

# Daily Market Report

2025-12-11

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose 0.2% on Wednesday, supported by a 0.6% rise in the Materials sector driven by Madeen (+2.0%) and Senaat (+3.1%). Among the top gainers were Flynas (5.4%), Al Arabia (+4.8%), and SIECO (+4.5%). The gains were partially offset by a 0.3% decline in the banking sector, weighed down by Al Rajhi (-0.6%), Riyadh Bank (-0.8%), and Bank Aljazira (-1.2%). Additionally, YCC and Al Masar Al Shamil also declined 4.8% and 4.2%, respectively.
- ▶ **Today's clues:** US markets rallied on Wednesday after the Fed's 25 bps rate cut. Asian markets are trading mixed after securing early gains following the Fed cut. Oil prices ended flat amid the US seizing a sanctioned Venezuelan oil tanker, raising supply disruption concerns and developments in the Russia-Ukraine peace deal.

### News

- ▶ SAMA cut both its reverse repo and repo rates by 25 bps, lowering them to 3.75% and 4.25%, respectively (Argaam).
- ▶ Purity secured SAR6.9mn contract from Social Development Bank for Managed Cloud System Services (Tadawul).
- ▶ Twareat submitted an appeal on 9 December challenging a ruling from Riyadh Court that it lacked jurisdiction over its SAR34.51mn claim against SABIC (Tadawul).
- ▶ Al Arabia won 10-year advertising contract worth SAR178.7mn at Prince Mohammad bin Abdulaziz Airport (Tadawul).
- ▶ Hamad Mohammed Bin Saeedan Real Estate signed a SAR33.5mn contract with Lamset Al-Enjaz to build 18 logistical warehouses in Al-Nadheem District (Tadawul).
- ▶ Naf received Al-Rass Municipality's approval to assign and transfer an industrial property from Foodicom (Tadawul).
- ▶ GACA awarded 2 national charter air carrier tenders to a consortium led by Jazeera Airways and BeOnd Aviation to expand charter flight services (Argaam).
- ▶ S&P Global affirmed Walaa's A- rating and revised the outlook to negative (Tadawul).
- ▶ According to GASTAT, KSA's electricity consumption rose 4.1 % in 2024 to 340,430 GWh (Argaam).
- ▶ Al Rajhi signed a 5-year partnership with Qiddiya to be their official banking partner and sponsor of Six Flags and Aquarabia at Qiddiya City (Argaam).
- ▶ Baan agreed to extend the date for its 2 real estate acquisition deals via capital increase to 1 March 2026 (Argaam).
- ▶ Alramz Real Estate's retail IPO on TASI was 36% subscribed from the 2.57mn shares offered to retail investors (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,726	0.2%	-10.9%	-11.7%
Div Yield* (%)	3.9%	Turnover (SAR bn)	3.44	
PE* (Fwd)	16.0x	Adv/Decline	177 / 72	
PE (12m Trailing)	18.1x	50DMA	11,231	
PB	2.2x	100DMA	11,039	
M.Cap (SAR bn)	9,004	200DMA	11,225	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,887	0.7%	17%	25.8x
Nasdaq	23,654	0.3%	22%	36.5x
FTSE 100	9,656	0.1%	18%	14.3x
DAX	24,130	-0.1%	21%	17.7x
Shanghai	3,877	-0.6%	16%	15.1x
Nikkei	50,176	-0.8%	26%	21.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	62.0	-0.4%	-17%	-16%
WTI (US\$/b)	58.3	-0.4%	-14%	-13%
NG (US\$/mmbtu)	4.6	-0.7%	26%	35%
Gold (US\$/t)	4,209	-0.5%	60%	55%
Copper (US\$/t)	11,557	0.6%	32%	25%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.7	-0.1%	-9%	-7%
CNY/USD	7.1	0.1%	3%	3%
USD/EUR	1.17	-0.1%	13%	11%
USD/GBP	1.34	-0.1%	7%	5%
Bitcoin (US\$)	90,216	-2.4%	-4%	-11%

Rates	Spot	% chg
SOFR (%) - Overnight	3.93	0.0
SAIBOR (%) - 3M	4.95	0.7
SAIBOR (%) - 6M	5.21	0.6
SAIBOR (%) - 12M	4.94	-0.2
US 2Y Govt bond (%)	3.53	-0.2
US 10Y Govt bond (%)	4.13	-0.5
Saudi 10Y Govt Bond (%)	4.59	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

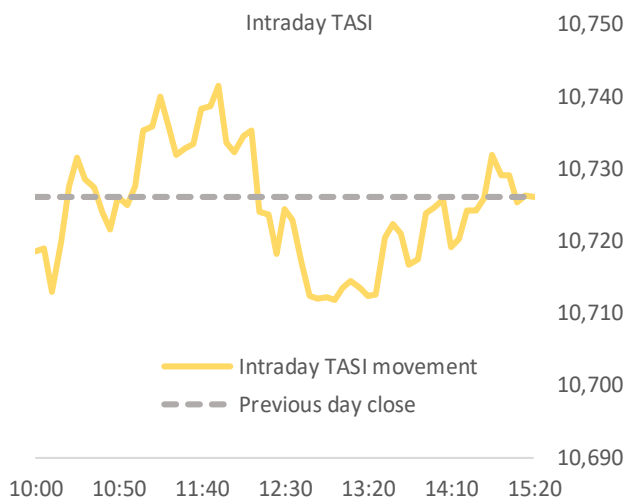
Up	1D%	Down	1D%
Acwa Power	4.0%	Al Rajhi	-0.6%
Maaden	2.0%	EIC	-3.9%
SNB	0.7%	Riyad Bank	-0.8%
STC	0.7%	Aramco	-0.1%
SAB	0.9%	Mobily	-0.6%

Top Gainers	Last Price	1D%
Burgerizzr	15.30	5.7%
Flynas	68.00	5.4%
Kingdom	8.17	4.9%
AlArabia	125.80	4.8%
SIECO	2.06	4.6%

Top Losers	Last Price	1D%
Yanbu Cem	15.34	-4.8%
Alamasr Alshamil	21.73	-4.3%
EIC	11.72	-3.9%
CGS	9.81	-2.7%
SACO	26.86	-2.6%

Most active by Vol	Last Price	Vol
Americana	1.79	17.28MLN
Chemical	6.89	6.39MLN
SNB	37.90	6.22MLN
CGS	9.81	5.63MLN
EIC	11.72	4.87MLN

Most active by Val	Last Price	Val (SAR mn)
SNB	37.90	235
Al Rajhi	97.75	210
STC	42.66	106
Maaden	60.15	101
Rasan	121.80	92



Sectorial Performance	Index mover*	1D%
TASI		0.2%
Banks	-35.9%	-0.3%
Materials	28.1%	0.6%
Energy	-5.3%	-0.1%
Telecom	6.2%	0.3%
Food & Bev.	3.0%	0.2%
Media	7.3%	2.5%
Healthcare	5.7%	0.4%
Capital Goods	-6.1%	-0.7%
Consumer Staples Retail	1.0%	0.3%
Consumer Services	0.4%	0.1%
Transport	7.3%	1.6%
Software	6.9%	1.2%
Commercial	2.0%	0.9%
Consumer Durables	0.4%	0.6%
Utilities	57.8%	3.0%
Insurance	10.3%	1.1%
Real Estate	6.7%	0.4%
Pharma	1.7%	1.1%
REITs	0.6%	0.3%
Retailing	-3.3%	-0.4%
Diversified Financials	2.7%	0.8%

Source: Bloomberg; \*indicates the impact on index movement

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