

Daily Market Report

2025-08-25

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose 0.3% on Sunday, with most sectors closing in positive territory. Utilities and consumer names led the gains, as Marafiq and ACWA Power rebounded 3.0% and 1.6%, respectively, while Thimar and BinDawood advanced 5.0% and 2.4%. The petrochemical sector also extended its rally, supported by strong performances from SIIG (+7.0%) and Advanced (+5.2%). On the downside, AlBabtain and Elm slipped 3.2% and 2.0%, while Retal continued its decline, losing 1.7%.
- ▶ **Today's clues:** US futures are trading flat as investors stay cautious ahead of NVIDIA's earnings release. Asian markets are broadly higher, tracking Friday's gains on Wall Street amid renewed optimism over potential rate cuts. Meanwhile, oil prices are holding steady, supported by concerns over possible supply disruptions from Russia.

News

- ▶ Balady Poultry awarded a contract worth SAR98mn for establishing a slaughterhouse with a capacity of 500k birds per day (Tadawul).
- ▶ Arab Sea signed a 3-year contract worth SAR11.8mn with King Abdulaziz University to operate e-learning systems (Tadawul).
- ▶ United Mining's 1H25 net profit declined by 16% y/y and the revenue also fell by 18% over the same period (Tadawul).
- ▶ Almuneef Trading's 1H25 net profit increased by 16.5% y/y and the revenue rose by 10.2% over the same period (Tadawul).
- ▶ Ladun Investment Co.'s 1H25 net profit decreased by 34.3% y/y and the sales fell by 1.1% over the same period (Tadawul).
- ▶ Digital Research posted a net loss of SAR3.5mn for 1H25 compared to net profit of SAR3.2mn for 1H24 and the revenues also fell by 15.6% over the same period (Tadawul).
- ▶ Asas Makeen secured a 3-year Shariah compliant credit facility worth SAR45mn from AlRajhi Bank (Tadawul).
- ▶ Alinma Bank intends to issue USD-denominated additional tier 1 (AT1) sustainable sukuk under its AT1 Capital Certificate Issuance Programme (Argaam).
- ▶ SAB plans to issue USD-denominated Tier 2 green notes via private placement (Argaam).
- ▶ QFIs recorded net purchases of SAR341.5mn on the Saudi Exchange during the week ended Aug. 21 (Argaam).
- ▶ Naas Petrol's 1H25 net profit declined by 42.9% y/y while the revenues fell by 4% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,905	0.3%	-9.4%	-11.1%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.14	
PE* (Fwd)	14.0x	Adv/Decline	183 / 65	
PE (12m Trailing)	16.7x	50DMA	10,962	
PB	2.0x	100DMA	11,172	
M.Cap (SAR bn)	8,953	200DMA	11,616	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,467	1.5%	10%	24.3x
Nasdaq	21,497	1.9%	11%	31.6x
FTSE 100	9,321	0.1%	14%	14.2x
DAX	24,363	0.3%	22%	17.3x
Shanghai	3,856	0.8%	15%	14.8x
Nikkei	42,820	0.4%	7%	20.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.9	0.2%	-9%	-14%
WTI (US\$/b)	63.8	0.2%	-7%	-9%
NG (US\$/mmbtu)	2.6	-2.4%	-28%	30%
Gold (US\$/t)	3,367	-0.2%	28%	34%
Copper (US\$/t)	9,797	0.7%	12%	7%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.9	0.2%	-10%	-3%
CNY/USD	7.2	0.2%	2%	0%
USD/EUR	1.17	-0.1%	13%	5%
USD/GBP	1.35	-0.1%	8%	3%
Bitcoin (US\$)	112,299	-0.4%	20%	75%

Rates	Spot	% chg
SOFR (%) - Overnight	4.32	0.0
SAIBOR (%) - 3M	5.30	-1.5
SAIBOR (%) - 6M	5.84	0.3
SAIBOR (%) - 12M	5.17	-0.1
US 2Y Govt bond (%)	3.71	0.4
US 10Y Govt bond (%)	4.27	0.3
Saudi 10Y Govt Bond (%)	4.65	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

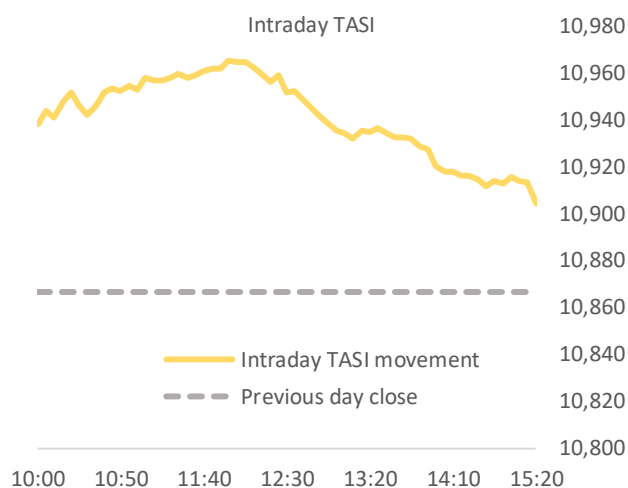
Up	1D%	Down	1D%
Aramco	0.7%	Maaden	-1.0%
Acwa Power	1.6%	Mobily	-1.2%
SIIG	7.0%	Elm	-2.0%
Alinma	0.9%	SNB	-0.3%
SIPCHEM	3.4%	BSF	-0.8%

Top Gainers	Last Price	1D%
Emaar EC	13.60	7.9%
SIIG	20.00	7.0%
Red Sea	45.80	6.8%
APPC	36.76	5.2%
Burgerizzr	16.55	5.2%

Top Losers	Last Price	1D%
Babtain	56.85	-3.2%
Chemical	6.84	-2.3%
Rasan	93.55	-2.1%
Elm	845.00	-2.0%
AZM	26.56	-1.9%

Most active by Vol	Last Price	Vol
TECO	0.94	22.86MLN
Kayan	5.35	17.53MLN
BATIC	2.33	14.12MLN
Aramco	23.87	10.59MLN
Americana	2.12	9.15MLN

Most active by Val	Last Price	Val (SAR mn)
SABIC	62.00	284
Aramco	23.87	253
Al Rajhi	96.10	190
Tawuniya	123.20	120
SIPCHEM	20.69	110



Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	10.0%	0.1%
Materials	22.2%	0.7%
Energy	11.6%	0.7%
Telecom	-8.6%	-0.5%
Food & Bev.	5.6%	0.7%
Media	3.8%	1.8%
Healthcare	2.2%	0.3%
Capital Goods	-3.6%	-0.9%
Consumer Staples Retail	1.7%	1.2%
Consumer Services	3.0%	1.2%
Transport	0.1%	0.1%
Software	-3.5%	-1.4%
Commercial	-0.1%	-0.1%
Consumer Durables	0.4%	0.7%
Utilities	13.6%	1.6%
Insurance	-4.8%	-0.7%
Real Estate	6.4%	0.6%
Pharma	0.8%	1.3%
REITs	1.2%	0.8%
Retailing	-2.2%	-0.4%
Diversified Financials	1.4%	0.9%

Source: Bloomberg; *indicates the impact on index movement

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