

Daily Market Report

2026-02-16

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined marginally 0.2% on Sunday, reflecting a mixed sectoral performance. The banking sector fell 0.5%, primarily due to SAIB (-3.2%), SAB (-1.5%), and Al Rajhi (-0.5%). The energy sector also declined 0.8%. Individually, Jahez fell 3.2%, and Petro Rabigh corrected 2.8%. In contrast, among the top gainers were Obeikan Glass, which advanced 7.5%, along with 6.8% gains in Alamar. Saudi Kayan and Dar Alarkan increased 6.8% and 5.7%, respectively.
 - ▶ **Today's clues:** US futures are trading marginally higher with lower trading volumes, while investors await more cues on interest rates. Asian markets are trading higher while several markets stay closed for the day. Oil prices are trading steady in a tight range.
- News**
- ▶ Maharah awarded a prison catering tender worth SAR3.38bn to Saudi Medical System (40% owned by Maharah) for 3 years across KSA (Tadawul).
 - ▶ ACC net profit grew 77.0% y/y, and revenue rose 29.5% y/y in 4Q25. The board recommended a cash dividend of SAR1.0/sh for 2H25, resulting in an annual yield of 7.0% (Tadawul).
 - ▶ Solutions net profit fell 14.7% y/y in 4Q25, while revenue increased 4.7% y/y. Also, the board recommended a cash dividend of SAR8.0/sh for 2025, yielding 3.5% (Tadawul).
 - ▶ Alramz signed a SAR91.0mn agreement with Roshn Group to purchase and develop two 14,128 sqm, for 240 units over 36 months (Tadawul).
 - ▶ 2P secured a SAR56.9mn contract from Al-Baha University to operate and maintain digital education, IT, cybersecurity, AI, and digital transformation services (Tadawul).
 - ▶ BinDawood opened its first "BinDawood" store in Qatar under a franchise agreement with The Regional Group Company to launch eight branches (Tadawul).
 - ▶ Aldawlah signed a 1-year renewable HR and support services agreement with Zain on 1 September 2025 (Tadawul).
 - ▶ APICO renewed and extended its Shariah-compliant credit facilities worth SAR60.0mn with SNB (Tadawul).
 - ▶ Al Muneef purchased 12 Mercedes-Benz 2022 semi-trailer truck heads for SAR3.4mn, funded internally (Tadawul).
 - ▶ Al Kuzama inked an agreement worth SAR20.0mn with the Ministry of Finance to provide daily catering and hospitality services for 2 years (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,229	-0.2%	7.0%	-9.2%
Div Yield* (%)	3.6%		Turnover (SAR bn)	2.99
PE* (Fwd)	17.7x		Adv/Decline	170 / 82
PE (12m Trailing)	19.0x		50DMA	10,828
PB	2.3x		100DMA	11,054
M.Cap (SAR bn)	9,505		200DMA	11,010

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,836	0.0%	0%	26.7x
Nasdaq	22,547	-0.2%	-3%	37.6x
FTSE 100	10,446	0.4%	5%	16.3x
DAX	24,915	0.3%	2%	17.9x
Shanghai	4,082	-1.3%	3%	15.7x
Nikkei	57,000	0.1%	13%	25.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.8	0.0%	11%	-9%
WTI (US\$/b)	62.9	0.1%	10%	-6%
NG (US\$/mmbtu)	3.0	-6.9%	-18%	-19%
Gold (US\$/t)	4,986	-1.1%	15%	72%
Copper (US\$/t)	12,881	0.0%	4%	36%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.0	0.1%	-1%	-9%
CNY/USD	6.9	0.0%	1%	6%
USD/EUR	1.19	0.0%	1%	13%
USD/GBP	1.36	-0.1%	1%	8%
Bitcoin (US\$)	68,409	-0.6%	-22%	-30%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.75	0.6
SAIBOR (%) - 6M	5.06	-1.6
SAIBOR (%) - 12M	4.74	-0.5
US 2Y Govt bond (%)	3.41	0.0
US 10Y Govt bond (%)	4.05	0.0
Saudi 10Y Govt Bond (%)	4.54	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

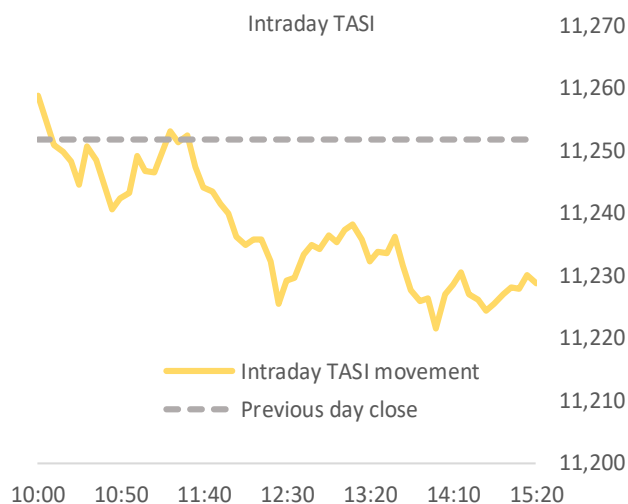
Up	1D%	Down	1D%
Dar AlArkan	5.7%	Aramco	-0.9%
Jabal Omar	2.5%	Al Rajhi	-0.5%
Taiba	4.9%	Maaden	-1.2%
Kayan	6.8%	SAB	-1.5%
MASAR	2.5%	Alinma	-0.8%

Top Gainers	Last Price	1D%
OGC	27.66	7.5%
Alamar	47.10	6.8%
Kayan	5.66	6.8%
Enaya	7.91	6.0%
Dar AlArkan	18.84	5.7%

Top Losers	Last Price	1D%
SAIB	13.56	-3.2%
Jahez	13.55	-3.2%
PetroRabigh	7.34	-2.8%
ALMAJED OUD	160.60	-2.7%
SRMG	100.00	-2.0%

Most active by Vol	Last Price	Vol
Americana	2.03	37.77MLN
Kayan	5.66	25.21MLN
BATIC	2.16	10.17MLN
Sadr	2.86	7.71MLN
Saudi Darb	2.30	7.65MLN

Most active by Val	Last Price	Val (SAR mn)
Alinma	29.04	153
Kayan	5.66	141
Aramco	25.78	126
Al Rajhi	105.70	102
APPC	26.72	95



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-89.9%	-0.5%
Materials	-10.9%	-0.2%
Energy	-69.2%	-0.8%
Telecom	-7.8%	-0.3%
Food & Bev.	5.3%	0.4%
Media	-2.5%	-0.9%
Healthcare	5.9%	0.3%
Capital Goods	2.4%	0.2%
Consumer Staples Retail	3.1%	0.8%
Consumer Services	-0.1%	0.0%
Transport	2.6%	0.4%
Software	2.9%	0.5%
Commercial	0.3%	0.1%
Consumer Durables	0.3%	0.5%
Utilities	-4.7%	-0.2%
Insurance	-7.0%	-0.6%
Real Estate	55.3%	2.6%
Pharma	3.1%	1.9%
REITs	0.1%	0.1%
Retailing	10.5%	1.2%
Diversified Financials	1.6%	0.4%

Source: Bloomberg; *indicates the impact on index movement

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