

Daily Market Report

2025-05-13

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose 1.3% on Monday, with all sectors closing in the green. The banking sector gained 0.9%, driven by SAB (+2.2%) and BSF (+1.7%). Pharma surged 4.4%, led by Jamjoom (+5%) and SPIMACO (+4.8%), while Saudi Ceramics hit the upper limit. On the downside, SHL dropped 3.9%, and Maharah and Al Othaim Markets fell 3.7% and 1.5%, respectively, after their 1Q25 results.
- ▶ **Today's clues:** US markets rallied on Monday after the US-China trade deal temporarily reduced tariffs, easing pressure on sluggish economic growth. Asian markets are trading mixed, with Chinese indices down on profit-booking and speculation of delayed local stimulus. Oil prices declined as concerns of rising supply outweighed optimism from the trade deal.
- News**
 - ▶ Alamar Foods posted a net loss of SAR1.8mn for 1Q25 compared to a net loss of SAR17.7mn for 1Q24 and the revenue rose 2.1% over the same period (Tadawul).
 - ▶ Cenomi Retail recorded a net profit of SAR1.8mn for 1Q25 vs a net loss of SAR151.7mn for 1Q24 and the revenue also grew by 11.2% over the same period (Tadawul).
 - ▶ Arabian Drilling's 1Q25 net profit fell by 48.6% y/y while the revenue decreased by 5.8% over the same period (Tadawul).
 - ▶ Budget's 1Q25 net profit rose by 18.1% y/y while the revenue jumped 30.4% over the same period (Tadawul).
 - ▶ AlMawarid's 1Q25 net income grew by 13.4% y/y and the revenue increased by 34% over the same period (Tadawul).
 - ▶ Petro Rabigh recorded a net loss of SAR691mn for 1Q25 compared to a loss of SAR1.4mn for 1Q24 while the revenue surged 44% over the same period (Tadawul).
 - ▶ MIS's 1Q25 net profit dropped 53.7% y/y while the revenue grew by 21.6% over the same period (Tadawul).
 - ▶ Avalon Pharma's 1Q25 net profit more than doubled y/y and the revenue jumped 28.4% over the same period. The company also announced a cash dividend of SAR0.45/share for 1Q25, implying an annualized yield of 2.7% (Tadawul).
 - ▶ AlKhaleej Traning's 1Q25 net profit declined 98.4% y/y while the revenue grew by 5% over the same period (Tadawul).
 - ▶ Riyadh Cement's 1Q25 net income increased by 8% y/y and the revenue rose 19.2% over the same period (Tadawul).
 - ▶ Saudi Cement's 1Q25 net profit fell by 4.7% y/y and the revenue fell by 1.9% over the same period (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,489	1.3%	-4.6%	-6.3%
Div Yield* (%)	4.3%	Turnover (SAR bn)		6.14
PE* (Fwd)	14.9x	Adv/Decline		216 / 28
PE (12m Trailing)	17.1x	50DMA		11,674
PB	2.1x	100DMA		11,947
M.Cap (SAR bn)	9,494	200DMA		11,966

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,844	3.3%	-1%	22.3x
Nasdaq	18,708	4.3%	-3%	28.1x
FTSE 100	8,605	0.6%	5%	12.9x
DAX	23,567	0.3%	18%	16.5x
Shanghai	3,373	0.1%	1%	13.0x
Nikkei	38,296	1.7%	-4%	19.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	64.9	-0.2%	-13%	-22%
WTI (US\$/b)	61.9	-0.1%	-12%	-16%
NG (US\$/mmbtu)	3.7	1.5%	2%	55%
Gold (US\$/t)	3,254	0.5%	24%	39%
Copper (US\$/t)	9,521	0.8%	9%	-5%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.5	-0.2%	-6%	-3%
CNY/USD	7.2	0.2%	1%	1%
USD/EUR	1.11	0.2%	7%	3%
USD/GBP	1.32	0.1%	5%	5%
Bitcoin (US\$)	102,377	-0.3%	9%	62%

Rates	Spot	% chg
SOFR (%) - Overnight	4.28	0.0
SAIBOR (%) - 3M	5.35	-0.2
SAIBOR (%) - 6M	5.31	0.5
SAIBOR (%) - 12M	5.00	-0.8
US 2Y Govt bond (%)	3.99	-0.4
US 10Y Govt bond (%)	4.45	-0.4
Saudi 10Y Govt Bond (%)	5.01	0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

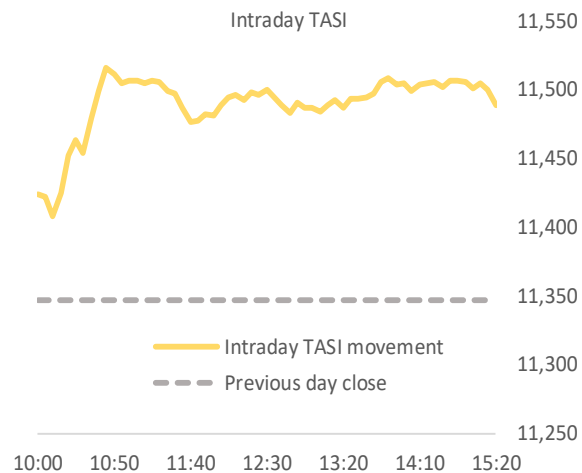
Up	1D%	Down	1D%
Aramco	2.2%	Alhabib	-1.1%
Alrajhi	0.9%	ELM	-0.5%
SABIC	3.1%	Maharah	-3.7%
Acwa Power	1.4%	ARDCO	-1.1%
SAB	2.2%	Othaim	-1.5%

Top Gainers	Last Price	1D%
SAUDI CERAMICS	30.40	10.0%
BATIC	2.36	7.8%
NASEEJ	87.20	7.4%
CARE	157.20	5.5%
SIPCHEM	19.10	5.4%

Top Losers	Last Price	1D%
SHL	19.12	-3.9%
Maharah	5.50	-3.7%
ALMUNAJEM	71.90	-1.5%
Othaim	8.53	-1.5%
Alhabib	270.00	-1.1%

Most active by Vol	Last Price	Vol
BATIC	2.36	52.52MLN
ZainKSA	11.52	25.18MLN
AMERICANA	2.18	17.20MLN
Aramco	25.55	17.04MLN
Albaha	3.92	15.43MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	25.55	435
Al Rajhi	96.90	346
ZainKSA	11.52	290
STC	45.95	256
Alinma	28.45	237



Sectorial Performance	Index mover*	1D%
TASI		1.3%
Banks	23.8%	0.9%
Materials	14.0%	1.7%
Energy	10.2%	2.1%
Telecom	2.4%	0.6%
Food & Bev.	3.0%	1.2%
Media	0.9%	1.6%
Healthcare	-0.4%	-0.2%
Capital Goods	2.8%	3.0%
Food & Staples	0.4%	1.0%
Consumer	1.1%	1.8%
Transport	0.7%	1.2%
Software	-0.2%	-0.2%
Commercial	0.0%	0.0%
Consumer Durables	0.5%	3.1%
Utilities	3.2%	1.2%
Insurance	5.6%	2.7%
Real Estate	3.8%	1.1%
Pharma	0.7%	4.4%
REITs	0.1%	0.2%
Retailing	0.9%	0.7%
Diversified Financials	0.8%	1.8%

Source: Bloomberg; *indicates the impact on index movement

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