

Daily Market Report

2025-12-30

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rebounded 0.7% on Monday, with major sectors ending in green. The banking sector rose 1.0%, driven by SNB (+1.4%), Al Rajhi (+0.9%), and Albilad (+2.4%). The energy sector advanced 0.8% and the materials sector added 0.7%. Raoom almost hit the upper circuit while Salama and Al Masar Al Shamil posted gains of 7.3% and 5.6%, respectively. Among the top losers were Al Yamamah Steel (-5.5%), Amlak (-4.1%), and Saudi Cable (-4.0%).
- ▶ **Today's clues:** US markets declined on Monday, weighed down by mounting pressure in the tech stocks. Asian markets are trading mixed, mostly near the flat line, owing to the subdued year-end volumes. Oil prices remained steady amid escalating tensions from the Russia-Ukraine war, while investors awaited delayed US inventory data.

News

- ▶ Asas Makeen inked a 1-year renewable marketing, sales, and leasing contract with Wathiq Marketing, with commissions of 2.5%/unit and an expected value of SAR10.0mn (Tadawul).
- ▶ Asas Makeen signed an 18-month construction contract with Tashyeed Hayat Contracting with an estimated value of SAR300mn (Tadawul).
- ▶ Purity secured 2 contracts with Innovative Solutions worth SAR19.9mn for 2 months (Tadawul).
- ▶ Alramz inked an agreement to establish a SAR2.5bn Shariah-compliant real estate investment fund (Tadawul).
- ▶ Naseej Tech announced that the value of its managed services purchase order from Al Moammar Information Systems was reduced to SAR18.5mn (Tadawul).
- ▶ Tam Development secured SAR10.0mn worth of purchase orders from a government entity for 2 years (Tadawul).
- ▶ Chubb Arabia inked a 3-year contract with Saudi Electricity Company to provide insurance coverages (Tadawul).
- ▶ Watani Steel renewed its Sharia-compliant working capital facility with Bank Albilad for SAR70.5mn for 1 year (Tadawul).
- ▶ SHL renewed a 3-year Sharia-compliant credit facility with GIB valued at SAR427.6mn to support loan growth (Tadawul).
- ▶ SPCC announced a dividend of SAR0.25/sh for 1H25, implying an annualized yield of 2.3% (Tadawul).
- ▶ KSA's Insurance Authority plans to make public liability insurance mandatory for crowded venues to protect against accidents or fire-related damages (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,490	0.7%	-12.9%	-12.6%
Div Yield* (%)	3.9%	Turnover (SAR bn)	2.63	
PE* (Fwd)	15.8x	Adv/Decline	202 / 59	
PE (12m Trailing)	17.7x	50DMA	10,952	
PB	2.1x	100DMA	10,990	
M.Cap (SAR bn)	8,792	200DMA	11,126	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,906	-0.3%	17%	25.9x
Nasdaq	23,474	-0.5%	22%	37.4x
FTSE 100	9,867	0.0%	21%	14.7x
DAX	24,351	0.0%	22%	17.9x
Shanghai	3,972	0.2%	19%	15.4x
Nikkei	50,461	-0.1%	26%	20.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	62.0	0.1%	-17%	-17%
WTI (US\$/b)	58.1	0.1%	-14%	-13%
NG (US\$/mmbtu)	4.0	-0.4%	9%	1%
Gold (US\$/t)	4,375	1.0%	67%	68%
Copper (US\$/t)	12,222	0.5%	39%	36%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.0	0.0%	-10%	-9%
CNY/USD	7.0	0.2%	4%	4%
USD/EUR	1.18	0.0%	14%	13%
USD/GBP	1.35	0.0%	8%	8%
Bitcoin (US\$)	87,144	-0.1%	-7%	-5%

Rates	Spot	% chg
SOFR (%) - Overnight	3.76	0.0
SAIBOR (%) - 3M	4.84	1.3
SAIBOR (%) - 6M	5.13	-0.2
SAIBOR (%) - 12M	5.02	0.3
US 2Y Govt bond (%)	3.46	0.1
US 10Y Govt bond (%)	4.12	0.1
Saudi 10Y Govt Bond (%)	4.59	-0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

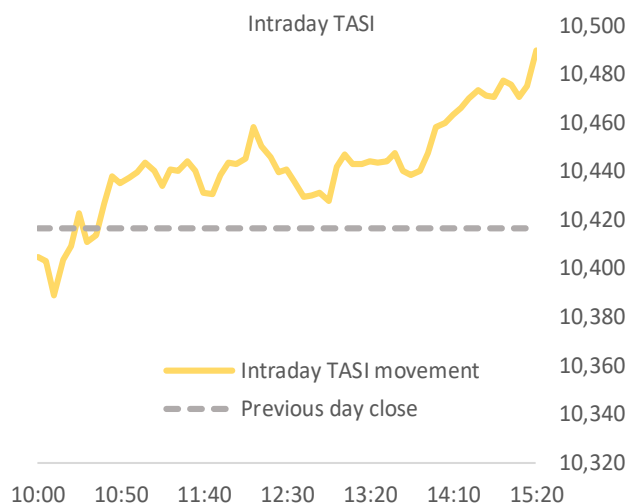
Up	1D%	Down	1D%
Al Rajhi	0.9%	AlHabib	-1.9%
Aramco	0.8%	SRMG	-3.5%
SNB	1.4%	Riyadh Cables	-1.0%
AlBilad	2.4%	Babtain	-3.2%
Riyad Bank	1.5%	Astra	-2.2%

Top Gainers	Last Price	1D%
RAOOM	68.85	9.7%
Salama	9.14	7.3%
AlMasar AlShamil	26.90	5.6%
ArabSea	4.11	5.4%
CHUBB	19.67	4.6%

Top Losers	Last Price	1D%
Yamama Steel	30.50	-5.5%
Amlak	10.63	-4.1%
Saudi Cable	142.10	-4.0%
SRMG	122.50	-3.5%
Babtain	64.25	-3.2%

Most active by Vol	Last Price	Vol
Americana	1.67	13.76MLN
SIECO	2.18	9.60MLN
BATIC	1.96	6.58MLN
Saudi Darb	2.16	5.44MLN
Chemical	6.34	4.98MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	96.90	225
Aramco	23.70	117
Alinma	24.33	97
STC	42.58	93
AlMasar AlShamil	26.90	77



Sectorial Performance	Index mover*	1D%
TASI		0.7%
Banks	46.9%	1.0%
Materials	12.7%	0.7%
Energy	19.5%	0.8%
Telecom	4.9%	0.6%
Food & Bev.	4.6%	1.1%
Media	-2.5%	-2.6%
Healthcare	-4.2%	-0.7%
Capital Goods	-3.6%	-1.1%
Consumer Staples Retail	1.1%	1.0%
Consumer Services	2.2%	1.2%
Transport	0.8%	0.5%
Software	2.7%	1.4%
Commercial	0.6%	0.8%
Consumer Durables	0.1%	0.4%
Utilities	3.7%	0.5%
Insurance	2.7%	0.8%
Real Estate	5.7%	0.9%
Pharma	0.4%	0.9%
REITs	0.0%	0.0%
Retailing	1.4%	0.5%
Diversified Financials	0.6%	0.5%

Source: Bloomberg; *indicates the impact on index movement

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