

# Daily Market Report

2026-06-17

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rebounded 0.4% on Tuesday, with sector performance remaining mixed. The banking sector advanced 1.0%, supported by gains in RIBL (+1.7%) and Al Rajhi (+1.2%). The insurance sector emerged as the top performer, rising 1.4%, with Bupa and Liva gaining 5.2% and 4.1%, respectively. On the downside, Saudi Budget declined 2.8%, while Nice One and Advanced each fell 2.5%, partially offsetting gains in the broader market.
- ▶ **Today's clues:** US markets ended mixed on Tuesday amid the ongoing US Fed meeting, where it is widely expected to keep interest rates unchanged. Asian markets are also trading mixed this morning. Crude oil prices declined further on Tuesday, with Brent closing below the \$80 per barrel mark, amid expectations of increased oil supply following the easing of the conflict in the Middle East.

### News

- ▶ Al Sagr's BoD proposed using its SAR8.9mn statutory reserve to partially offset accumulated losses of SAR40.5mn (Argaam).
- ▶ Dar Al Majed opened its new sales center in Jeddah as part of its expansion plan to strengthen its presence in the western region (Argaam).
- ▶ MESC's BoD proposed SAR0.6/share cash dividend for 1H26, implying 3.7% annualized yield (Tadawul).
- ▶ Al Mohafaza rescheduled an interest-free loan worth SAR3mn from Maroum Drilling Medical, a related party (Argaam).
- ▶ Flynas' CEO said travel demand is expected to grow this summer across both domestic and international markets, driven by improving regional conditions (Argaam).
- ▶ Licenses issued by the Saudi Ministry of Investment surged 68% y/y in 1Q26, with 32% in the construction sector, according to the Economy & Investment Monitor report (Argaam).
- ▶ Bank AlJazira started issuing USD-denominated AT1 certificates under its USD1.5bn AT1 Capital Certificate Issuance Program, starting on 17 June and ending on 18 June 2026 (Argaam).
- ▶ Waja Company signed a non-binding 6 months MoU to acquire 5% stake in Owtad Al Fahad (Tadawul).
- ▶ According to Housing Minister, new regulations and increased supply are improving Riyadh's housing affordability, with 30k units awarded by 2025 and homeownership reached 66.2% in 2025 compared to a target of 65% (Argaam).
- ▶ Shmoh Almadi signed a 12-month SAR12.8mn contract with Osus Modern Buildings to carry out finishing works of its factory located in Al-Qassim (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,146	0.4%	6.2%	4.0%
Div Yield* (%)	4.1%			
PE* (Fwd)	14.5x	Turnover (SAR bn)	4.65	
PE (12m Trailing)	17.3x	Adv/Decline	115 / 141	
PB	2.2x	50DMA	11,154	
M.Cap (SAR bn)	9,704	100DMA	11,094	
		200DMA	11,023	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,511	-0.6%	10%	22.1x
Nasdaq	26,376	-1.2%	13%	29.3x
FTSE 100	10,494	0.6%	6%	13.2x
DAX	24,910	0.1%	2%	16.0x
Shanghai	4,092	0.0%	3%	14.5x
Nikkei	70,007	0.9%	39%	24.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	78.7	-0.4%	29%	3%
WTI (US\$/b)	75.8	-0.3%	33%	14%
NG (US\$/mmbtu)	3.2	0.2%	-12%	-16%
Gold (US\$/t)	4,327	-0.1%	0%	28%
Copper (US\$/t)	13,774	0.2%	11%	42%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.5	0.0%	1%	1%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.16	0.0%	-1%	1%
USD/GBP	1.34	0.0%	0%	0%
Bitcoin (US\$)	65,769	0.0%	-25%	-37%

Rates	Spot	% chg
SOFR (%) - Overnight	3.69	0.0
SAIBOR (%) - 3M	4.80	0.6
SAIBOR (%) - 6M	5.12	1.0
SAIBOR (%) - 12M	4.87	0.6
US 2Y Govt bond (%)	4.05	-0.2
US 10Y Govt bond (%)	4.43	-0.2
Saudi 10Y Govt Bond (%)	4.82	0.2

Source: Bloomberg, \*1 year forward Bloomberg consensus

# Daily Market Report

2026-06-17

## Index Movers

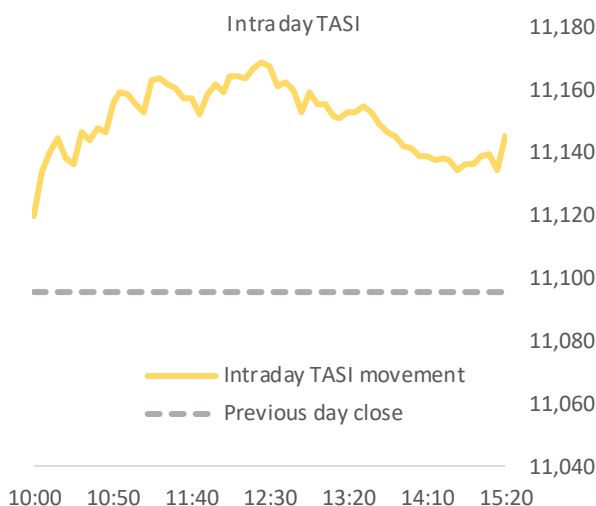
Up	1D%	Down	1D%
Al Rajhi	1.2%	Maaden	-0.5%
Aramco	0.7%	MASAR	-1.9%
SNB	0.8%	Mobily	-0.5%
Riyad Bank	1.7%	Dar AlArkan	-1.0%
Bupa	5.2%	Jabal Omar	-1.1%

Top Gainers	Last Price	1D%
Tabuk Agri	6.75	5.8%
Bupa	196.60	5.2%
DWF	98.95	4.8%
LIVA	12.57	4.1%
Al Sagr	12.26	3.6%

Top Losers	Last Price	1D%
Saudi Cable	181.40	-4.5%
Budget Saudi	34.88	-2.8%
Nice One	14.20	-2.5%
APPC	26.18	-2.5%
SACO	23.08	-2.3%

Most active by Vol	Last Price	Vol
Americana	2.03	55.88MLN
Aramco	26.76	7.96MLN
Al Rajhi	67.50	7.52MLN
Petro Rabigh	13.25	7.03MLN
APC	7.60	6.30MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	67.50	506
Aramco	26.76	213
SNB	41.30	159
Acwa Power	200.50	148
Alinma	25.30	147



Sectorial Performance	Index mover*	1D%
TASI		0.4%
Banks	73.6%	1.0%
Materials	-6.3%	-0.2%
Energy	23.8%	0.6%
Telecom	2.6%	0.2%
Food & Bev.	4.3%	0.6%
Media	-1.3%	-1.3%
Healthcare	-1.6%	-0.2%
Capital Goods	5.5%	1.0%
Consumer Staples Retail	1.2%	0.7%
Consumer Services	-0.4%	-0.1%
Transport	-3.3%	-1.1%
Software	1.4%	0.5%
Commercial	0.2%	0.2%
Consumer Durables	0.0%	-0.1%
Utilities	1.7%	0.2%
Insurance	8.7%	1.4%
Real Estate	-7.7%	-0.8%
Pharma	0.0%	0.0%
REITs	0.7%	0.6%
Retailing	0.0%	0.0%
Diversified Financials	0.5%	0.3%

Source: Bloomberg; \*indicates the impact on index

# Daily Market Report

2026-06-17



## Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692