

Daily Market Report

2025-06-23

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 0.3% on Sunday, led by Media & Ent sector (-3.1%). Retail decreased by 5.1%. Flynas fell by 4.1%. Chemical and SRMG dropped by 3.9% and 3.6%, respectively. On the positive side, Alistithmar REIT and AISagr Insurance went limit up. KEC increased by 5.4%. Saudi Cable and APC gained 4.9% and 4.6%, respectively.

- ▶ **Today's clues:** US markets futures are trading lower amid escalating geopolitical situation in the Middle East. Meanwhile, Asian markets are trading mixed taking cues from the Middle East geopolitical situation. Oil prices spiked amid rising geopolitical tensions in the Middle East threatening the supply situation.

News

- ▶ Armah Sports inked a SAR244mn development and operation contract with Qimam Nashaz Real Estate Development, a Banan Real Estate affiliate for developing two "Optimo" luxury fitness clubs (Tadawul).
- ▶ 2P inked a SAR87mn contract with Ministry of Commerce for operating, establishing, and developing unified contact center (Tadawul).
- ▶ Theeb Rent a Car's Board announced to pay a cash dividend of SAR0.52/share for 1Q25 implying an annualized yield of 3.3% (Tadawul).
- ▶ Asas Makeen and Real Estate Investment has inked a one-year MOU with Kuwaiti firm the Securities House, with an aim to boost cooperation in KSA real estate development (Tadawul).
- ▶ Southern Province Cement and Yanbu Cement have extended the MOU for three months wherein the companies are evaluating a potential merger (Tadawul).
- ▶ Elm reported that it has opened a new office in Oman, to serve as a central hub for the Sultanate's digital transformation (Argaam).
- ▶ Sport Clubs IPO price range set at SAR7-7.5/share for listing on the Main Market (Argaam).
- ▶ According to the Ministry of Tourism, KSA received 115.9mn domestic and inbound tourists during 2024, up 6% y/y. While tourists' expenditure stood at SAR284bn (Argaam).
- ▶ KSA's MEWA will roll out new regulations for sales of livestock on June 26, 2025 (Argaam).
- ▶ According to Tadawul, QFIs remained net buyers of stocks worth SAR1.3bn in TASI during the week ended 19th June 2025 (Argaam).

| Saudi Market | Last close | 1D% | YTD% | 1Y% |
|-------------------|------------|-------------------|-----------|-------|
| TASI | 10,574 | -0.3% | -12.1% | -9.9% |
| Div Yield* (%) | 4.6% | Turnover (SAR bn) | 3.72 | |
| PE* (Fwd) | 13.9x | Adv/Decline | 134 / 102 | |
| PE (12m Trailing) | 16.2x | 50DMA | 11,286 | |
| PB | 2.0x | 100DMA | 11,691 | |
| M.Cap (SAR bn) | 9,028 | 200DMA | 11,848 | |

| Global Markets | Last close | 1D% | YTD% | P/E* |
|----------------|------------|-------|------|-------|
| SPX | 5,968 | -0.2% | 1% | 23.1x |
| Nasdaq | 19,447 | -0.5% | 1% | 29.9x |
| FTSE 100 | 8,775 | -0.2% | 7% | 13.5x |
| DAX | 23,351 | 1.3% | 17% | 16.6x |
| Shanghai | 3,377 | 0.5% | 1% | 13.1x |
| Nikkei | 38,350 | -0.1% | -4% | 18.9x |

| Commodities | Spot | 1D% | YTD% | 1Y% |
|-----------------|-------|-------|------|-----|
| Brent (US\$/b) | 78.2 | 1.6% | 5% | -8% |
| WTI (US\$/b) | 75.0 | 1.6% | 8% | 2% |
| NG (US\$/mmbtu) | 3.9 | 1.1% | 7% | 44% |
| Gold (US\$/t) | 3,359 | -0.3% | 28% | 44% |
| Copper (US\$/t) | 9,634 | 0.2% | 10% | -2% |

| Key Currencies | Spot | 1D% | YTD% | 1Y% |
|----------------|---------|-------|------|-----|
| Dollar Index | 99.0 | 0.3% | -9% | -6% |
| CNY/USD | 7.2 | -0.1% | 2% | 1% |
| USD/EUR | 1.15 | 0.0% | 11% | 7% |
| USD/GBP | 1.34 | -0.1% | 7% | 6% |
| Bitcoin (US\$) | 101,966 | 2.4% | 9% | 60% |

| Rates | Spot | % chg |
|-------------------------|------|-------|
| SOFR (%) - Overnight | 4.28 | 0.0 |
| SAIBOR (%) - 3M | 5.63 | 4.2 |
| SAIBOR (%) - 6M | 5.51 | 0.9 |
| SAIBOR (%) - 12M | 5.12 | 0.0 |
| US 2Y Govt bond (%) | 3.91 | 0.2 |
| US 10Y Govt bond (%) | 4.39 | 0.4 |
| Saudi 10Y Govt Bond (%) | 4.97 | 0.0 |

