Daily Market Report

2026-06-08

Market Commentary & News

- **KSA Market Performance:** The TASI index slid 0.6% for a third consecutive session on Sunday, with all but three sectors closing lower. The utilities sector (-1.8%) was weighed down by losses in ACWA Power (-2.1%) and Marafiq (-2.0%). The banking sector fell for a third straight session, slipping 0.1%, dragged down by SAIB (-1.5%) and SNB (-0.8%). Among individual stocks, Jarir declined the most, falling 4.0%, followed by SMASCO (-3.6%). On the upside, Build Station posted a sharp gain (+7.5%) for a second consecutive session after its BoD proposed a dividend for 1Q26.
- **Today's clues:** The deterioration in the geopolitical situation in the Middle East took a toll on global equity markets. US futures are trading lower this morning, while Asian markets are also trading in the red. Separately, crude oil prices rose amid escalating tensions, even as OPEC+ agreed yesterday to increase oil output by 188,000 bpd from July.

News

- Fesh Fash's shareholders approved increasing share capital by 75% through bonus share issue in the ratio of 3:4 (Argaam).
- Al-Modawat signed a deal with Deloitte & Touche to provide financial due diligence services to fulfill requirements for shifting to the main market - TASI (Tadawul).
- Al Kuzama Trading obtained SAR35mn Shariah-compliant credit facility from Al Rajhi Bank for 42 months (Tadawul).
- Bank AlJazira said it plans to fully redeem its $500mn Tier 1 sukuk at their nominal value, representing 100% of the issue price, on 29 June 2026 (Argaam).
- Gulf Insurance received final approval from the Insurance Authority to sell "Freight Service Liability" insurance product to group customers in Saudi Arabia (Tadawul).
- NAMA Chemicals said electricity has been disconnected to its subsidiary JANA due to outstanding dues (Tadawul).
- Jarir Marketing opened a SAR32mn replacement showroom in Jeddah. Financial impact is expected from 2Q26 (Tadawul).
- Ghida AlSultan's shareholders approved buyback of up to 1% of its ordinary shares within 12 months (Tadawul).
- Saudi Arabia's Minister of Industry & Mineral Resources said over 14 agreements were signed at St. Petersburg International Economic Forum, most of them with private sector (Argaam).
- Obeikan Glass' shareholders authorized its BoD to distribute interim dividends on a biannual or quarterly basis for FY26 (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,929	-0.6%	4.2%	-0.7%
Div Yield* (%)	4.1%	Turnover (SAR bn)		3.48
PE* (Fwd)	14.6x	Adv/Decline		75 / 177
PE (12m Trailing)	17.0x	50DMA		11,155
PB	2.1x	100DMA		11,052
M.Cap (SAR bn)	9,688	200DMA		11,016

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,384	-2.6%	8%	21.8x
Nasdaq	25,709	-4.2%	11%	27.7x
FTSE 100	10,368	0.1%	4%	13.0x
DAX	24,759	-0.7%	1%	15.9x
Shanghai	3,948	-2.0%	-1%	14.2x
Nikkei	63,780	-4.2%	27%	23.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	97.4	4.6%	60%	47%
WTI (US$/b)	94.5	4.4%	66%	54%
NG (US$/mmbtu)	3.2	-1.7%	-14%	-16%
Gold (US$/t)	4,303	-0.6%	0%	29%
Copper (US$/t)	13,520	-3.0%	9%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.1	0.0%	2%	1%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.15	0.0%	-2%	1%
USD/GBP	1.33	-0.1%	-1%	-2%
Bitcoin (US$)	62,869	1.6%	-28%	-41%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.73	-0.7
SAIBOR (%) - 6M	5.15	-0.4
SAIBOR (%) - 12M	4.90	0.2
US 2Y Govt bond (%)	4.19	1.1
US 10Y Govt bond (%)	4.58	1.1
Saudi 10Y Govt Bond (%)	5.00	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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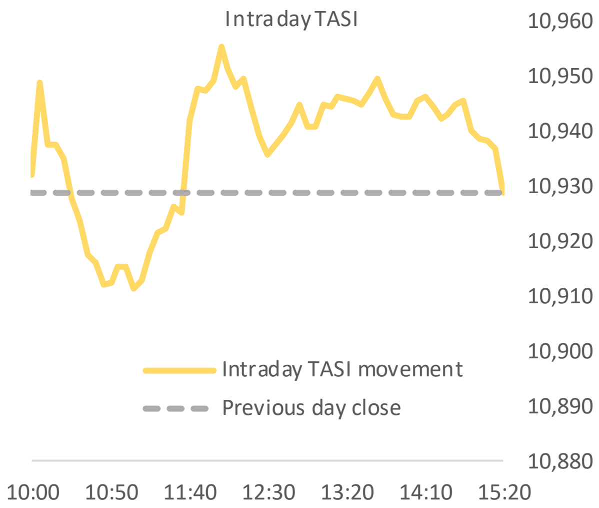
GIB CAPITAL

Index Movers

Up	1D%	Down	1D%
Al Rajhi	0.1%	Maaden	-3.1%
Rasan	1.5%	Aramco	-0.6%
EIC	0.9%	Acwa Power	-2.1%
Tawuniya	0.7%	SNB	-0.8%
Aldrees	1.0%	Jarir	-4.0%



Top Gainers	Last Price	1D%
Build Station	48.58	7.5%
Saudi Cable	166.00	5.6%
Amana Ins.	7.39	5.4%
Miahona	16.00	4.6%
SIDC	15.50	4.2%

Top Losers	Last Price	1D%
Jarir	15.54	-4.0%
SMASCO	6.22	-3.6%
Arabian Mills	46.00	-3.5%
Maaden	61.15	-3.1%
HERFY FOODS	15.43	-3.0%

Most active by Vol	Last Price	Vol
DBS	13.89	18.27MLN
APC	7.73	12.13MLN
Americana	1.94	10.33MLN
BATIC	2.19	9.24MLN
Aramco	27.00	6.55MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.70	258
DBS	13.89	254
Aramco	27.00	177
Maaden	61.15	131
Alinma	24.07	116

Sectorial Performance	Index mover*	1D%
TASI		-0.6%
Banks	-9.0%	-0.1%
Materials	-26.9%	-1.2%
Energy	-18.1%	-0.6%
Telecom	-9.5%	-0.9%
Food & Bev.	-2.0%	-0.4%
Media	-0.3%	-0.3%
Healthcare	-2.7%	-0.4%
Capital Goods	1.4%	0.3%
Consumer Staples Retail	-1.2%	-0.9%
Consumer Services	-0.5%	-0.2%
Transport	-1.9%	-0.8%
Software	-3.0%	-1.3%
Commercial	-1.3%	-1.4%
Consumer Durables	-0.1%	-0.3%
Utilities	-15.9%	-1.8%
Insurance	1.3%	0.3%
Real Estate	-1.2%	-0.2%
Pharma	-0.5%	-0.8%
REITs	-0.4%	-0.4%
Retailing	-4.8%	-1.4%
Diversified Financials	-1.5%	-1.1%

*Source: Bloomberg; *indicates the impact on index*

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692