Daily Market Report

2026-09-13

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index remained in a downward trend on Thursday, declining marginally by 0.1%. The banking sector fell 0.3%, led by RIBL (-1.4%) and BJAZ (-1.1%). Among individual names, SFICO declined 5.0%, while Naseej and Arab Sea fell 3.7% and 3.2%, respectively. On the upside, the Insurance sector gained strongly by 3.1%, led by Saudi RE, which hit the upper limit, while Tawuniya and MEDGULF rallied 4.8% and 3.7%, respectively.
- **Today's clues:** US markets rebounded on Friday following a multi-session losing streak, supported by easing crude prices. However, Asian markets closed lower as rising expectations of a rate hike overshadowed optimism surrounding the chip sector. Meanwhile, crude oil prices cooled but remained above US$100/barrel amid the ongoing regional conflict, keeping energy market concerns elevated.

News

- Al Majdiah signed a development agreement valued at SAR185mn (SAR158.1mn direct and SAR26.9mn indirect costs) with Jadwa Al Maqar Fund for 296 residential units. Al Majdiah will earn development fees based on direct costs, along with sales & marketing fees and performance incentives (Tadawul).
- Purity for IT Co. secured a 3-year contract worth SAR20mn from General Authority for Awqaf (Tadawul).
- Al Jouf Agricultural Development Co. inked a 5-year loan agreement worth SAR150mn with ADF (Tadawul).
- Horizon Educational Co.'s FY26 net profit ending on 30 June 2026, surged 52.6% y/y and the revenue also jumped 66.6% over the same period. The company also announced a cash dividend of SAR2/share for 2H26, resulting in an annual yield of 4.9% (Tadawul).
- Alramz Real Estate obtained a Shariah-compliant credit facility worth SAR500mn from Al Rajhi Bank (Tadawul).
- Academy of Learning's FY26 net profit ending on 30 June 2026, fell by 1.9% y/y while the revenue grew by 3.3% over the same period. The company's board also recommended to increase the capital by 16.67% for bonus issuance (Tadawul).
- Anmat Technology for Trading Co. secured a 150-day contract worth SAR51mn with Nazaha (Tadawul).
- TAM Development received an amendment letter from RCRC for the scope of work under Green Riyadh, leading to reduction in contract value from SAR20.6mn to SAR12.5mn (Tadawul).
- East-West Pipeline in Riyadh and Madinah shutdown temporarily as part of precautionary measure (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,007	-0.1%	4.9%	5.3%
Div Yield* (%)	4.0%	Turnover (SAR bn)		4.15
PE* (Fwd)	14.6x	Adv/Decline		88 / 171
PE (12m Trailing)	16.4x	50DMA		10,888
PB	2.1x	100DMA		10,974
M.Cap (SAR bn)	9,523	200DMA		10,936

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,657	0.9%	12%	21.3x
Nasdaq	26,333	1.0%	13%	29.6x
FTSE 100	10,650	0.4%	7%	13.1x
DAX	25,569	0.8%	4%	16.5x
Shanghai	3,888	-1.2%	-2%	13.8x
Nikkei	64,011	-1.9%	27%	20.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	104.6	-2.8%	72%	58%
WTI (US$/b)	100.1	-2.4%	76%	63%
NG (US$/mmbtu)	2.8	-0.1%	-23%	-4%
Gold (US$/t)	4,349	0.7%	1%	20%
Copper (US$/t)	14,240	0.0%	15%	42%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.1	0.1%	1%	2%
CNY/USD	6.7	0.1%	4%	6%
USD/EUR	1.16	-0.1%	-1%	-1%
USD/GBP	1.35	0.1%	0%	0%
Bitcoin (US$)	77,284	0.2%	-12%	-33%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.99	2.4
SAIBOR (%) - 6M	5.35	0.9
SAIBOR (%) - 12M	5.11	0.0
US 2Y Govt bond (%)	4.63	0.9
US 10Y Govt bond (%)	4.97	0.1
Saudi 10Y Govt Bond (%)	5.45	-0.9

*Source: Bloomberg, *1 year forward Bloomberg consensus*

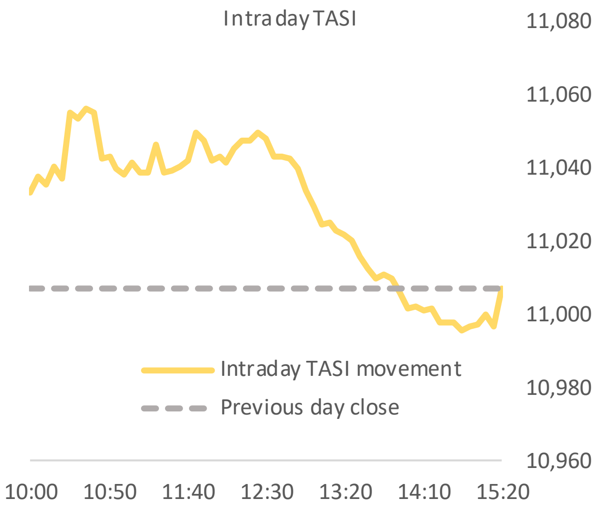
Daily Market Report

2026-09-13

GiB CAPITAL جي آي بي كابيتال

Index Movers

Up	1D%	Down	1D%
Aramco	0.4%	Maaden	-1.1%
STC	0.8%	Riyad Bank	-1.4%
Tawuniya	4.8%	Al Rajhi	-0.2%
Bupa	3.3%	Acwa Power	-0.6%
Bahri	1.3%	BSF	-0.8%



Top Gainers	Last Price	1D%
SaudiRe	27.80	10.0%
Armah	65.35	9.9%
Tawuniya	93.70	4.8%
MedGulf	17.00	3.7%
LIVA	15.44	3.4%

Top Losers	Last Price	1D%
Saudi Fish.	68.55	-5.0%
Naseej	16.23	-3.7%
Arab Sea	3.97	-3.2%
Enaya	10.40	-2.9%
Al Jouf	38.80	-2.9%

Most active by Vol	Last Price	Vol
Al Rajhi	66.00	8.48MLN
Americana	2.46	8.46MLN
Petro Rabigh	18.39	7.36MLN
APC	5.52	6.50MLN
Aramco	26.14	5.01MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.00	563
SNB	41.60	194
Petro Rabigh	18.39	134
Aramco	26.14	131
Tawuniya	93.70	118

Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-122.9%	-0.3%
Materials	-47.3%	-0.3%
Energy	91.8%	0.4%
Telecom	12.4%	0.2%
Food & Bev.	-12.2%	-0.3%
Media	10.0%	2.3%
Healthcare	-4.9%	-0.1%
Capital Goods	-3.3%	-0.1%
Consumer Staples Retail	-9.1%	-1.0%
Consumer Services	-18.6%	-1.1%
Transport	-5.2%	-0.4%
Software	9.7%	0.6%
Commercial	0.2%	0.0%
Consumer Durables	-2.0%	-1.1%
Utilities	-45.3%	-0.7%
Insurance	104.4%	3.1%
Real Estate	-47.9%	-0.8%
Pharma	1.3%	0.2%
REITs	-2.8%	-0.4%
Retailing	-20.1%	-0.8%
Diversified Financials	-3.6%	-0.4%

*Source: Bloomberg; *indicates the impact on index*

Daily Market Report

2026-09-13

جي آي بي كابيتال
CAPITAL

Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options, derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692