

Daily Market Report

2026-04-19

Market Commentary & News

▶ **KSA Market Performance:** The TASI index declined 0.3% on Thursday, pressured by a 0.6% decline in the banking sector, attributed to SNB (-3.2%) and Albilad (-0.4%). The materials sector also declined 1.0% owing to a 3.7% fall in Amak and 2.4% decrease in East Pipes. On the other hand, Nice One increased the most by 6.3%, while Marafiq and Sport Clubs gained 5.4% and 3.6%, respectively.

▶ **Today's clues:** US markets rallied on Friday after the complete opening of the Strait of Hormuz. Asian Markets ended mostly lower on Friday after investors booked profits. Oil prices declined as the opening of the Strait of Hormuz eased supply disruption concerns and reduced geopolitical tensions.

News

- ▶ Kingdom inked a contract with PIF to acquire a 70% stake in Al Hilal Club for SAR840.0mn, at SAR1.2bn valuation (Tadawul).
- ▶ ACWA Power signed a SAR11.5bn PPA with SPPC for the Rabigh 2 CCGT power plant expansion project for 31 years from the plant's commercial operation date (Tadawul).
- ▶ Miahona's board recommended a cash dividend of SAR0.15/sh for 2025, resulting in an annual yield of 0.9% (Tadawul).
- ▶ Entaj's net loss widened to SAR142.0mn in 4Q25 vs. net loss of SAR6.3mn in 4Q24, while revenue rose 11.2% y/y in 4Q25 (Tadawul).
- ▶ Maharah plans a 26.32% capital increase to SAR600.0mn through a 0.2632:1 bonus issue funded from reserves and retained earnings. The board also approved a cash dividend of SAR0.13/sh for 2H25, yielding 3.2% annually (Tadawul).
- ▶ Alqemam secured a framework agreement with EXPRO to supply infrastructure software licenses and data solutions to government entities (Tadawul).
- ▶ Alnaqool secured a SAR19.1mn credit facility from Riyadh Bank to support ongoing projects and expansion plans (Tadawul).
- ▶ Wataniya maintained its IFS rating of 'A-' and National IFS rating of 'AA(sau)' from Fitch Ratings with a stable outlook (Tadawul).
- ▶ Leejam Sports opened two new Fitness Time centers (men's and ladies') in Jeddah (Tadawul).
- ▶ Edarat inked a SAR7.7mn purchase order from Etihad Salam Telecom Company to provide colocation services (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,554	-0.3%	10.1%	0.0%
Div Yield* (%)	3.8%	Turnover (SAR bn)	6.38	
PE* (Fwd)	15.8x	Adv/Decline	146 / 104	
PE (12m Trailing)	18.6x	50DMA	11,102	
PB	2.3x	100DMA	10,899	
M.Cap (SAR bn)	9,996	200DMA	11,003	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,126	1.2%	4%	21.8x
Nasdaq	24,468	1.5%	5%	26.9x
FTSE 100	10,668	0.7%	7%	13.6x
DAX	24,702	2.3%	1%	16.2x
Shanghai	4,051	-0.1%	2%	17.2x
Nikkei	58,476	-1.8%	16%	23.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	90.4	-9.1%	49%	33%
WTI (US\$/b)	83.9	-11.4%	47%	37%
NG (US\$/mmbtu)	2.7	1.0%	-27%	-18%
Gold (US\$/t)	4,830	0.8%	12%	45%
Copper (US\$/t)	13,347	0.6%	7%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	-0.1%	0%	-1%
CNY/USD	6.8	0.1%	2%	7%
USD/EUR	1.18	-0.1%	0%	4%
USD/GBP	1.35	-0.1%	0%	2%
Bitcoin (US\$)	75,489	-0.4%	-14%	-11%

Rates	Spot	% chg
SOFR (%) - Overnight	3.67	0.0
SAIBOR (%) - 3M	4.83	0.4
SAIBOR (%) - 6M	4.98	-3.1
SAIBOR (%) - 12M	4.70	0.0
US 2Y Govt bond (%)	3.71	-1.7
US 10Y Govt bond (%)	4.25	-1.5
Saudi 10Y Govt Bond (%)	4.71	0.3

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

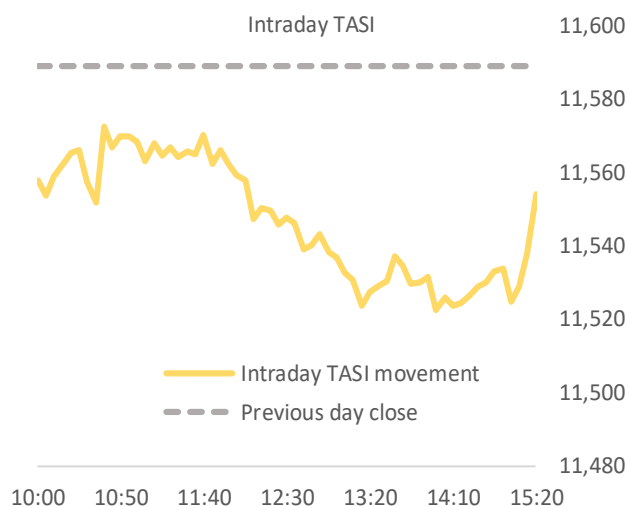
Up	1D%	Down	1D%
EIC	4.7%	SNB	-3.2%
Bahri	2.5%	Maaden	-1.9%
Jarir	2.8%	SABIC	-1.2%
Marafiq	5.4%	STC	-0.7%
BSF	0.5%	Mobily	-1.0%

Top Gainers	Last Price	1D%
Nice One	14.11	6.3%
Nofoth	8.48	6.1%
Marafiq	34.62	5.4%
EIC	19.10	4.7%
AZM	24.39	4.4%

Top Losers	Last Price	1D%
Arabian Cem	23.09	-4.0%
AMAK	89.10	-3.7%
SNB	42.46	-3.2%
Aldrees	128.10	-2.9%
Bupa	181.00	-2.7%

Most active by Vol	Last Price	Vol
Americana	1.92	33.02MLN
Kayan	5.42	18.79MLN
Chemical	8.42	17.55MLN
Sport Clubs	7.15	15.39MLN
APC	7.09	13.19MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	109.20	379
Aramco	27.52	358
Elm	609.50	185
SNB	42.46	169
Chemical	8.42	146



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-75.8%	-0.6%
Materials	-41.5%	-1.0%
Energy	-1.3%	0.0%
Telecom	-16.0%	-0.8%
Food & Bev.	4.5%	0.5%
Media	-0.6%	-0.4%
Healthcare	-2.0%	-0.2%
Capital Goods	9.8%	1.2%
Consumer Staples Retail	-2.0%	-0.8%
Consumer Services	2.5%	0.6%
Transport	2.1%	0.5%
Software	5.3%	1.4%
Commercial	0.5%	0.3%
Consumer Durables	0.1%	0.1%
Utilities	6.6%	0.5%
Insurance	-4.1%	-0.5%
Real Estate	2.8%	0.2%
Pharma	0.7%	0.6%
REITs	0.7%	0.4%
Retailing	2.0%	0.3%
Diversified Financials	3.9%	1.7%

Source: Bloomberg; *indicates the impact on index movement

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