

Daily Market Report

2026-10-19

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rebounded on Sunday, rising 0.8% after declining for two consecutive sessions. Among individual stocks, Al Arabia was the top performer, coming close to hitting its upper limit. Ladun surged 9.9%, while SVCP ranked third among the gainers, advancing 7.2%. Conversely, Watani Steel was the worst performer, falling 8.0%. Najran Cement followed with a decline of 2.3%, closely followed by SAICO (-2.1%).
- ▶ **Today's clues:** US equity futures are trading higher this morning, potentially reflecting bargain hunting following last week's losses amid concerns over the sustainability of AI-related spending. Asian markets are also trading largely higher, supported by China's better-than-expected 3Q26 economic growth. Meanwhile, crude oil prices edged lower as the US suspension of new duties on Russia raised hopes of an improvement in oil supply.

News

- ▶ Wajd Life's BoD approved the launch of its general medical complex activity. However, the complex's location, investment cost, financing conditions, etc., are yet to be finalized (Argaam).
- ▶ CMA approved AOL's application to raise its capital from SAR135mn to SAR157.5mn via a 1-for-6 bonus share distribution (Argaam).
- ▶ NADEC's CEO said that profit margins came under pressure as the volatile regional environment led to higher feed, shipping, and distribution costs (Argaam).
- ▶ Saudi Arabia's PPI rose 5.1% y/y in August 2026. The manufacturing sub-index with a weight of 91.2% rose 5.3% y/y, according to data from GASTAT (Argaam).
- ▶ Saudi Arabia will halt the cultivation of perennial fodder crops and shift to seasonal varieties from 16 November 2026, the Ministry of Environment, Water & Agriculture said (Argaam).
- ▶ Total AUMs held by capital market institutions in Saudi Arabia grew 5.8% q/q (+20.4% y/y) to reached approx. SAR1.36tn by 2Q26, according to a report from the CMA (Argaam).
- ▶ Saudi Arabia ranked first globally in the activation of RPKI RoV technology, achieving 99.8% activation rate, according to latest measurements by APNIC (Saudi Gazette)
- ▶ Marafiq Alandalus, wholly owned by Alandalus Property, bought a land plot designated for logistics use in Al Mashael District, Riyadh, for SAR83.8mn (Argaam).
- ▶ The CMA said it approved Saaf Capital's application to publicly offer units of Saaf Saudi Riyal Murabaha Fund (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,190	0.8%	-2.9%	-12.8%
Div Yield* (%)	4.3%	Turnover (SAR bn)		2.35
PE* (Fwd)	13.9x	Adv/Decline		200 / 62
PE (12m Trailing)	15.2x	50DMA		10,772
PB	2.0x	100DMA		10,827
M.Cap (SAR bn)	9,177	200DMA		10,924

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,659	-1.1%	12%	21.2x
Nasdaq	26,140	-2.1%	12%	29.9x
FTSE 100	10,882	0.4%	10%	12.9x
DAX	25,623	0.9%	5%	17.0x
Shanghai	3,725	0.2%	-6%	13.3x
Nikkei	64,847	-0.7%	29%	21.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	107.8	-1.9%	77%	76%
WTI (US\$/b)	99.8	-1.6%	75%	71%
NG (US\$/mmbtu)	3.1	-1.2%	-16%	2%
Gold (US\$/oz)	4,184	0.5%	-3%	-4%
Copper (US\$/t)	14,408	0.4%	16%	35%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.8	0.0%	4%	3%
CNY/USD	6.7	0.1%	5%	7%
USD/EUR	1.12	-0.1%	-4%	-4%
USD/GBP	1.33	0.0%	-1%	-1%
Bitcoin (US\$)	82,644	2.2%	-6%	-24%

Rates	Spot	% chg
SOFR (%) - Overnight	3.89	0.0
SAIBOR (%) - 3M	5.30	-8.2
SAIBOR (%) - 6M	5.45	-4.5
SAIBOR (%) - 12M	5.41	0.1
US 2Y Govt bond (%)	4.72	0.2
US 10Y Govt bond (%)	5.07	-0.1
Saudi 10Y Govt Bond (%)	5.76	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

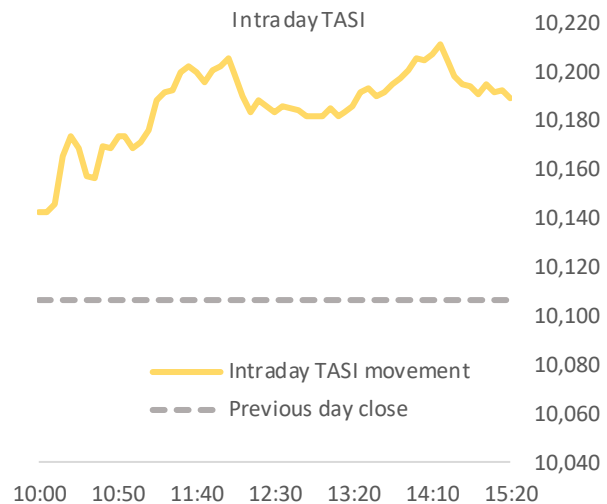
Up	1D%	Down	1D%
Aramco	2.1%	BSF	-1.3%
SNB	1.3%	AlMarai	-1.2%
Acwa Power	1.9%	Dar AlArkan	-1.3%
SABIC	2.6%	ANB	-0.7%
Al Rajhi	0.3%	Alinma	-0.3%

Top Gainers	Last Price	1D%
Al Arabia	42.12	10.0%
LADUN	1.99	9.9%
SVCP	16.90	7.2%
DWF	73.95	5.6%
Mawarid	91.00	5.1%

Top Losers	Last Price	1D%
Watani Steel	3.22	-8.0%
Najran	5.47	-2.3%
SAICO	9.25	-2.1%
SADAFCO	170.50	-2.0%
Mouwasat	59.10	-1.9%

Most active by Vol	Last Price	Vol
LADUN	1.99	26.47MLN
Watani Steel	3.22	21.33MLN
Aramco	25.80	7.57MLN
Americana	2.41	5.98MLN
Al Rajhi	61.15	4.13MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	61.15	253
Aramco	25.80	194
Watani Steel	3.22	72
SABIC	45.72	70
SNB	37.58	56



Sectorial Performance	Index mover*	1D%
TASI		0.8%
Banks	16.7%	0.4%
Materials	19.5%	1.4%
Energy	42.6%	2.0%
Telecom	5.7%	0.8%
Food & Bev.	-2.5%	-0.7%
Media	1.0%	3.1%
Healthcare	-2.0%	-0.4%
Capital Goods	2.1%	0.8%
Consumer Staples Retail	1.3%	1.6%
Consumer Services	1.0%	0.7%
Transport	0.6%	0.4%
Software	0.5%	0.4%
Commercial	0.8%	1.5%
Consumer Durables	0.1%	0.5%
Utilities	6.5%	1.2%
Insurance	4.6%	1.5%
Real Estate	1.2%	0.2%
Pharma	-0.5%	-1.1%
REITs	0.1%	0.1%
Retailing	1.6%	0.7%
Diversified Financials	0.5%	0.6%

Source: Bloomberg; *indicates the impact on index

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