42	88
Alinma	24.58	79
STC	42.80	76



Sectorial Performance	Index mover*	1D%
TASI		1.1%
Banks	38.4%	1.2%
Materials	20.8%	1.9%
Energy	8.6%	0.5%
Telecom	1.9%	0.3%
Food & Bev.	7.2%	2.7%
Media	0.4%	1.6%
Healthcare	-0.4%	-0.1%
Capital Goods	3.0%	1.4%
Consumer Staples Retail	0.2%	0.3%
Consumer Services	1.1%	0.9%
Transport	1.0%	0.9%
Software	0.4%	0.4%
Commercial	0.6%	1.5%
Consumer Durables	0.1%	0.9%
Utilities	6.3%	1.5%
Insurance	3.0%	1.3%
Real Estate	5.5%	1.3%
Pharma	0.3%	0.9%
REITs	0.1%	0.2%
Retailing	1.2%	0.7%
Diversified Financials	1.4%	2.3%

Source: Bloomberg; *indicates the impact on index

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