

# Daily Market Report

2025-09-22

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index advanced 0.3% on Sunday, supported by broad-based gains across most sectors. The consumer sector was a standout, rising 2% on the back of strong performances from Americana (+3.1%) and Seera (+2.7%). MBC extended its rally, hitting the upper limit, while East Pipes and AlArabia also jumped 6.8% and 6%, respectively. Conversely, the banking sector slipped 1.1%, weighed down by declines in Al Rajhi (-1.9%) and BSF (-1.7%). Real estate names also came under pressure, with Dar Al Arkan and Akaria falling 5.8% and 5%, respectively.
- ▶ **Today's clues:** US futures are trading relatively flat, with traders remaining on the sidelines ahead of personal consumption inflation data due later this week. Asian markets are trading mixed as China kept its prime lending rate unchanged. Meanwhile, oil prices rebounded slightly on concerns over the potential impact of fresh EU measures aimed at curbing Russia's energy revenues.

### News

- ▶ Azm secured a 3-year Shariah compliant credit facility worth SAR40mn with Alinma Bank (Tadawul).
- ▶ AlKhaleej Training signed a 5-year exclusive license with Thailand's Dusit Thani College for hospitality and tourism vocational programs. The contract value is USD60mn (Tadawul).
- ▶ Sipchem will conduct a 17-day turnaround maintenance at its IMC plant starting 21 Sep 2025. Th financial impact is expected during 3Q and 4Q25 (Tadawul).
- ▶ Dar Al Arkan acquired a land plot in Jeddah for SAR4.5bn, securing an 80% stake via a consortium with Kenzi Al Arabiya Co. and other investors (Tadawul).
- ▶ Al-Modawat's board decided to pay a cash dividend of SAR0.09/share for 1H25, implying an annualized yield of 1.1% (Tadawul).
- ▶ Naba Alsaha awarded two contracts worth SAR12mn for its Riyadh Hospital Phase 3 (Argaam).
- ▶ Sumou signed a development management agreement worth SAR76.6mn develop 753 units in Riyadh's Al-Sahab district (Argaam).
- ▶ Hamad Bin Saedan Real Estate Co.'s board recommended paying a cash dividend of SAR0.5/sh for FY24, implying an annual yield of 4.3% (Tadawul).
- ▶ Arabica Star shareholders approve the reallocation of SAR16mn from IPO proceeds (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,809	0.3%	-10.2%	-10.9%
Div Yield* (%)	4.0%	Turnover (SAR bn)	4.74	
PE* (Fwd)	16.1x	Adv/Decline	166 / 76	
PE (12m Trailing)	18.6x	50DMA	10,805	
PB	2.2x	100DMA	10,982	
M.Cap (SAR bn)	9,177	200DMA	11,492	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,664	0.5%	13%	25.2x
Nasdaq	22,631	0.7%	17%	34.4x
FTSE 100	9,217	-0.1%	13%	14.1x
DAX	23,639	-0.1%	19%	16.8x
Shanghai	3,818	0.0%	14%	15.0x
Nikkei	45,551	1.1%	14%	21.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	67.1	0.6%	-10%	-10%
WTI (US\$/b)	63.2	0.8%	-8%	-7%
NG (US\$/mmbtu)	2.9	0.8%	-20%	20%
Gold (US\$/t)	3,698	0.3%	41%	41%
Copper (US\$/t)	9,989	0.5%	14%	5%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.7	0.1%	-10%	-3%
CNY/USD	7.1	0.1%	3%	-1%
USD/EUR	1.17	-0.1%	13%	6%
USD/GBP	1.35	0.0%	8%	1%
Bitcoin (US\$)	112,844	-2.2%	20%	79%

Rates	Spot	% chg
SOFR (%) - Overnight	4.14	-0.1
SAIBOR (%) - 3M	5.11	-0.9
SAIBOR (%) - 6M	5.29	0.4
SAIBOR (%) - 12M	5.01	0.5
US 2Y Govt bond (%)	3.58	0.1
US 10Y Govt bond (%)	4.14	0.2
Saudi 10Y Govt Bond (%)	4.54	-0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

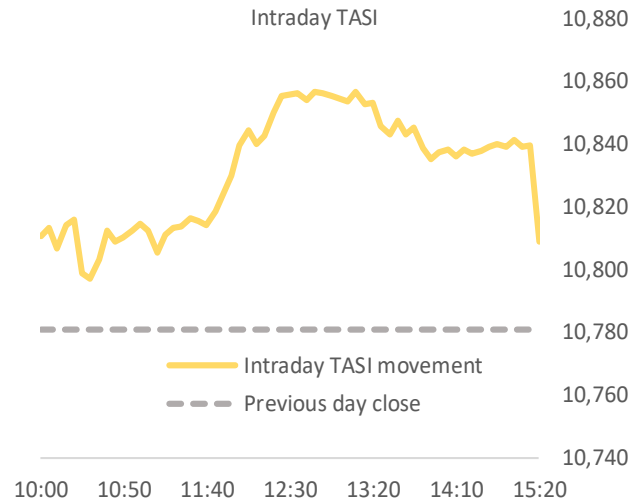
Up	1D%	Down	1D%
Aramco	1.9%	Al Rajhi	-1.9%
Maaden	2.2%	SNB	-1.0%
STC	1.3%	Dar AlArkan	-5.8%
AlMarai	1.9%	BSF	-1.7%
AlBilad	1.9%	AlHabib	-0.6%

Top Gainers	Last Price	1D%
MBC GROUP	35.42	10.0%
Abo Moati	40.98	8.7%
MedGulf	16.80	7.1%
East Pipes	117.60	6.8%
AlArabia	92.95	6.0%

Top Losers	Last Price	1D%
Dar AlArkan	15.79	-5.8%
Akaria	15.17	-5.0%
Thimar	44.00	-3.5%
SGS	43.68	-2.6%
Alahli REIT	6.54	-2.4%

Most active by Vol	Last Price	Vol
TECO	0.94	38.72MLN
Aramco	24.93	28.56MLN
Americana	1.97	27.98MLN
Chemical	6.85	7.82MLN
APC	5.66	6.92MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	24.93	712
Al Rajhi	93.00	170
STC	43.00	166
Alinma	24.86	137
Maaden	58.00	103



Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	-137.5%	-1.1%
Materials	57.7%	1.2%
Energy	118.6%	1.8%
Telecom	14.6%	0.7%
Food & Bev.	15.2%	1.2%
Media	1.0%	0.3%
Healthcare	1.1%	0.1%
Capital Goods	1.4%	0.2%
Consumer Staples Retail	2.6%	0.8%
Consumer Services	11.5%	2.0%
Transport	-0.1%	0.0%
Software	-2.9%	-0.5%
Commercial	1.2%	0.6%
Consumer Durables	0.8%	1.0%
Utilities	-3.9%	-0.2%
Insurance	18.7%	2.0%
Real Estate	-4.2%	-0.2%
Pharma	3.2%	2.1%
REITs	0.6%	0.3%
Retailing	1.2%	0.2%
Diversified Financials	1.7%	0.5%

Source: Bloomberg; \*indicates the impact on index movement

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