

Daily Market Report

2026-03-05

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI jumped 1.2% on Wednesday, with all sectors ending in positive territory except the energy sector. The banking sector recorded 1.2% hike, backed by gains in Al Rajhi (+1.3%), SNB (+1.4%), and Alinma (+2.3%). Individually, Alujain and SRMG hit the upper circuit, while SPPC, APC, and Chemical each jumped over 9%. On the other hand, Aramco corrected by 2.3% while Emaar EC and GASCO fell by 2% and 1.9%, respectively.
 - ▶ **Today's clues:** US markets rebounded on Wednesday, with NASDAQ leading the gains following the release of stronger-than-expected economic data. Asian markets are trading higher across the board, with the South Korean index witnessing a notable recovery. Meanwhile, oil prices extended their rally, amid concerns that the ongoing conflict in the Middle East could prolong supply disruptions.
- ### News
- ▶ Gas Arabian's 4Q25 net income jumped 28.9% y/y and the revenue increased by 26.6% over the same period. The company also announced a cash dividend of SAR0.3/sh for 2H25, resulting in an annual yield of 4% (Tadawul).
 - ▶ Dallah Health's net profit rose 2.3% y/y in 4Q25, and revenue surged 37.3% over the same period. It also announced a cash dividend of SAR0.50/sh for 4Q25, resulting in an annual yield of 1.9%. The board recommended a 20% capital hike to SAR1.22bn via a 1:5 bonus issue (Tadawul).
 - ▶ Catrion's 4Q25 net profit fell by 22.6% y/y while the revenue increased by 11.5% over the same period. The company also announced a cash dividend of SAR1.15/sh for 2H25, resulting in an annual yield of 3.1% (Tadawul).
 - ▶ UCIC recorded a 26.3% y/y net profit growth in 4Q25, with an 8.5% y/y revenue growth in the same period (Tadawul).
 - ▶ AWPT inked a 5-year contract worth SAR93.6mn with Jeddah Amana Municipality (Tadawul).
 - ▶ SAL signs agreement to acquire a 100% stake in Aviapartner Liège for SAR123mn (Argaam).
 - ▶ UCA terminated its MoU with AICC regarding the proposed merger (Tadawul).
 - ▶ Herfy Foods' net loss declined 80.5% y/y in 4Q25, while revenue grew 3.5% over the same period (Tadawul).
 - ▶ SAB's board recommended buyback of up to 5.74mn shares as treasury shares (Tadawul).
 - ▶ MIS signs a contract with HUMAIN, valued at more than 155% of the company's FY24 revenue (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,693	1.2%	1.9%	-10.1%
Div Yield* (%)	3.6%	Turnover (SAR bn)	6.53	
PE* (Fwd)	17.3x	Adv/Decline	257 / 1	
PE (12m Trailing)	18.1x	50DMA	10,892	
PB	2.2x	100DMA	10,969	
M.Cap (SAR bn)	9,386	200DMA	10,974	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,870	0.8%	0%	21.8x
Nasdaq	22,807	1.3%	-2%	25.8x
FTSE 100	10,568	0.8%	6%	16.4x
DAX	24,205	1.7%	-1%	15.6x
Shanghai	4,099	0.4%	3%	15.8x
Nikkei	55,158	1.7%	10%	21.9x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	84.3	3.5%	38%	22%
WTI (US\$/b)	77.7	4.0%	36%	23%
NG (US\$/mmbtu)	3.0	2.2%	-19%	-33%
Gold (US\$/t)	5,141	0.0%	19%	76%
Copper (US\$/t)	13,058	0.8%	5%	40%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.1	0.4%	1%	-5%
CNY/USD	6.9	0.0%	1%	5%
USD/EUR	1.16	-0.4%	-1%	7%
USD/GBP	1.33	-0.4%	-1%	3%
Bitcoin (US\$)	72,339	-1.4%	-17%	-20%

Rates	Spot	% chg
SOFR (%) - Overnight	3.70	0.0
SAIBOR (%) - 3M	4.73	-1.0
SAIBOR (%) - 6M	5.27	0.2
SAIBOR (%) - 12M	4.85	0.0
US 2Y Govt bond (%)	3.56	0.2
US 10Y Govt bond (%)	4.12	0.5
Saudi 10Y Govt Bond (%)	4.77	-0.3

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

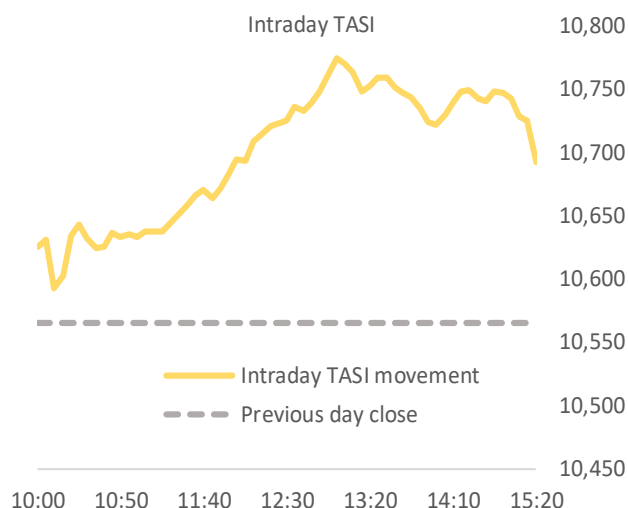
Up	1D%	Down	1D%
Al Rajhi	1.3%	Aramco	-2.3%
Maaden	2.6%	BSF	-1.8%
SNB	1.4%	SABIC	-0.8%
AlHabib	3.1%	GASCO	-1.9%
Alinma	2.3%	Emaar EC	-2.0%

Top Gainers	Last Price	1D%
Alujain	24.31	10.0%
SRMG	78.95	10.0%
SPPC	7.08	9.9%
APC	4.70	9.8%
Chemical	7.79	9.1%

Top Losers	Last Price	1D%
Aramco	26.10	-2.3%
Emaar EC	8.48	-2.0%
Gulf Union Ins.	9.33	-1.9%
GASCO	80.45	-1.9%
BSF	18.85	-1.8%

Most active by Vol	Last Price	Vol
Americana	2.01	60.90MLN
Aramco	26.10	23.93MLN
Jabal Omar	14.88	12.41MLN
Alinma	28.00	11.13MLN
Chemical	7.79	10.13MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	26.10	634
Al Rajhi	99.25	547
SNB	40.74	382
Alinma	28.00	310
SAFCO	129.80	226



Sectorial Performance	Index mover*	1D%
TASI		1.2%
Banks	35.8%	1.2%
Materials	22.4%	2.2%
Energy	-33.9%	-2.2%
Telecom	4.9%	1.0%
Food & Bev.	2.0%	0.9%
Media	2.8%	7.6%
Healthcare	12.0%	3.8%
Capital Goods	4.8%	2.5%
Consumer Staples Retail	2.0%	3.3%
Consumer Services	3.5%	3.6%
Transport	2.8%	2.8%
Software	4.1%	4.7%
Commercial	1.0%	2.6%
Consumer Durables	0.3%	2.8%
Utilities	6.7%	1.9%
Insurance	5.9%	3.0%
Real Estate	12.4%	3.5%
Pharma	1.0%	3.7%
REITs	0.4%	0.8%
Retailing	3.3%	2.3%
Diversified Financials	1.9%	3.3%

Source: Bloomberg; *indicates the impact on index movement

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