

Daily Market Report

2025-10-14

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CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index gained 0.9% on Monday, led by Utilities (+3.2%), Energy (+1.0%) and Banking (+0.6%) sectors. ACWA power and Miahona advanced 4.4% and 1.9%, respectively within utilities, while Energy was boosted by Aramco's 0.9% rise. Among Banks, BSF (+1.6%) and Al Rajhi (+0.9%) were notable gainers. Other strong performers include SHL, SACO and Chemanol. On the downside, Naseej fell by 3.5% while Flynas and Leejam also declined 1.7% and 1.2%, respectively.
- ▶ **Today's clues:** US markets closed higher, supported by a rally in tech stocks amid easing trade tensions with China. However, Asian markets are trading mixed following China's new port fees on US ships and volatility in AI-chip stocks. Meanwhile, oil prices edged slightly higher amid lingering uncertainty over US-China trade developments.

News

- ▶ Balady Poultry signed two land lease agreements with Ministry of Environment for 19 years to produce broiler chickens (Tadawul).
- ▶ SAL signed a 1-year agreement with SPL to provide mail handling services for postal and commercial shipments across KSA (Tadawul).
- ▶ Aramco to sustain 12mbpd output for 1 year with no additional investments (Argaam).
- ▶ Munawla Cargo Co.'s shareholders to vote for capital increase by 50% through capitalization of SAR10mn from retained earnings for bonus issuance. (Tadawul).
- ▶ EIC's subsidiary Pauwels Transformers purchased land and buildings of CG power systems Co. in a public auction for SAR79.7mn (Tadawul).
- ▶ Jarir's online sales increased 39% y/y in 9M25 on the back of major upgrades to site's user experience (Argaam).
- ▶ OPEC kept its 2025–2026 oil demand growth outlook unchanged, expecting strong recovery in emerging markets and modest growth in developed economies (Argaam).
- ▶ CMA approves SEDCO Capital to float units of SEDCO Capital Global Sukuk Public Feeder Fund in public offering (Argaam).
- ▶ The Saudi Industry Ministry issued 40 new mining licenses in August 2025, raising the total licenses to 2,485 (Argaam).
- ▶ Tassnief reaffirmed A (pi) credit rating for Zain KSA (Argaam).
- ▶ Future Vision opened a new Jazan branch to meet Southern Province training needs, with financial impact expected in 4Q25 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,592	0.8%	-3.7%	-3.1%
Div Yield* (%)	3.7%	Turnover (SAR bn)	5.62	
PE* (Fwd)	17.3x	Adv/Decline	214 / 36	
PE (12m Trailing)	19.9x	50DMA	10,951	
PB	2.4x	100DMA	10,977	
M.Cap (SAR bn)	9,380	200DMA	11,451	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,655	1.6%	13%	25.2x
Nasdaq	22,695	2.2%	18%	35.8x
FTSE 100	9,443	0.2%	16%	14.2x
DAX	24,388	0.6%	22%	17.8x
Shanghai	3,896	0.2%	16%	15.3x
Nikkei	46,881	-2.5%	18%	22.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	63.1	-0.3%	-15%	-19%
WTI (US\$/b)	59.3	-0.4%	-13%	-15%
NG (US\$/mmbtu)	3.1	-1.9%	-16%	23%
Gold (US\$/t)	4,124	0.3%	57%	56%
Copper (US\$/t)	10,821	2.9%	23%	11%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.1	-0.2%	-9%	-4%
CNY/USD	7.1	-0.1%	2%	-1%
USD/EUR	1.16	0.1%	12%	6%
USD/GBP	1.33	0.1%	7%	2%
Bitcoin (US\$)	112,678	-2.7%	20%	71%

Rates	Spot	% chg
SOFR (%) - Overnight	4.13	0.0
SAIBOR (%) - 3M	5.18	0.6
SAIBOR (%) - 6M	5.30	-0.1
SAIBOR (%) - 12M	5.07	-0.8
US 2Y Govt bond (%)	3.48	-0.7
US 10Y Govt bond (%)	4.02	-0.2
Saudi 10Y Govt Bond (%)	4.58	-0.5

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

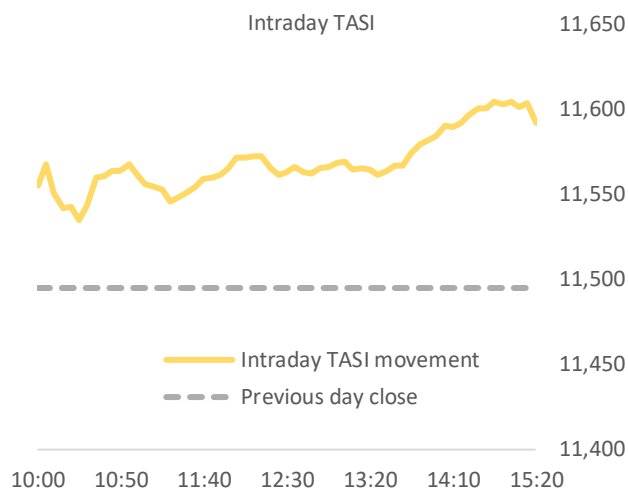
Up	1D%	Down	1D%
Acwa Power	4.4%	Maaden	-1.0%
Al Rajhi	0.9%	Alinma	-0.8%
Aramco	0.9%	ANB	-0.9%
Bahri	5.2%	SaudiRe	-2.7%
STC	1.3%	Savola	-1.2%

Top Gainers	Last Price	1D%
SHL	23.56	10.0%
SACO	31.00	6.8%
Chemanol	10.62	5.7%
PetroRabigh	8.23	5.5%
CHUBB	40.90	5.4%

Top Losers	Last Price	1D%
Naseej	77.55	-3.5%
SaudiRe	33.50	-2.7%
Tihama	15.40	-2.2%
Flynas	78.20	-1.7%
Leejam	138.00	-1.2%

Most active by Vol	Last Price	Vol
Americana	2.10	40.71MLN
Maharah	5.43	22.27MLN
BATIC	2.33	17.00MLN
TECO	0.93	12.99MLN
PetroRabigh	8.23	11.09MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	107.00	336
Alinma	26.36	246
Aramco	24.73	237
Mouwasat	76.50	226
Acwa Power	222.30	181



Sectorial Performance	Index mover*	1D%
TASI		0.8%
Banks	25.1%	0.6%
Materials	1.3%	0.1%
Energy	19.8%	1.0%
Telecom	8.3%	1.2%
Food & Bev.	3.9%	1.1%
Media	1.1%	1.2%
Healthcare	3.6%	0.7%
Capital Goods	2.6%	1.0%
Consumer Staples Retail	0.3%	0.2%
Consumer Services	2.1%	1.2%
Transport	1.4%	1.0%
Software	0.9%	0.5%
Commercial	0.7%	1.1%
Consumer Durables	0.0%	0.2%
Utilities	18.6%	3.2%
Insurance	2.9%	1.0%
Real Estate	2.0%	0.4%
Pharma	0.6%	1.5%
REITs	0.1%	0.1%
Retailing	0.5%	0.2%
Diversified Financials	1.3%	1.2%

Source: Bloomberg; *indicates the impact on index movement

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