

Daily Market Report

2025-08-12

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index declined sharply by 1.0% on Monday, with all sectors ending in the red. Alumnajem was the top loser, going limit down, following the release of 2Q25 results. Advanced dropped 9.5%. AIDawaa (-6.3%) and Baan (-5.9%) also declined. On the positive side, Flynas remained the top gainer (+3.5%), after posting non-recurring losses in 2Q25. Ataa (+3.4%) and EIC (+2.8%) also increased. Raoom was up by 2.6%.
- ▶ **Today's clues:** US markets declined on Monday as investors prepared for US July inflation data which could give insights into US Fed's future interest rate decision. Meanwhile, most Asian markets are trading in the green after US extended its tariff truce with China by 90 days which lifter investor sentiments. Meanwhile, oil prices are also trading higher with US China trade truce lifting demand sentiments.

News

- ▶ First Mills reported that it has completed the acquisition procedures of Al-Manar Feed LLP, with financial impact expected in 3Q25 (Tadawul).
- ▶ GO Telecom won a SAR48.9mn, 36-month project by the Ministry of National Guard Health Affairs (Tadawul).
- ▶ Red Sea's 2Q25 net profit declined by 30.5% y/y, while revenues rose by 3.7% y/y (Tadawul).
- ▶ Chemanol's 2Q25 net loss stood at SAR427mn compared to a net loss of SAR28mn in 2Q24, while revenues declined by 9.9% y/y (Tadawul).
- ▶ Emaar EC's 2Q25 net loss declined by 87.1% y/y, while revenues increased by 55.3% y/y (Tadawul).
- ▶ Anaam Holding's 2Q25 net loss stood at SAR6.6mn compared to a net loss of SAR0.4mn in 2Q24, while revenues declined by 26.2% y/y (Tadawul).
- ▶ Fesh Fash's 1H25 net profit increased by 44.8% y/y and revenues rose by 3.5% y/y (Tadawul).
- ▶ Kingdom Holding's 2Q25 net profit declined by 35.1% y/y and revenues decreased by 3.8% y/y (Tadawul).
- ▶ Qassim Cement's 2Q25 net profit decreased by 14.5% y/y and revenues rose by 44.4% y/y (Tadawul).
- ▶ AlKathiri's 2Q25 net loss stood at SAR2.6mn compared to a net profit of SAR0.2mn in 2Q24, while revenues rose by 68.1% y/y (Tadawul).
- ▶ Equipment House won a SAR 56.3mn, 36-month contract for the O&M of the Medical City at King Khalid University in Abha (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,792	-1.0%	-10.3%	-8.1%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.66	
PE* (Fwd)	13.9x	Adv/Decline	31 / 223	
PE (12m Trailing)	16.4x	50DMA	10,971	
PB	2.0x	100DMA	11,254	
M.Cap (SAR bn)	8,957	200DMA	11,668	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,373	-0.3%	8%	24.0x
Nasdaq	21,385	-0.3%	11%	32.0x
FTSE 100	9,130	0.4%	12%	13.9x
DAX	24,081	-0.3%	21%	17.0x
Shanghai	3,666	0.5%	9%	14.1x
Nikkei	42,730	2.2%	7%	19.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	66.9	0.4%	-10%	-19%
WTI (US\$/b)	64.2	0.4%	-7%	-12%
NG (US\$/mmbtu)	3.0	0.3%	-18%	35%
Gold (US\$/t)	3,352	0.3%	28%	36%
Copper (US\$/t)	9,732	-0.3%	11%	10%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.5	0.0%	-9%	-5%
CNY/USD	7.2	0.0%	2%	0%
USD/EUR	1.16	0.0%	12%	6%
USD/GBP	1.34	-0.1%	7%	5%
Bitcoin (US\$)	118,624	-0.2%	27%	102%

Rates	Spot	% chg
SOFR (%) - Overnight	4.35	0.0
SAIBOR (%) - 3M	5.30	-0.9
SAIBOR (%) - 6M	5.77	-1.1
SAIBOR (%) - 12M	5.21	0.1
US 2Y Govt bond (%)	3.76	-0.2
US 10Y Govt bond (%)	4.28	-0.2
Saudi 10Y Govt Bond (%)	4.68	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

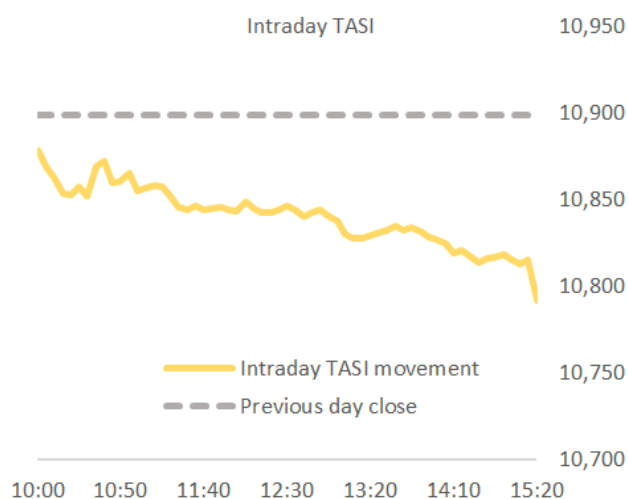
Up	1D%	Down	1D%
EIC	2.8%	Al Rajhi	-0.6%
Flynas	3.5%	AlMarai	-2.9%
ARDCO	1.7%	Aramco	-0.4%
SAFCO	0.3%	AlHabib	-2.3%
ATAA	3.4%	STC	-1.4%

Top Gainers	Last Price	1D%
Flynas	75.90	3.5%
ATAA	66.05	3.4%
Al Sagr	14.12	3.1%
EIC	9.10	2.8%
RAOOM	60.15	2.6%

Top Losers	Last Price	1D%
Munajem	58.95	-10.0%
SAIC	23.00	-9.5%
Jadwa REIT Har.	5.34	-8.1%
Aldawaa	67.00	-6.3%
BAAN	2.21	-6.0%

Most active by Vol	Last Price	Vol
TECO	0.99	65.94MLN
Sport Clubs	12.37	22.49MLN
BATIC	2.24	10.01MLN
Aramco	24.05	9.63MLN
Jahez	24.55	9.38MLN

Most active by Val	Last Price	Val (SAR mn)
Sport Clubs	12.37	272
Aramco	24.05	232
Jahez	24.55	221
Flynas	75.90	207
Al Rajhi	94.20	165



Sectorial Performance	Index mover*	1D%
TASI		-1.0%
Banks	-22.8%	-0.7%
Materials	-12.9%	-1.2%
Energy	-2.4%	-0.4%
Telecom	-7.4%	-1.4%
Food & Bev.	-7.8%	-2.6%
Media	-1.9%	-2.4%
Healthcare	-5.6%	-2.1%
Capital Goods	-0.2%	-0.1%
Consumer Staples Retail	-1.5%	-2.9%
Consumer Services	-0.6%	-0.6%
Transport	-1.1%	-1.5%
Software	-1.3%	-1.4%
Commercial	-0.4%	-0.9%
Consumer Durables	-0.1%	-0.4%
Utilities	-2.4%	-0.8%
Insurance	-2.6%	-1.0%
Real Estate	-8.0%	-2.0%
Pharma	-0.2%	-1.0%
REITs	-0.2%	-0.5%
Retailing	-2.3%	-1.2%
Diversified Financials	-1.2%	-2.2%

Source: Bloomberg; *indicates the impact on index movement

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