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

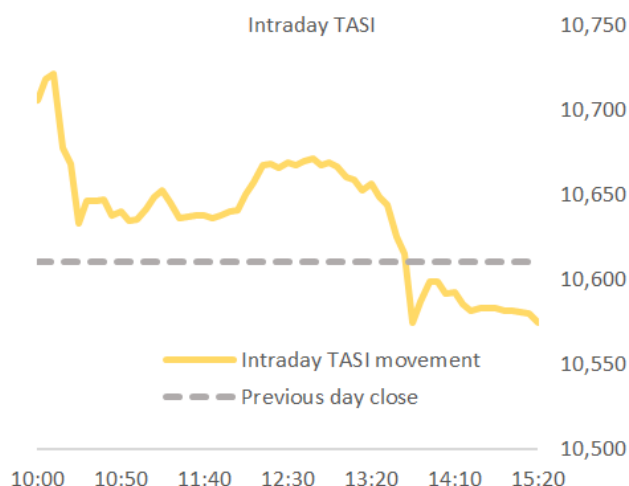
| Up | 1D% | Down | 1D% |
|------------|------|------------|-------|
| Riyad Bank | 1.3% | Al Rajhi | -1.2% |
| AlHabib | 1.2% | SNB | -1.3% |
| Mobily | 1.2% | Maaden | -2.0% |
| Alinma | 0.6% | Acwa Power | -1.2% |
| AlBilad | 0.9% | SRMG | -3.6% |

| Top Gainers | Last Price | 1D% |
|------------------|------------|-------|
| ALISTITHMAR REIT | 8.25 | 10.0% |
| Al Sagr | 12.36 | 10.0% |
| KEC | 12.98 | 5.4% |
| Saudi Cable | 131.80 | 4.9% |
| APC | 5.71 | 4.6% |

| Top Losers | Last Price | 1D% |
|------------|------------|-------|
| Retal | 13.02 | -5.1% |
| Flynas | 74.20 | -4.1% |
| Chemical | 6.24 | -3.9% |
| SRMG | 163.00 | -3.6% |
| Burgerizzr | 15.10 | -3.2% |

| Most active by Vol | Last Price | Vol |
|--------------------|------------|----------|
| Americana | 2.04 | 70.90MLN |
| TECO | 0.73 | 12.10MLN |
| Al Baha | 3.19 | 9.27MLN |
| Aramco | 24.82 | 9.21MLN |
| APC | 5.71 | 7.67MLN |

| Most active by Val | Last Price | Val (SAR mn) |
|--------------------|------------|--------------|
| Flynas | 74.20 | 454 |
| Aramco | 24.82 | 229 |
| Al Rajhi | 90.10 | 216 |
| Americana | 2.04 | 147 |
| Alinma | 25.35 | 146 |



| Sectorial Performance | Index mover* | 1D% |
|------------------------|--------------|-------|
| TASI | | -0.3% |
| Banks | -55.1% | -0.6% |
| Materials | -12.5% | -0.4% |
| Energy | 0.0% | 0.0% |
| Telecom | 9.6% | 0.6% |
| Food & Bev. | 1.7% | 0.2% |
| Media | -6.8% | -3.1% |
| Healthcare | 5.4% | 0.7% |
| Capital Goods | -1.6% | -0.5% |
| Food & Staples | -2.3% | -1.5% |
| Consumer | 1.7% | 0.7% |
| Transport | -1.8% | -0.9% |
| Software | -2.7% | -1.0% |
| Commercial | 0.5% | 0.4% |
| Consumer Durables | 0.6% | 1.1% |
| Utilities | -7.2% | -0.8% |
| Insurance | -5.9% | -0.8% |
| Real Estate | -11.6% | -1.0% |
| Pharma | 0.1% | 0.1% |
| REITs | -0.7% | -0.5% |
| Retailing | -4.4% | -0.9% |
| Diversified Financials | 0.3% | 0.2% |

Source: Bloomberg; *indicates the impact on index movement

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