

Daily Market Report

2026-04-16

Market Commentary & News

► **KSA Market Performance:** The TASI index increased 0.9% on Wednesday, with all sectors ending in positive territory. The banking sector gained 1.0%, supported by Alinma (+2.1%), SAB (+1.7%), and Al Rajhi (+1.0%). Individually, Nice One rose 9.9%, and Wataniya gained 8.4%, while 2P and Retal increased 7.1% and 6.7%, respectively. On the other hand, Dallah Health (-4.5%), Gasco (-2.0%), and SABIC Agri-Nutrients (-1.3%) were among the top losers.

► **Today's clues:** US markets ended mostly higher on Wednesday over optimism on a peace deal in the Middle East. Asian markets are trading mostly higher, mirroring the gains in the US markets. Oil prices traded stable amid ongoing peace talks over the Middle East conflict.

News

- PIF approved its 2026–30 strategy, focusing on 6 key economic sectors and 3 investment portfolios to drive diversification, attract investment, and deliver sustainable returns (Argaam).
- Jarir's net profit rose 16.7% y/y in 1Q26, while revenue increased 14.4% y/y (Tadawul).
- Cherry signed a SAR30.2mn vehicle leasing contract with the Saudi Food and Drug Authority to supply 275 vehicles for 36 months (Tadawul).
- Almarai signed 2 agreements with the Ministry of Investment and Shareek, securing eligibility to apply for seafood-sector enablement programs till December 2030 (Tadawul).
- Al Yamamah Steel Industries inked a SAR126.0mn contract with SEPCO111 Electric Power Construction to supply steel wind towers for Yanbu Wind Farm over 9 months (Tadawul).
- Equipment House renewed a SAR111.2mn Sharia-compliant credit facility with SNB, valid until January 2027 (Tadawul).
- Horizon Food secured a supply agreement with Al-Imdad Al-Jadeed Trading Establishment for 2 years to distribute its products in Makkah, revenue >15% of 2025 sales (Tadawul).
- Moody's downgraded Al Etihad's ratings to Baa2 from A3, citing weakened capital after 2025 losses (Tadawul).
- Academy of Learning secured SAR113.8mn Sharia-compliant credit facilities from Riyadh Bank for 6 years (Tadawul).
- Rawasi signed a 1-year framework agreement with Technical Links Services for OSP FTTx works, with value exceeding 25% of 2025 revenue (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,589	0.9%	10.5%	-0.4%
Div Yield* (%)	3.8%	Turnover (SAR bn)	7.58	
PE* (Fwd)	15.9x	Adv/Decline	222 / 38	
PE (12m Trailing)	18.6x	50DMA	11,100	
PB	2.3x	100DMA	10,893	
M.Cap (SAR bn)	10,016	200DMA	11,001	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,023	0.8%	3%	21.6x
Nasdaq	24,016	1.6%	3%	26.5x
FTSE 100	10,560	-0.5%	6%	13.6x
DAX	24,067	0.1%	-2%	15.8x
Shanghai	4,046	0.5%	2%	16.8x
Nikkei	59,517	2.4%	18%	23.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	94.7	-0.3%	56%	44%
WTI (US\$/b)	91.4	0.1%	60%	54%
NG (US\$/mmbtu)	2.6	-0.8%	-30%	-20%
Gold (US\$/t)	4,823	0.7%	12%	44%
Copper (US\$/t)	13,248	-0.3%	7%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.0	-0.1%	0%	-1%
CNY/USD	6.8	0.0%	3%	7%
USD/EUR	1.18	0.0%	0%	4%
USD/GBP	1.36	0.1%	1%	3%
Bitcoin (US\$)	75,091	0.3%	-14%	-11%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.81	0.8
SAIBOR (%) - 6M	5.14	-2.1
SAIBOR (%) - 12M	4.70	0.1
US 2Y Govt bond (%)	3.75	-0.4
US 10Y Govt bond (%)	4.27	-0.3
Saudi 10Y Govt Bond (%)	4.76	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

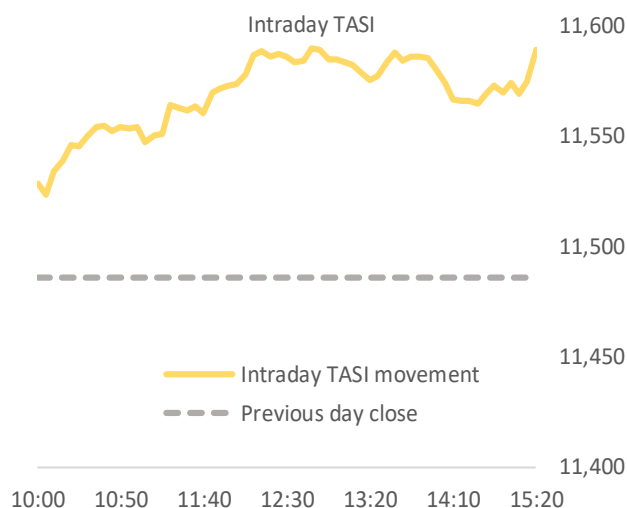
Up	1D%	Down	1D%
Al Rajhi	1.0%	SNB	-0.4%
Aramco	0.7%	SAFCO	-1.3%
Alinma	2.1%	Dallah	-4.5%
STC	1.2%	Taiba	-2.0%
EIC	5.1%	Bahri	-0.9%

Top Gainers	Last Price	1D%
Nice One	13.27	9.9%
Wataniya	13.74	8.4%
APC	7.14	7.2%
Perfect Present.	7.58	7.1%
Retal	15.05	6.7%

Top Losers	Last Price	1D%
Dallah	129.50	-4.5%
Gulf Union Ins.	11.20	-2.6%
Taiba	41.42	-2.0%
GASCO	84.50	-2.0%
SAFCO	157.00	-1.3%

Most active by Vol	Last Price	Vol
Americana	1.92	39.93MLN
Aramco	27.54	17.81MLN
APC	7.14	16.19MLN
Jahez	12.30	13.13MLN
Maharah	6.19	10.52MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	109.30	562
Aramco	27.54	489
SNB	43.84	256
Alinma	30.56	249
Elm	600.50	192



Sectorial Performance	Index mover*	1D%
TASI		0.9%
Banks	38.2%	1.0%
Materials	3.5%	0.2%
Energy	11.8%	0.7%
Telecom	7.4%	1.1%
Food & Bev.	0.6%	0.2%
Media	0.1%	0.2%
Healthcare	1.3%	0.3%
Capital Goods	7.0%	2.5%
Consumer Staples Retail	1.5%	1.7%
Consumer Services	2.8%	2.1%
Transport	1.5%	1.1%
Software	3.4%	2.8%
Commercial	1.3%	2.5%
Consumer Durables	0.2%	1.1%
Utilities	4.9%	1.0%
Insurance	3.3%	1.2%
Real Estate	7.0%	1.4%
Pharma	1.0%	2.4%
REITs	0.2%	0.4%
Retailing	2.1%	1.0%
Diversified Financials	1.1%	1.4%

Source: Bloomberg; *indicates the impact on index movement

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