

Daily Market Report

2026-04-06

Market Commentary & News

▶ **KSA Market Performance:** The TASI index closed largely stable on Sunday. The banking sector declined 0.1%, attributable to 1.3% decline in Albilad and a 0.9% fall in SAB. Individually, Emaar EC declined 7.6%, Saudi Energy fell 4.4%, and East Pipes reduced by 3.7%. Conversely, Amiantit and DWF hit the upper circuit while Chemanol and Chubb grew 9.9% and 7.3%, respectively.

▶ **Today's clues:** US futures are trading mostly lower, primarily due to an increase in oil prices. Asian markets are trading mostly higher with traders continuing to monitor developments in the Middle East conflict, while several markets remain closed for holidays. Oil prices rose amid rising geopolitical tensions.

News

- ▶ Riyadh Bank's shareholders approved its capital increase through a 1:3 bonus issue alongside the 2H25 cash dividend of SAR0.55/sh (Tadawul).
- ▶ Group Five inked ~SAR176.0mn contract with Esnad Al Turuq Contracting Company to supply HSAW steel pipes for the Ras Al-Khair-Riyadh water transmission project (Tadawul).
- ▶ AWPT secured a SAR69.6mn contract to operate and maintain TSE networks in Riyadh for 30 months (Tadawul).
- ▶ MESC increased its credit facilities with Al-Inmaa Bank from SAR150.0mn to SAR250.0mn until August 2028 (Tadawul).
- ▶ Academy of Learning's subsidiary, Learning Private Schools Co. signed a 30-year lease with Wujud Real Estate Company to operate four schools in Dammam and Khobar (Tadawul).
- ▶ Hedab Alkhaleej Trading's board recommended buying up to 750,000 treasury shares via internal funds or credit (Tadawul).
- ▶ BAAN plans to raise capital by ~SAR305.0mn through share issuance to acquire hotel real estate assets (Argaam).
- ▶ KSA's Insurance Authority will start a mandatory risk-based capital framework from January 2027 to enhance insurers' solvency, risk management, and sector stability (Argaam).
- ▶ As per GASTAT, KSA's merchandise imports rose 7% y/y to ~SAR81.4bn in January 2026, mainly driven by machinery and electrical equipment (Argaam).
- ▶ Eight OPEC+ members, including KSA, agreed to increase oil output by 206,000 bpd from May 2026 as part of a gradual rollback of voluntary production cuts (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,272	0.0%	7.4%	1.8%
Div Yield* (%)	4.0%		Turnover (SAR bn)	4.27
PE* (Fwd)	15.5x		Adv/Decline	142 / 114
PE (12m Trailing)	17.9x		50DMA	11,058
PB	2.3x		100DMA	10,878
M.Cap (SAR bn)	9,894		200DMA	10,983

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,583	0.1%	-4%	20.3x
Nasdaq	21,879	0.2%	-6%	24.1x
FTSE 100	10,436	0.7%	5%	13.5x
DAX	23,168	-0.6%	-5%	15.2x
Shanghai	3,880	-1.0%	-2%	16.2x
Nikkei	53,581	0.9%	6%	21.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	109.6	0.5%	80%	67%
WTI (US\$/b)	110.9	-0.6%	95%	87%
NG (US\$/mmbtu)	2.8	-0.1%	-24%	-27%
Gold (US\$/t)	4,654	-0.5%	8%	56%
Copper (US\$/t)	12,360	-0.6%	-1%	27%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.1	0.1%	2%	-3%
CNY/USD	6.9	0.0%	2%	6%
USD/EUR	1.15	0.1%	-2%	6%
USD/GBP	1.32	0.1%	-2%	4%
Bitcoin (US\$)	69,012	2.0%	-21%	-12%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.75	-3.8
SAIBOR (%) - 6M	5.23	-1.0
SAIBOR (%) - 12M	4.83	0.2
US 2Y Govt bond (%)	3.86	0.4
US 10Y Govt bond (%)	4.36	0.4
Saudi 10Y Govt Bond (%)	4.99	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

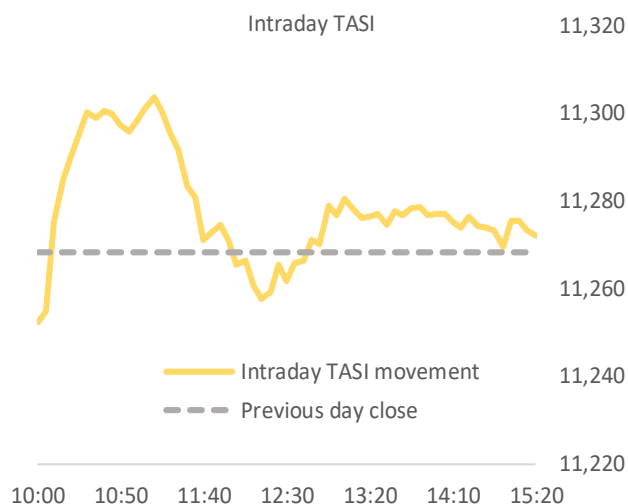
Up	1D%	Down	1D%
Al Rajhi	0.5%	SNB	-0.7%
Mobily	1.8%	SECO	-4.4%
AlMarai	1.2%	Aramco	-0.2%
SABIC	0.8%	Acwa Power	-0.9%
Maaden	0.5%	AlBilad	-1.3%

Top Gainers	Last Price	1D%
Amiantit	15.63	10.0%
DWF	98.20	10.0%
Chemanol	9.11	9.9%
CHUBB	19.09	7.3%
Miahona	17.86	6.1%

Top Losers	Last Price	1D%
Emaar EC	10.88	-7.6%
SECO	16.50	-4.4%
East Pipes	165.60	-3.7%
Abo Moati	40.50	-3.7%
Nice one	12.04	-3.1%

Most active by Vol	Last Price	Vol
BATIC	2.22	27.76MLN
Americana	1.86	27.33MLN
APC	6.12	15.23MLN
Kayan	5.28	12.25MLN
PetroRabigh	10.90	10.84MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.54	209
Al Rajhi	106.90	176
Elm	518.50	142
PetroRabigh	10.90	119
SABIC	60.05	118



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	-106.1%	-0.1%
Materials	218.4%	0.6%
Energy	-100.2%	-0.2%
Telecom	146.7%	0.8%
Food & Bev.	58.0%	0.6%
Media	-13.8%	-0.9%
Healthcare	-24.1%	-0.2%
Capital Goods	20.6%	0.3%
Consumer Staples Retail	-1.4%	-0.1%
Consumer Services	39.7%	1.1%
Transport	0.8%	0.0%
Software	-18.6%	-0.6%
Commercial	-1.7%	-0.1%
Consumer Durables	-1.7%	-0.4%
Utilities	-166.4%	-1.2%
Insurance	103.6%	1.3%
Real Estate	-4.3%	0.0%
Pharma	-1.9%	-0.2%
REITs	1.1%	0.1%
Retailing	-23.3%	-0.4%
Diversified Financials	3.3%	0.1%

Source: Bloomberg; *indicates the impact on index movement

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