

# Daily Market Report

2025-08-13

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined by 0.2% on Tuesday, with most sectors ending in the red. Chemanol was the top loser, going limit down. Cenomi Retail dropped by 4.9%. Jahzez fell by 4.7%. On the positive side, Red Sea was the top gainer, going limit up, following 2Q25 results. Baan (+5.0%) and Astra (+4.71%) also rose. Budget Saudi gained 3.9%. Etihad Etisalat rose by 3.6%.
- ▶ **Today's clues:** US markets rallied on Tuesday, with major stock indices hitting record highs following a July inflation report that came in softer than expected. Most Asian markets are trading in the green with Japan's Nikkei reaching record high following US inflation report which increased Fed rate cut expectations in the next meeting. Oil prices remain range bound amid easing tariff worries.

### News

- ▶ Theeb has opened two new branches in Arar and Al-Jouf, marking its presence in all 13 administrative regions of KSA and expanding its nationwide branch network to 63 (Tadawul).
- ▶ Naba Alsaha 1H25 net profit rose by 8.9% y/y and revenues increased by 1.9% y/y (Tadawul).
- ▶ AlNaqool 1H25 net profit rose by 73.1% y/y and revenues increased by 24.9% y/y (Tadawul).
- ▶ ProMedex has inked an Islamic Financial Facility agreement with SAB worth around SAR45mn (Tadawul).
- ▶ Itmam's 1H25 net profit declined by 3.1% y/y and revenues rose by 18.9% y/y (Tadawul).
- ▶ Avalon Pharma announced to pay a cash dividend of SAR1.1/share for 1H25, implying an annualized yield of 1.8% (Tadawul).
- ▶ Cenomi Centers announced to pay a cash dividend of SAR0.375/share for 1Q25 implying an annualized yield of 7.4% (Tadawul).
- ▶ Etihad Atheeb Telecom's subsidiary, EJAD TECH, has been awarded a SAR12.8mn, 24-month project by the National Center for the Prevention and Control of Plant Pests and Animal Diseases (Tadawul).
- ▶ Saudi Top for Trading's 1H25 net profit rose by 82.4% y/y and revenues increased by 26.8% y (Tadawul).
- ▶ Marketing Home Group for Trading price set for SAR85/share for its IPO on Tasi (Argaam).
- ▶ Jamjoom Fashion has issued prospectus for its 30% IPO on Nomu Parallel market (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,770	-0.2%	-10.5%	-8.7%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.08	
PE* (Fwd)	13.9x	Adv/Decline	94 / 159	
PE (12m Trailing)	16.3x	50DMA	10,966	
PB	2.0x	100DMA	11,245	
M.Cap (SAR bn)	8,948	200DMA	11,662	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,446	1.1%	10%	24.3x
Nasdaq	21,682	1.4%	12%	32.3x
FTSE 100	9,148	0.2%	12%	13.9x
DAX	24,025	-0.2%	21%	17.0x
Shanghai	3,683	0.5%	10%	14.1x
Nikkei	43,302	1.4%	9%	20.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.1	0.0%	-11%	-18%
WTI (US\$/b)	63.2	0.0%	-9%	-12%
NG (US\$/mmbtu)	2.8	-0.2%	-23%	30%
Gold (US\$/t)	3,351	0.1%	28%	36%
Copper (US\$/t)	9,841	1.1%	12%	9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	0.0%	-10%	-4%
CNY/USD	7.2	0.0%	2%	0%
USD/EUR	1.17	0.1%	13%	6%
USD/GBP	1.35	0.1%	8%	5%
Bitcoin (US\$)	119,090	-0.9%	27%	97%

Rates	Spot	% chg
SOFR (%) - Overnight	4.34	0.0
SAIBOR (%) - 3M	5.55	4.6
SAIBOR (%) - 6M	5.83	1.0
SAIBOR (%) - 12M	5.22	0.1
US 2Y Govt bond (%)	3.73	-0.1
US 10Y Govt bond (%)	4.28	-0.3
Saudi 10Y Govt Bond (%)	4.68	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

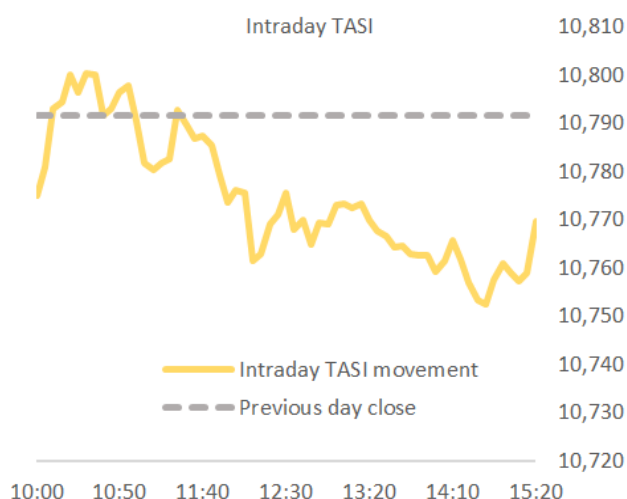
Up	1D%	Down	1D%
Mobily	3.6%	Maaden	-1.8%
Acwa Power	1.0%	Riyad Bank	-1.8%
STC	0.6%	SNB	-0.7%
AlMarai	0.8%	Al Rajhi	-0.2%
Astra	4.7%	SAB	-1.1%

Top Gainers	Last Price	1D%
Red Sea	45.72	10.0%
BAAN	2.32	5.0%
Astra	149.00	4.7%
Budget Saudi	71.20	3.9%
Mobily	64.15	3.6%

Top Losers	Last Price	1D%
Chemanol	10.62	-9.9%
Cenomi Retail	25.54	-4.9%
Jahez	23.40	-4.7%
AlKhaleej	22.28	-4.0%
Farm stores	15.55	-4.0%

Most active by Vol	Last Price	Vol
TECO	0.97	50.82MLN
BAAN	2.32	15.56MLN
Sport Clubs	12.09	13.96MLN
BATIC	2.22	8.91MLN
Americana	2.11	7.10MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	94.00	180
Sport Clubs	12.09	172
Aramco	24.05	162
Flynas	78.00	129
Mobily	64.15	125



Sectorial Performance	Index mover*	1D%
TASI		-0.2%
Banks	-81.8%	-0.5%
Materials	-41.4%	-0.8%
Energy	-0.6%	0.0%
Telecom	42.6%	1.6%
Food & Bev.	10.7%	0.7%
Media	0.5%	0.1%
Healthcare	-8.4%	-0.7%
Capital Goods	7.0%	1.1%
Consumer Staples Retail	-1.3%	-0.5%
Consumer Services	-4.2%	-1.0%
Transport	3.5%	1.0%
Software	-3.4%	-0.7%
Commercial	-1.6%	-0.8%
Consumer Durables	-0.2%	-0.2%
Utilities	6.5%	0.5%
Insurance	1.4%	0.1%
Real Estate	-13.6%	-0.7%
Pharma	-0.1%	-0.1%
REITs	-0.7%	-0.3%
Retailing	-10.1%	-1.1%
Diversified Financials	-0.8%	-0.3%

Source: Bloomberg; \*indicates the impact on index movement

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