

# Daily Market Report

2026-02-08

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined 1.3% on Thursday. The banking sector fell 0.9%, weighed down by ANB (-4.2%), SNB (-2.7%), and RIBL (-1.6%). The media and entertainment sector fell the most by 5.2%, while the materials sector also corrected 3.0%. Individually, SRMG decreased 6.9%, and Cherry tumbled 6.2%, while Maaden and Amak declined 5.4% each. On the other hand, Almajdiah (+5.4%), Al Majed Oud (+2.8%), and Cenomi Retail (+2.5%) were among the top gainers.
- ▶ **Today's clues:** US markets surged on Friday as technology stocks recovered after multiple days of heavy selling. The Dow Jones index breached the 50,000 mark for the first time. Asian stocks closed mixed on Friday, following a tech recovery on Wall Street. Oil prices were little changed as investors awaited the outcome of the Iran-US talks.

### News

- ▶ STC inked a SAR3.0bn Silklink project by the Syrian Sovereign Fund to build a 4,500-km fibre-optic network, data centers, and submarine cable stations in Syria (Tadawul).
- ▶ flynas signed a JV agreement with the Syrian Civil Aviation Authority to establish "flynas Syria," with flynas holding 49% (Tadawul).
- ▶ As per sources, Saudia is in early talks with Boeing and Airbus to purchase at least 150 aircraft to expand its fleet (Argaam).
- ▶ Dar Al Arkan redeemed its USD400.0mn Islamic Sukuk (2026 Series 8MTN) using internal resources (Tadawul).
- ▶ Luberef's net profit fell 12.0% y/y to SAR855mn in 4Q25, and revenue profit declined 19.3% in the same period. Board recommended to distribute cash dividend of SAR3.5/sh for 2H25, resulting in an annual yield of 4.4% (Tadawul).
- ▶ SARCO's subsidiary, Clean Energy, signed a 6-month MoU with AGR Renewable Energy to potentially purchase 100% of the green ammonia output from its Jazan facility (Tadawul).
- ▶ SAB witnessed a 3.7% fall in net profit to SAR2.0bn in 4Q25, while NSCI rose 1.1% in the same period (Tadawul).
- ▶ Al Rasheed secured a SAR20.0mn Shariah-compliant Tawarruq credit facility from ENBD for 8 months (Tadawul).
- ▶ Adeer signed a contract with SEDCO Capital to offer brokerage services to acquire a land plot in Riyadh, earning SAR23.0mn commission (Tadawul).
- ▶ Raoom terminated its non-binding MoU with Mohrkey Trading Company after failing to reach an agreement (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,189	-1.3%	6.7%	-10.0%
Div Yield* (%)	3.7%	Turnover (SAR bn)	5.51	
PE* (Fwd)	17.4x	Adv/Decline	28 / 236	
PE (12m Trailing)	18.9x	50DMA	10,753	
PB	2.3x	100DMA	11,045	
M.Cap (SAR bn)	9,443	200DMA	11,024	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,932	2.0%	1%	26.9x
Nasdaq	23,031	2.2%	-1%	38.1x
FTSE 100	10,370	0.6%	4%	15.8x
DAX	24,721	0.9%	1%	18.1x
Shanghai	4,066	-0.3%	2%	15.6x
Nikkei	54,254	0.8%	8%	21.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	68.1	0.7%	12%	-8%
WTI (US\$/b)	63.6	0.4%	11%	-4%
NG (US\$/mmbtu)	3.4	-2.5%	-7%	0%
Gold (US\$/t)	4,964	3.9%	15%	74%
Copper (US\$/t)	12,994	0.7%	5%	40%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.6	-0.2%	-1%	-9%
CNY/USD	6.9	0.0%	1%	5%
USD/EUR	1.18	0.3%	1%	14%
USD/GBP	1.36	0.6%	1%	9%
Bitcoin (US\$)	69,175	-0.4%	-21%	-28%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.81	-2.2
SAIBOR (%) - 6M	5.13	-1.8
SAIBOR (%) - 12M	4.80	-1.0
US 2Y Govt bond (%)	3.50	1.4
US 10Y Govt bond (%)	4.21	0.6
Saudi 10Y Govt Bond (%)	4.63	0.4

Source: Bloomberg, \*1 year forward Bloomberg consensus

# Daily Market Report

2026-02-08

## Index Movers

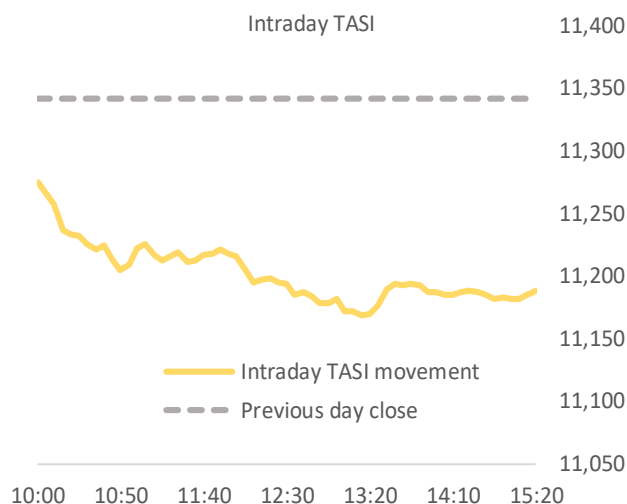
Up	1D%	Down	1D%
AlBilad	0.8%	Maaden	-5.4%
ALMAJED OUD	2.8%	SNB	-2.7%
AlMajdiah	5.4%	Acwa Power	-1.7%
SPIMACO	1.1%	ANB	-4.2%
DERAYAH	1.1%	Riyad Bank	-1.6%

Top Gainers	Last Price	1D%
AlMajdiah	9.91	5.4%
Al Aziziah REIT	4.48	4.7%
ALMAJED OUD	161.20	2.8%
Cenomi Retail	17.17	2.5%
Mawarid	125.70	1.4%

Top Losers	Last Price	1D%
SRMG	107.00	-6.9%
Cherry	28.88	-6.2%
Maaden	72.55	-5.4%
AMAK	102.00	-5.4%
Marafiq	31.36	-4.6%

Most active by Vol	Last Price	Vol
Aramco	25.60	22.11MLN
Americana	1.64	18.55MLN
BATIC	2.06	13.55MLN
SNB	43.50	8.68MLN
Chemical	8.28	7.56MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.60	564
SNB	43.50	377
Al Rajhi	107.00	309
Rasan	133.90	249
Maaden	72.55	216



Sectorial Performance	Index mover*	1D%
TASI		-1.3%
Banks	-22.9%	-0.9%
Materials	-28.0%	-3.0%
Energy	-3.1%	-0.3%
Telecom	-4.8%	-1.1%
Food & Bev.	-2.9%	-1.5%
Media	-2.2%	-5.2%
Healthcare	-5.1%	-1.7%
Capital Goods	-2.9%	-1.7%
Consumer Staples Retail	-0.5%	-0.8%
Consumer Services	-1.7%	-1.9%
Transport	-1.7%	-1.7%
Software	-2.4%	-2.6%
Commercial	-0.3%	-0.7%
Consumer Durables	-0.2%	-1.9%
Utilities	-6.0%	-1.8%
Insurance	-4.2%	-2.3%
Real Estate	-7.2%	-2.2%
Pharma	0.0%	0.0%
REITs	0.0%	-0.1%
Retailing	-1.6%	-1.2%
Diversified Financials	-0.9%	-1.6%

Source: Bloomberg; \*indicates the impact on index movement

# Daily Market Report

2026-02-08



## Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692