Daily Market Report

2026-06-11

Market Commentary & News

- **KSA Market Performance:** The TASI index declined 0.9% on Wednesday, with most sectors ending in negative territory. The banking sector fell 1.3%, pressured by declines in RIBL (-2.7%) and SNB (-2.3%). The materials sector was the worst performer, down 2.0%, mainly due to a sharp 6.5% drop in YCC, while Amak and Maaden also declined 3.8% and 3.5%, respectively, amid a correction in precious metals prices. Conversely, Gas Arabian surged 6.1%, while Majed Oud and Mawarid gained 4.5% and 3.9%, respectively.
- **Today's clues:** US markets ended notably lower on Wednesday, weighed down by a sell-off in chip stocks and a further deterioration in the geopolitical situation in the Middle East. Asian markets are trading mixed this morning. Crude oil prices advanced as concerns grew over potential disruptions to energy supplies following the rise in conflict in the Middle East.

News

- SABIC AN's upcoming seventh plant in Jubail with 2.6mn tons annual urea capacity is expected to boost sales volume by about 54%. (Argaam).
- Saudi Arabia's PIF and the Kuwait Investment Authority have each placed orders for shares worth $1bn to $5bn in SpaceX's IPO, according to Bloomberg (Argaam).
- Alinma Bank completed purchase of 5mn shares at an average price of SAR24.51 which will be allocated to Employees Stock Incentive Shares Plan (Tadawul).
- Al Othaim's shareholders approved its BoD to distribute interim dividends on quarterly/semi-annual basis for FY26 (Tadawul).
- SMASCO's shareholders authorized its BoD to distribute interim dividends on quarterly/semi-annual basis for FY26 (Tadawul).
- Bahri's shareholders approved BoD's proposal to distribute SAR1/sh dividend for FY25, reflecting 3.0% yield (Tadawul).
- Aldyar Alarabiya postponed their plan for an IPO on Tadawul's main market, according to Bloomberg (Argaam).
- SISCO Holding's shareholders authorized its BoD to distribute interim dividends on quarterly/semi-annual basis for FY26. Shareholders also approved BoD's recommendation to pay SAR0.8/sh dividend for FY25, reflecting 2.2% yield (Tadawul).
- According to JODI, Saudi oil exports increased 10% y/y to SAR226.7bn in 1Q26 (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,013	-0.9%	5.0%	0.1%
Div Yield* (%)	4.1%	Turnover (SAR bn)		5.75
PE* (Fwd)	14.7x	Adv/Decline		83 / 177
PE (12m Trailing)	17.1x	50DMA		11,157
PB	2.2x	100DMA		11,073
M.Cap (SAR bn)	9,722	200DMA		11,019

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,267	-1.6%	6%	21.5x
Nasdaq	25,170	-2.0%	8%	27.4x
FTSE 100	10,255	0.3%	3%	12.9x
DAX	24,195	-1.0%	-1%	15.5x
Shanghai	3,981	-0.3%	0%	14.1x
Nikkei	64,242	0.1%	28%	22.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	93.4	0.4%	54%	34%
WTI (US$/b)	90.5	0.6%	59%	43%
NG (US$/mmbtu)	3.2	0.0%	-14%	-9%
Gold (US$/t)	4,087	0.4%	-5%	22%
Copper (US$/t)	13,516	-0.7%	9%	39%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.0	0.0%	2%	1%
CNY/USD	6.8	0.0%	3%	6%
USD/EUR	1.15	0.1%	-2%	0%
USD/GBP	1.34	0.1%	-1%	-1%
Bitcoin (US$)	62,544	1.3%	-29%	-43%

Rates	Spot	% chg
SOFR (%) - Overnight	3.60	0.0
SAIBOR (%) - 3M	4.80	0.6
SAIBOR (%) - 6M	5.13	-0.6
SAIBOR (%) - 12M	4.91	-0.2
US 2Y Govt bond (%)	4.14	-0.2
US 10Y Govt bond (%)	4.54	-0.2
Saudi 10Y Govt Bond (%)	5.04	-0.3

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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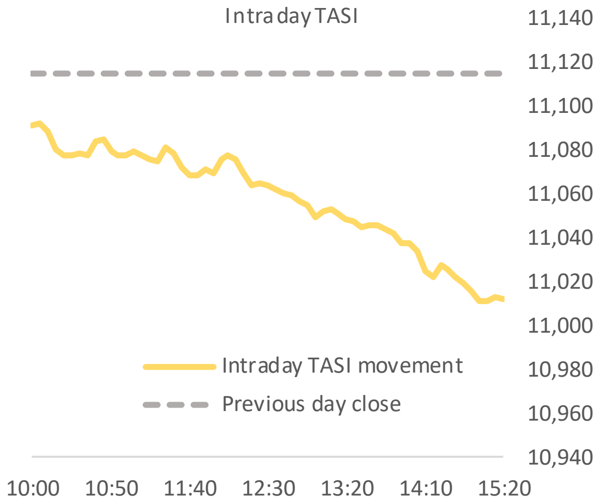
Index Movers

Up	1D%	Down	1D%
Riyadh Cables	2.9%	SNB	-2.3%
MCDC	1.9%	Al Rajhi	-1.0%
Bupa	1.6%	Maaden	-3.5%
Luberef	3.4%	Acwa Power	-2.7%
Saudi Energy	1.2%	Riyad Bank	-2.7%



Top Gainers	Last Price	1D%
GAS	16.62	6.1%
ARTEX	11.20	5.1%
ALMAJED OUD	142.00	4.5%
Mawarid	101.70	3.9%
Luberef	129.20	3.4%

Top Losers	Last Price	1D%
Yanbu Cem	15.51	-6.5%
RAOOM	66.90	-4.3%
AMAK	71.00	-3.8%
YANSAB	30.54	-3.6%
Maaden	58.55	-3.5%

Most active by Vol	Last Price	Vol
Americana	1.92	27.59MLN
Aramco	27.06	13.03MLN
APC	7.58	8.86MLN
SNB	40.14	7.79MLN
DBS	12.73	7.23MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.80	470
Aramco	27.06	353
SNB	40.14	315
Acwa Power	196.70	286
SAFCO	126.00	201

Sectorial Performance	Index mover*	1D%
TASI		-0.9%
Banks	-49.9%	-1.3%
Materials	-26.2%	-2.0%
Energy	-6.5%	-0.4%
Telecom	-5.6%	-0.9%
Food & Bev.	-1.8%	-0.6%
Media	-0.3%	-0.6%
Healthcare	-1.0%	-0.3%
Capital Goods	2.1%	0.8%
Consumer Staples Retail	-0.4%	-0.5%
Consumer Services	-0.4%	-0.3%
Transport	-0.5%	-0.4%
Software	-2.5%	-1.8%
Commercial	0.3%	0.5%
Consumer Durables	0.1%	0.5%
Utilities	-9.6%	-1.8%
Insurance	1.8%	0.6%
Real Estate	0.6%	0.1%
Pharma	0.1%	0.3%
REITs	0.2%	0.4%
Retailing	-0.1%	-0.1%
Diversified Financials	0.0%	0.0%

*Source: Bloomberg; *indicates the impact on index*

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