

Daily Market Report

2025-10-07

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CAPITAL

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose 0.7% on Monday, led by gains in Materials (+2.2%) and Banking (+0.6%) sectors. In Banking, BSF (+1.6%) and SNB (+1.2%) led the gains, while the Materials sector was buoyed by Ma'aden (+4.6%), Luberef (+4.4%), and Amak (+3.9%). Among individual names, Marafiq hit its upper limit, while Saudi RE (+6.8%) and SASCO (+4.5%) also advanced. In contrast, Telecom and Pharma lagged, pressured by Etihad Etisalat (-2.4%), SPIMACO (-1.1%), and Avalon Pharma (-0.8%).
- ▶ **Today's clues:** US markets ended higher, led by optimism around increased M&A activity in tech space, upbeat earnings, and prospects of rate cuts. Asian markets are trading mixed, with Japan's Nikkei reaching another record high, buoyed by a tech-led rally. Meanwhile, oil prices extended gains as OPEC+'s modest supply increase signalled a focus towards price stability over rising market share.

News

- ▶ Extra's 3Q25 net profit increased by 7% y/y while the revenues grew by 11.8% over the same period (Tadawul).
- ▶ Tasheel's 3Q25 net profit jumped by 38.3% y/y and the revenues surged by 23.2% over the same period (Tadawul).
- ▶ Almoosa renewed a 3-year agreement with Johns Hopkins Aramco to provide medical services (Tadawul).
- ▶ Shelf Drilling's shareholders approved of its merger with ADES with 99.6% of votes in favor of merger (Tadawul).
- ▶ Swissport estimates KSA ground handling market to reach SAR3bn in 2025 and targets to expand its services to 16 airports by end of the year (Argaam).
- ▶ According to Mawani, cargo handling in KSA increased by 8.6% y/y to 22.5mn in September 2025 (Argaam).
- ▶ Jahez completes purchase of 75% stake in Snoonu Corporation and will commence purchasing remaining 1.56% (Tadawul).
- ▶ WSM won a contract to provide electronic services to PT Arabia Co. for SAR2.9mn (Tadawul).
- ▶ Munawla Cargo obtained CMA approval to raise its capital by 50% via a 1:2 bonus issue (Argaam).
- ▶ TAQAT Mineral Co. signed an MoU to acquire 100% stake in Bayan Transport Co. (Tadawul).
- ▶ Naqi Water received 100k birds as the initial batch under its agreement with Al Bayad to acquire layer-chick assets for SAR790k (Argaam).
- ▶ REDF in partnership with HNC and SNB launched "Home of a Lifetime" to provide affordable housing (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,605	0.7%	-3.6%	-2.6%
Div Yield* (%)	3.7%	Turnover (SAR bn)	6.22	
PE* (Fwd)	17.3x	Adv/Decline	149 / 97	
PE (12m Trailing)	19.9x	50DMA	10,883	
PB	2.4x	100DMA	10,973	
M.Cap (SAR bn)	9,413	200DMA	11,460	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,740	0.4%	15%	25.5x
Nasdaq	22,942	0.7%	19%	36.7x
FTSE 100	9,479	-0.1%	16%	14.4x
DAX	24,378	0.0%	22%	17.7x
Shanghai	3,883	0.5%	16%	15.3x
Nikkei	48,008	0.1%	20%	22.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	65.7	0.4%	-12%	-19%
WTI (US\$/b)	61.9	0.3%	-10%	-14%
NG (US\$/mmbtu)	3.4	0.5%	-7%	23%
Gold (US\$/t)	3,964	0.1%	51%	50%
Copper (US\$/t)	10,655	-0.6%	22%	7%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.3	0.2%	-9%	-4%
CNY/USD	7.1	0.0%	2%	-1%
USD/EUR	1.17	-0.2%	13%	6%
USD/GBP	1.34	-0.3%	7%	3%
Bitcoin (US\$)	124,372	-0.7%	33%	97%

Rates	Spot	% chg
SOFR (%) - Overnight	4.18	0.0
SAIBOR (%) - 3M	5.12	-0.8
SAIBOR (%) - 6M	5.30	0.9
SAIBOR (%) - 12M	5.10	-0.3
US 2Y Govt bond (%)	3.59	0.0
US 10Y Govt bond (%)	4.15	0.0
Saudi 10Y Govt Bond (%)	4.58	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

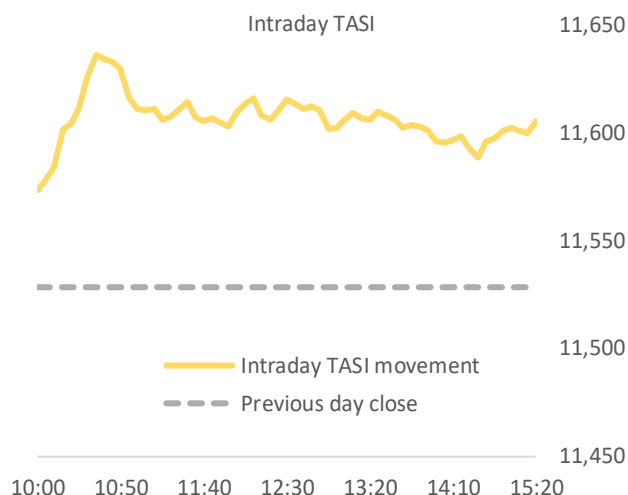
Up	1D%	Down	1D%
Maaden	4.6%	Mobily	-2.4%
Al Rajhi	0.8%	ANB	-2.4%
SNB	1.2%	Bahri	-2.8%
Aramco	0.2%	Riyad Bank	-0.6%
Marafiq	10.0%	STC	-0.4%

Top Gainers	Last Price	1D%
Marafiq	43.24	10.0%
SaudiRe	51.00	6.8%
Maaden	67.90	4.6%
SASCO	59.90	4.5%
Luberef	93.40	4.4%

Top Losers	Last Price	1D%
Sport Clubs	10.85	-3.0%
Bahri	29.04	-2.8%
Mobily	66.35	-2.4%
ANB	25.20	-2.4%
Thimar	43.80	-2.1%

Most active by Vol	Last Price	Vol
BATIC	2.35	45.48MLN
Americana	2.05	26.59MLN
TECO	0.94	12.55MLN
Sport Clubs	10.85	11.88MLN
Kayan	6.18	9.75MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	106.60	364
Riyad Bank	27.76	258
Maaden	67.90	209
Aramco	24.85	201
Alinma	26.92	194



Sectorial Performance	Index mover*	1D%
TASI		0.7%
Banks	29.8%	0.6%
Materials	41.7%	2.2%
Energy	4.6%	0.2%
Telecom	-9.0%	-1.0%
Food & Bev.	0.1%	0.0%
Media	1.3%	1.1%
Healthcare	0.0%	0.0%
Capital Goods	2.4%	0.7%
Consumer Staples Retail	0.2%	0.2%
Consumer Services	1.5%	0.7%
Transport	0.5%	0.2%
Software	5.1%	2.2%
Commercial	0.2%	0.3%
Consumer Durables	0.1%	0.5%
Utilities	8.6%	1.2%
Insurance	8.2%	2.2%
Real Estate	2.1%	0.3%
Pharma	-0.3%	-0.6%
REITs	-0.1%	-0.1%
Retailing	3.8%	1.4%
Diversified Financials	1.8%	1.3%

Source: Bloomberg; *indicates the impact on index movement

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