

# Daily Market Report

2025-12-09

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index traded largely flat on Monday, with a mixed sectoral performance. The banking sector gained 0.4%, supported by SNB (+0.5%), Al Rajhi (+0.4%), and Bank Al Jazira (+1.2%). East Pipes rose 3.6% following a major contract win, while Bupa Arabia (+5.7%), Luberef (+2.5%), and SISCO (+2.3%) were among the top gainers. Conversely, Abo Moati and Jahez corrected by 6.5% and 4.4%, respectively, while Nahdi declined 3.1%.
- ▶ **Today's clues:** US markets declined on Monday, with investors adopting a cautious approach ahead of the Fed's meeting decision. Asian markets are mostly trading lower, mirroring the trend in the US. Oil prices fell amid renewed supply from Iraq and progress in the Russia-Ukraine peace negotiations.
- ▶ **News**
  - ▶ Consolidated Grunenfelder Saady (CGS) secured two contracts; one with Almarai worth SAR29.5mn for a food processing facility and another with Aramco Nabors Drilling Co. valued at SAR166mn for customized solutions (Tadawul).
  - ▶ Cherry Trading Co. secured a 4-year vehicle leasing contract amounting to SAR81.5mn with Khafji Joint Operations for 350 vehicles (Tadawul).
  - ▶ Naf signed an agreement with Foodicom to acquire the usufruct rights to industrial land in Al-Rass and purchase existing facilities for SAR3.1mn (Tadawul).
  - ▶ Sign World inked a 1-year contract worth SAR4.1mn with the Saudi Professional League Association for the O&M of electronic screens for one sports season (Tadawul).
  - ▶ Naseej Technology secured a Shariah-compliant credit facility worth SAR40mn from SNB (Tadawul).
  - ▶ AMAK and Maaden signed a strategic agreement to exchange exploration licenses, aiming to improve resource management and support sustainable sector growth (Tadawul).
  - ▶ Hedab AlKhaleej announced a cash dividend of SAR1/sh for 2H25, resulting in an annual yield of 4.7% (Tadawul).
  - ▶ Digital Research Co. signed a 13-month contract with Applus Arabia Co., with contract value exceeding 5% of company's revenue in 2024 (Tadawul).
  - ▶ All claims were dismissed against Ratio Speciality and ordered the franchisee to pay ~SAR1.1mn in dues (Tadawul).
  - ▶ Residential electricity consumption in KSA rose 6% y/y in 2024, reaching 161.2k GW/hour (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,626	-0.1%	-11.7%	-12.2%
Div Yield* (%)	3.9%	Turnover (SAR bn)	3.42	
PE* (Fwd)	15.8x	Adv/Decline	84 / 167	
PE (12m Trailing)	18.0x	50DMA	11,263	
PB	2.1x	100DMA	11,043	
M.Cap (SAR bn)	8,968	200DMA	11,241	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,847	-0.3%	16%	25.7x
Nasdaq	23,546	-0.1%	22%	36.1x
FTSE 100	9,645	-0.2%	18%	14.3x
DAX	24,046	0.1%	21%	17.7x
Shanghai	3,906	-0.5%	17%	15.2x
Nikkei	50,673	0.2%	27%	21.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	62.3	-0.3%	-17%	-14%
WTI (US\$/b)	58.7	-0.4%	-14%	-12%
NG (US\$/mmbtu)	4.8	-1.6%	33%	52%
Gold (US\$/t)	4,178	-0.3%	59%	57%
Copper (US\$/t)	11,636	0.1%	33%	28%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.0	-0.1%	-9%	-7%
CNY/USD	7.1	0.0%	3%	3%
USD/EUR	1.16	0.1%	12%	10%
USD/GBP	1.33	0.1%	6%	5%
Bitcoin (US\$)	90,083	-1.4%	-4%	-7%

Rates	Spot	% chg
SOFR (%) - Overnight	3.93	0.0
SAIBOR (%) - 3M	4.85	1.1
SAIBOR (%) - 6M	5.16	-0.5
SAIBOR (%) - 12M	4.98	0.1
US 2Y Govt bond (%)	3.59	0.3
US 10Y Govt bond (%)	4.17	0.2
Saudi 10Y Govt Bond (%)	4.58	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

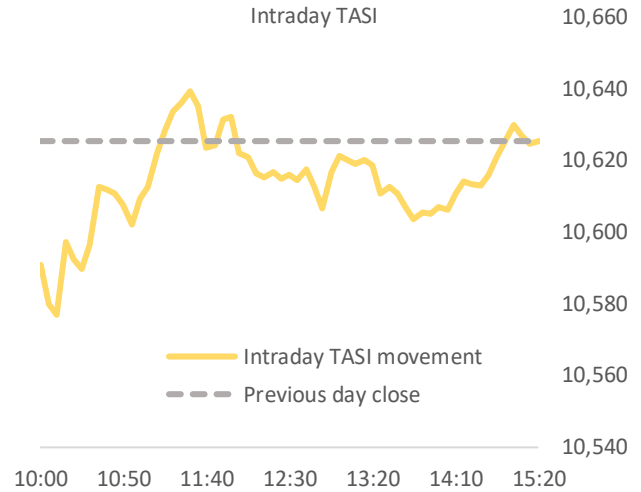
Up	1D%	Down	1D%
Al Rajhi	0.4%	Aramco	-0.4%
Maaden	1.2%	AlHabib	-1.2%
SNB	0.5%	Dar AlArkan	-3.0%
Bupa	5.7%	Mobily	-0.9%
BSF	1.4%	MCDC	-2.4%

Top Gainers	Last Price	1D%
Bupa	150.80	5.7%
East Pipes	138.80	3.6%
ARTEX	11.59	3.6%
NAQI	57.95	3.5%
SIECO	1.94	3.2%

Top Losers	Last Price	1D%
Abo Moati	44.24	-6.5%
Jahez	16.07	-4.4%
Build Station	57.90	-3.4%
Cenomi Retail	19.42	-3.4%
Almasar Alshamil	22.22	-3.3%

Most active by Vol	Last Price	Vol
Americana	1.78	30.57MLN
Aramco	24.32	10.13MLN
Maharah	5.68	6.65MLN
STC	42.00	5.26MLN
Chemical	6.98	4.07MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	96.30	301
Aramco	24.32	247
STC	42.00	221
SNB	37.48	137
Maaden	59.65	107



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	249.0%	0.4%
Materials	85.2%	0.4%
Energy	-131.0%	-0.4%
Telecom	-55.9%	-0.5%
Food & Bev.	-12.9%	-0.2%
Media	-26.5%	-2.0%
Healthcare	-66.4%	-0.9%
Capital Goods	44.5%	1.1%
Consumer Staples Retail	-32.3%	-2.1%
Consumer Services	-42.8%	-1.7%
Transport	-5.2%	-0.2%
Software	30.1%	1.1%
Commercial	-1.0%	-0.1%
Consumer Durables	-0.5%	-0.2%
Utilities	-25.7%	-0.3%
Insurance	57.8%	1.3%
Real Estate	-143.6%	-1.7%
Pharma	-1.5%	-0.2%
REITs	2.2%	0.2%
Retailing	-17.6%	-0.5%
Diversified Financials	-12.7%	-0.8%

Source: Bloomberg; \*indicates the impact on index movement

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