

# Daily Market Report

2026-05-13

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined 1.1% on Tuesday, with most sectors closing in negative territory. The banking sector fell 1.5%, weighed down by SNB (-2.2%) and Al Rajhi (-1.6%). The utilities sector saw the sharpest decline, falling 6.7%, as ACWA Power corrected by 8.9%. SASCO also plunged 10% after reporting a net loss for 1Q26. Conversely, Akaria rose 6.3% following strong 1Q26 earnings, albeit largely driven by one-off gains. Meanwhile, East Pipes and Petro Rabigh advanced 3.9% and 3.7%, respectively.
- ▶ **Today's clues:** US markets mostly closed lower, weighed down by a sell-off in tech stocks and an above expected inflation data. Asian markets, however, are largely trading higher ahead of a meeting between Trump and Xi Jinping. Meanwhile, oil prices eased despite no visible signs of improvement in the geopolitical situation in the Middle East.

### News

- ▶ AMAK announced the resumption of base metals processing operations at the Al Masane plant on 13 May 2026, following a temporary 16-week shutdown (Tadawul).
- ▶ Senaat's subsidiary signed a 20-month contract worth SAR252mn with TKE ALAT Manufacturing to establish a fully integrated manufacturing facility in Dammam (Tadawul).
- ▶ Horizon Food's 1Q26 net profit increased by 9.2% y/y and the revenue grew by 13% over the same period (Tadawul).
- ▶ EEC's net loss increased to SAR180mn in 1Q26 compared to net loss of SAR123mn in 1Q25 and the revenue declined by 23.0% over the same period (Tadawul).
- ▶ Takween widened its net losses to SAR19mn for 1Q26 compared to a loss of SAR9.5mn for 1Q25 while the revenue jumped by 49.8% over the same period (Tadawul).
- ▶ TADCO reported a higher net loss of SAR12.0mn for 1Q26 compared to net loss of SAR7.1mn for 1Q25 and revenue slumped by 95.5% y/y in 1Q26 (Tadawul).
- ▶ Arab Sea Information's net loss rose to SAR3.3mn in 1Q26 compared to net loss of SAR2.2mn in 1Q25 while the revenue increased by 12.3% over the same period (Tadawul).
- ▶ Waja's 1Q26 net profit surged 45.8%y/y while the revenue remained broadly flat in the same period (Tadawul).
- ▶ MBC Group's board recommended dividend freeze for FY25 (Tadawul).
- ▶ Development Works' net profit declined by 90.7% y/y in 1Q26 while the revenue decreased by 6.9% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,039	-1.1%	5.2%	-4.3%
Div Yield* (%)	4.0%		Turnover (SAR bn)	6.65
PE* (Fwd)	14.6x		Adv/Decline	57 / 203
PE (12m Trailing)	17.1x		50DMA	11,097
PB	2.2x		100DMA	10,986
M.Cap (SAR bn)	9,917		200DMA	11,008

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,401	-0.2%	8%	22.0x
Nasdaq	26,088	-0.7%	12%	31.5x
FTSE 100	10,265	0.0%	3%	13.0x
DAX	23,955	-1.6%	-2%	15.4x
Shanghai	4,233	0.4%	7%	14.7x
Nikkei	63,237	0.8%	26%	24.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	106.3	-1.3%	75%	60%
WTI (US\$/b)	100.8	-1.4%	77%	63%
NG (US\$/mmbtu)	2.8	-0.7%	-23%	-23%
Gold (US\$/t)	4,711	-0.1%	9%	45%
Copper (US\$/t)	14,021	0.6%	13%	47%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.3	0.0%	0%	-3%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.17	-0.1%	0%	5%
USD/GBP	1.35	0.0%	0%	2%
Bitcoin (US\$)	81,067	0.5%	-8%	-22%

Rates	Spot	% chg
SOFR (%) - Overnight	3.60	0.0
SAIBOR (%) - 3M	4.73	0.6
SAIBOR (%) - 6M	5.20	0.6
SAIBOR (%) - 12M	4.76	-0.1
US 2Y Govt bond (%)	3.99	-0.2
US 10Y Govt bond (%)	4.46	0.0
Saudi 10Y Govt Bond (%)	4.98	-0.2

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

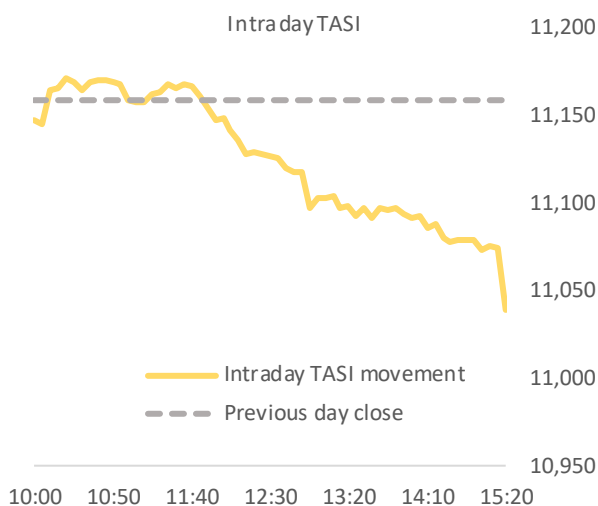
Up	1D%	Down	1D%
Aramco	0.7%	Acwa Power	-8.9%
SABIC	1.7%	Al Rajhi	-1.6%
PetroRabigh	3.7%	SNB	-2.2%
Jarir	1.5%	AlMarai	-2.0%
East Pipes	3.9%	SAFCO	-2.3%

Top Gainers	Last Price	1D%
Akaria	15.42	6.3%
MESC	34.44	6.0%
AlMasar AlShamil	21.63	5.6%
East Pipes	195.00	3.9%
PetroRabigh	15.30	3.7%

Top Losers	Last Price	1D%
SASCO	44.94	-10.0%
Saleh Al Rashed	53.55	-9.9%
OGC	23.97	-8.9%
Acwa Power	182.10	-8.9%
Raydan	14.72	-8.6%

Most active by Vol	Last Price	Vol
Americana	1.85	25.66MLN
Aramco	27.82	22.69MLN
APC	7.22	21.79MLN
PetroRabigh	15.30	12.69MLN
Al Rajhi	65.95	9.81MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	65.95	654
Aramco	27.82	631
Acwa Power	182.10	306
SABIC	61.25	228
SNB	38.52	195



Sectorial Performance	Index mover*	1D%
TASI		-1.1%
Banks	-46.4%	-1.5%
Materials	-0.3%	0.0%
Energy	10.3%	0.6%
Telecom	-3.7%	-0.7%
Food & Bev.	-4.8%	-1.7%
Media	-1.3%	-3.2%
Healthcare	-4.9%	-1.4%
Capital Goods	-2.5%	-1.1%
Consumer Staples Retail	-0.7%	-0.9%
Consumer Services	-0.8%	-0.7%
Transport	-2.1%	-1.9%
Software	-2.4%	-2.0%
Commercial	-0.2%	-0.4%
Consumer Durables	-0.2%	-1.1%
Utilities	-31.4%	-6.7%
Insurance	-3.7%	-1.5%
Real Estate	-3.1%	-0.8%
Pharma	-0.1%	-0.2%
REITs	0.1%	0.2%
Retailing	-1.3%	-0.8%
Diversified Financials	-0.7%	-1.0%

Source: Bloomberg; \*indicates the impact on index

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Contact us for queries:

Sell Side Research Department,  
GIB Capital,  
B1, Granada Business & Residential Park,  
Eastern Ring Road, P.O. Box 89589, Riyadh 11692