

# Daily Market Report

2025-09-02

GIB | جي آي بي كابيتال  
CAPITAL

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 0.2% on Monday, amid mixed performance across the sectors. Petro Rabigh remained the top decliner, down by 5.7%. ANB and DWF dropped by 4.6% and 4.4%, respectively. QACCO (-3.3%) and Ayyan (-3.2%) also declined. On the positive side, EIC rose by 4.0%. Go telecom gained 3.7%. SABIC Agri jumped 3.1%. Amak increased by 2.9%.
- ▶ **Today's clues:** US markets closed lower on Monday after a federal appeals court ruled most of President Trump's global tariffs illegal, reigniting trade uncertainty. Asian markets traded mixed as investors weighed the SCO summit against lingering tariff risks. Oil prices rose on escalating geopolitical tensions in Europe and renewed supply disruption concerns.
- ▶ **News**
- ▶ Flynas signed a SAR504mn, 12-year Murabaha facility with Saudi Awwal Bank to finance Airbus A320neo deliveries under its fleet expansion plan (Tadawul).
- ▶ Masar signed two reservation agreements worth SAR328.8mn with Shulat Al-Wadi Real Estate to sell 5,311 sqm of land in Masar Destination, for residential development (Tadawul).
- ▶ Mouwasat approved three projects: SAR330mn Riyadh expansion (100 beds, ops 2Q29), SAR350mn Qatif expansion (100 beds, ops 4Q28 via 51% subsidiary), and SAR700mn new AlAhsa hospital (200 beds, ops 4Q29). The company also announced to pay a cash dividend of SAR1/share for 1H25, implying an annualized yield of 2.8% (Tadawul).
- ▶ Amwaj International's 1H25 net profit declined by 15.8% y/y and revenue increased by 1.2% y/y (Tadawul).
- ▶ Theeb inked an agreement with Al-Wallan Trading to supply 2026 Hyundai and Geely models, becoming the first rental company to add the latest releases to its fleet (Tadawul).
- ▶ Bena Steel's 1H25 net profit declined by 80.5% y/y and revenue declined by 5.9% y/y (Tadawul).
- ▶ Osool and Bakheet Investment's 1H25 net loss stood at SAR50mn compared to net profit of SAR12mn in 1H23 (Tadawul).
- ▶ Albattal Factory's 1H25 net loss stood at SAR4mn compared to net profit of SAR4.5mn, while revenues declined by 50.5% y/y (Tadawul).
- ▶ Build Station announced a cash dividend of SAR3/share for 2024 and SAR1.5/share for 1H25 (Tadawul).
- ▶ Hedab Alkhaleej announced a cash dividend of SAR0.5/share for 1H25, implying annualized yield of 2.4% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,671	-0.2%	-11.3%	-12.3%
Div Yield* (%)	4.7%	Turnover (SAR bn)	3.87	
PE* (Fwd)	13.7x	Adv/Decline	61 / 186	
PE (12m Trailing)	16.3x	50DMA	10,975	
PB	1.9x	100DMA	11,124	
M.Cap (SAR bn)	8,816	200DMA	11,577	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,460	-0.6%	10%	24.3x
Nasdaq	21,456	-1.2%	11%	31.4x
FTSE 100	9,196	0.1%	13%	14.0x
DAX	24,037	0.6%	21%	17.1x
Shanghai	3,850	-0.7%	15%	15.1x
Nikkei	42,295	0.3%	6%	20.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	68.5	0.5%	-8%	-12%
WTI (US\$/b)	65.0	1.6%	-6%	-6%
NG (US\$/mmbtu)	3.0	-1.1%	-18%	39%
Gold (US\$/t)	3,489	0.4%	33%	40%
Copper (US\$/t)	9,884	-0.2%	13%	7%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.8	0.1%	-10%	-4%
CNY/USD	7.1	-0.1%	2%	0%
USD/EUR	1.17	-0.1%	13%	6%
USD/GBP	1.35	-0.2%	8%	3%
Bitcoin (US\$)	110,446	1.4%	18%	87%

Rates	Spot	% chg
SOFR (%) - Overnight	4.34	0.0
SAIBOR (%) - 3M	5.47	-0.6
SAIBOR (%) - 6M	5.79	-1.2
SAIBOR (%) - 12M	5.23	0.1
US 2Y Govt bond (%)	3.64	0.6
US 10Y Govt bond (%)	4.26	0.7
Saudi 10Y Govt Bond (%)	4.67	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

# Daily Market Report

2025-09-02

## Index Movers

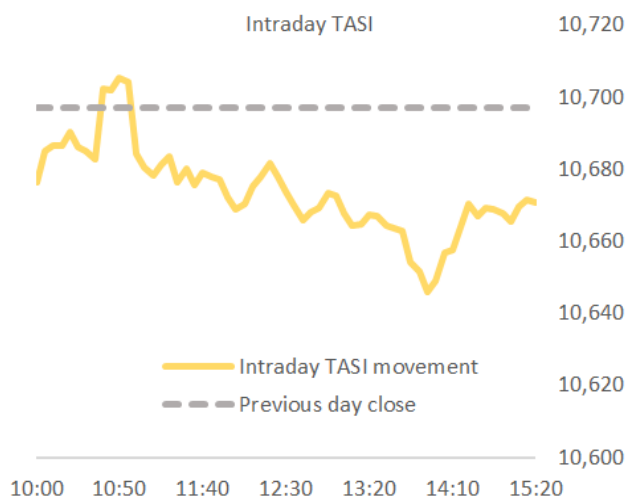
Up	1D%	Down	1D%
SNB	2.3%	Aramco	-0.8%
Maaden	1.9%	ANB	-4.6%
SAFCO	3.1%	BSF	-2.5%
AlHabib	1.3%	Al Rajhi	-0.3%
EIC	4.0%	Jabal Omar	-3.0%

Top Gainers	Last Price	1D%
EIC	9.31	4.0%
Go Telecom	111.00	3.7%
SAFCO	118.40	3.1%
AMAK	63.10	2.9%
SIIG	19.60	2.9%

Top Losers	Last Price	1D%
PetroRabigh	6.61	-5.7%
ANB	23.10	-4.6%
DWF	118.60	-4.4%
Qassim Cem	41.64	-3.3%
Ayyan	11.69	-3.2%

Most active by Vol	Last Price	Vol
TECO	0.94	29.63MLN
Americana	2.01	21.68MLN
Aramco	23.60	11.39MLN
Kayan	4.95	8.31MLN
EIC	9.31	6.06MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	23.60	269
Al Rajhi	93.75	214
SNB	35.82	189
Tawuniya	119.40	175
STC	41.82	159



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-32.5%	-0.2%
Materials	18.1%	0.4%
Energy	-20.0%	-0.8%
Telecom	-4.0%	-0.2%
Food & Bev.	-11.9%	-1.0%
Media	-5.4%	-1.8%
Healthcare	6.0%	0.6%
Capital Goods	4.4%	0.8%
Consumer Staples Retail	-1.0%	-0.5%
Consumer Services	-4.0%	-1.1%
Transport	-2.1%	-0.7%
Software	-3.1%	-0.9%
Commercial	-0.4%	-0.2%
Consumer Durables	-1.3%	-1.4%
Utilities	0.4%	0.0%
Insurance	9.9%	1.0%
Real Estate	-18.2%	-1.2%
Pharma	0.4%	0.5%
REITs	-0.5%	-0.3%
Retailing	5.6%	0.8%
Diversified Financials	-1.0%	-0.5%

Source: Bloomberg; \*indicates the impact on index movement

# Daily Market Report

2025-09-02



## Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692