Daily Market Report

2026-06-07

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index edged down 0.1% for a second consecutive day on Thursday. The financial services sector fell the most, declining 1.2%, dragged down by KHC (-5.0%) and Amlak (-1.3%). The banking sector also declined for a second consecutive session, falling 0.3%, with BSF (-1.1%) and SAB (-0.8%) remaining the top two losers. Conversely, the capital goods sector advanced the most, rising 1.9%, with GAS surging nearly 10.0% following the news that it had signed a long-term agreement with Saudi Aramco.
- **Today's clues:** The US markets posted sharp losses on Friday due to a sell-off in chip stocks and a spike in Treasury yields following a better-than-expected jobs report for May. Asian markets also closed in the red, tracking the weakness in their US counterparts. Crude oil prices eased as optimism among traders rose about a de-escalation of the Middle East conflict.

News

- Miahona signed a sale & purchase agreement to acquire 100% equity stake in Sha's Water Services. The deal is currently valued at SAR95.0mn that could rise to SAR102.7mn (Tadawul).
- Tasnee said scheduled maintenance concluded and commercial production starts at one of its JV plants (Tadawul).
- Arabian Cement's shareholders approved to cancel buyback proposal of its BoD as it is no longer needed (Tadawul).
- Saudi Arabia's exports of chemical products & related industries rose 5% y/y in 2025, accounting for 22.5% of the Kingdom's non-oil exports, according to GASTAT (Argaam).
- Intelligent Oud Trading announced that it completed the procedures to change its name to Rimath Hospitality (Tadawul).
- Sure Global Tech's BoD recommended distributing SAR1.5/sh cash dividend for FY25, resulting in 4.0% yield (Tadawul).
- SAPTCO has been awarded Al Madinah Al Munawarah Public Transport Project worth SAR241.5mn for 3 years (Tadawul).
- Ghida AlSultan's shareholders approved buyback of up to 1% of its ordinary shares within 12 months (Tadawul).
- Aldawaa Medical's net profit in 1Q26 slid 78.8% y/y and revenue fell 7.2% y/y. Its BoD proposed dividend of SAR0.63/sh for 1Q26, implying 5.4% annualized yield (Tadawul).
- Saudi Arabia opened subscriptions for its Sah sukuk issuance on 7th June, offering a 4.6% annual return on one-year, government-backed savings certificates (Argaam).
- Saudi Arabia's Cabinet has set a 5-year deadline to file insurance claims from the due date. (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,990	-0.1%	4.8%	-0.1%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.91
PE* (Fwd)	14.6x	Adv/Decline		110 / 150
PE (12m Trailing)	17.1x	50DMA		11,154
PB	2.2x	100DMA		11,048
M.Cap (SAR bn)	9,752	200DMA		11,015

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,384	-2.6%	8%	21.8x
Nasdaq	25,709	-4.2%	11%	27.7x
FTSE 100	10,368	0.1%	4%	13.1x
DAX	24,759	-0.7%	1%	15.9x
Shanghai	4,028	-0.7%	1%	14.2x
Nikkei	66,588	-1.3%	32%	23.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	93.1	-2.0%	53%	42%
WTI (US$/b)	90.5	-2.7%	59%	49%
NG (US$/mmbtu)	3.2	-3.2%	-12%	-12%
Gold (US$/t)	4,328	-3.3%	0%	29%
Copper (US$/t)	13,520	-3.0%	9%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.1	0.7%	2%	1%
CNY/USD	6.8	-0.2%	3%	6%
USD/EUR	1.15	-0.8%	-2%	1%
USD/GBP	1.33	-0.6%	-1%	-2%
Bitcoin (US$)	61,657	1.6%	-30%	-42%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.76	-1.0
SAIBOR (%) - 6M	5.17	-0.4
SAIBOR (%) - 12M	4.88	1.4
US 2Y Govt bond (%)	4.15	2.6
US 10Y Govt bond (%)	4.53	1.3
Saudi 10Y Govt Bond (%)	4.98	-0.4

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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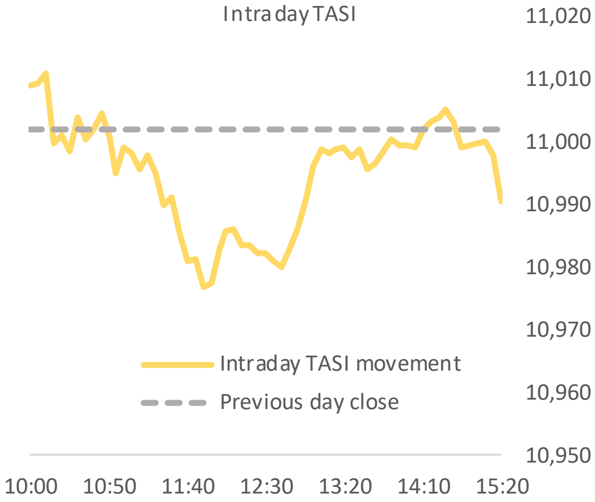
Index Movers

Up	1D%	Down	1D%
Acwa Power	2.7%	Aramco	-0.4%
EIC	2.2%	SNB	-0.5%
MASAR	2.5%	AlHabib	-1.2%
Riyadh Cables	1.7%	PetroRabigh	-4.8%
Savola	2.7%	BSF	-1.1%



Top Gainers	Last Price	1D%
Build Station	45.18	10.0%
GAS	16.00	10.0%
Cenomi Retail	14.05	9.9%
SISCO	37.76	6.4%
Babtain	72.65	5.4%

Top Losers	Last Price	1D%
Kingdom	14.60	-5.0%
Petro Rabigh	15.03	-4.8%
MEPCO	18.39	-4.0%
YANSAB	31.80	-2.2%
Akaria	16.02	-2.1%

Most active by Vol	Last Price	Vol
Americana	1.96	21.95MLN
DBS	13.35	18.54MLN
Aramco	27.16	14.46MLN
APC	7.68	9.92MLN
Kingdom	14.60	8.32MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.16	393
Al Rajhi	66.65	340
DBS	13.35	246
SNB	39.16	169
Maaden	63.10	154

Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-85.0%	-0.3%
Materials	-21.9%	-0.2%
Energy	-64.3%	-0.4%
Telecom	-21.9%	-0.4%
Food & Bev.	-2.1%	-0.1%
Media	3.8%	0.9%
Healthcare	-32.2%	-0.9%
Capital Goods	44.8%	1.9%
Consumer Staples Retail	-2.9%	-0.4%
Consumer Services	1.2%	0.1%
Transport	16.0%	1.4%
Software	2.9%	0.2%
Commercial	-1.0%	-0.2%
Consumer Durables	-0.7%	-0.5%
Utilities	75.5%	1.7%
Insurance	11.4%	0.4%
Real Estate	-15.4%	-0.4%
Pharma	0.4%	0.1%
REITs	-0.5%	-0.1%
Retailing	15.8%	0.9%
Diversified Financials	-8.5%	-1.2%

*Source: Bloomberg; *indicates the impact on index*

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Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692