

Daily Market Report

2025-11-13

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI Index slipped 0.1% on Wednesday, weighed down by declines in the banking (-0.7%) and real estate (-0.3%) sectors. Among banks, SAIB and Al Bilad fell 1.7% and 1.3%, respectively, while Dar Al Arkan and Akaria each dropped 1.8%, dragging the real estate sector lower. SISCO and SAIC also corrected by 4.4% and 3.9%, respectively. Conversely, SVCP surged 5.8% after posting a profitable 3Q25, while Al Yamamah Steel and Tasnee rose 3.6% and 2.9%, respectively.
- ▶ **Today's clues:** US markets ended mixed on Wednesday, with the Dow Jones extending gains as investors rotated into value sectors such as healthcare. Asian markets are mostly trading higher after President Trump signed a funding bill, ending the government shutdown. Meanwhile, oil prices declined amid rising US crude inventories and concerns of supply glut.

News

- ▶ Obeikan Glass received approval for allocation of required gas and electricity for its 2nd production line of float glass with a capacity of 650 tons/day (Tadawul).
- ▶ Molan Steel received final court ruling requiring it to pay SAR17.9mn to Yara International (Tadawul).
- ▶ Edarat secured a 1-year contract worth SAR18mn from Mobily to provide data center colocation services. The contract has an extendable option for another 4 years with a potential value of SAR59.6mn (Tadawul).
- ▶ AlRamz Real Estate Co. issued a prospectus to offer 30% of its post-IPO capital (12.9mn share) on Main Market (Tadawul).
- ▶ Tamara reported a net profit of SAR28.1mn in 3Q25 compared to a net loss of SAR56.1mn in 3Q24 and the net income from finance commission jumped 235.5% y/y (Argaam).
- ▶ S&P Global Ratings reaffirmed Al Rajhi Takaful's (A-) long-term financial strength rating and 'KSA AAA' national scale rating, both with a stable outlook (Tadawul).
- ▶ Saudi fintech firm Tarmeez Capital launched a government-backed SAR4bn financing initiative aimed at supporting SMEs in the KSA (Zawya).
- ▶ Aramco signed 28 MoUs valued at ~SAR3.8bn for proposed R&D collaborations focused on advanced materials and technologies (Zawya).
- ▶ Quara Finance received SAMA approval to renew its financing license in Saudi Arabia for five years (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,255	-0.1%	-6.5%	-5.7%
Div Yield* (%)	3.7%		Turnover (SAR bn)	4.21
PE* (Fwd)	16.6x		Adv/Decline	153 / 95
PE (12m Trailing)	19.0x		50DMA	11,251
PB	2.3x		100DMA	11,110
M.Cap (SAR bn)	9,533		200DMA	11,385

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,851	0.1%	16%	25.8x
Nasdaq	23,406	-0.3%	21%	45.3x
FTSE 100	9,911	0.1%	21%	14.7x
DAX	24,381	1.2%	22%	17.9x
Shanghai	4,019	0.5%	20%	15.6x
Nikkei	51,214	0.3%	28%	21.3x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	62.6	-0.1%	-16%	-13%
WTI (US\$/b)	58.4	-0.2%	-14%	-12%
NG (US\$/mmbtu)	4.5	-0.7%	24%	51%
Gold (US\$/t)	4,207	0.3%	60%	64%
Copper (US\$/t)	10,944	1.1%	25%	20%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.6	0.1%	-8%	-7%
CNY/USD	7.1	0.1%	3%	2%
USD/EUR	1.16	-0.1%	12%	10%
USD/GBP	1.31	-0.1%	5%	3%
Bitcoin (US\$)	103,222	1.3%	10%	16%

Rates	Spot	% chg
SOFR (%) - Overnight	3.95	0.0
SAIBOR (%) - 3M	5.15	4.8
SAIBOR (%) - 6M	5.12	0.7
SAIBOR (%) - 12M	4.86	-1.4
US 2Y Govt bond (%)	3.58	0.5
US 10Y Govt bond (%)	4.09	0.6
Saudi 10Y Govt Bond (%)	4.53	0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

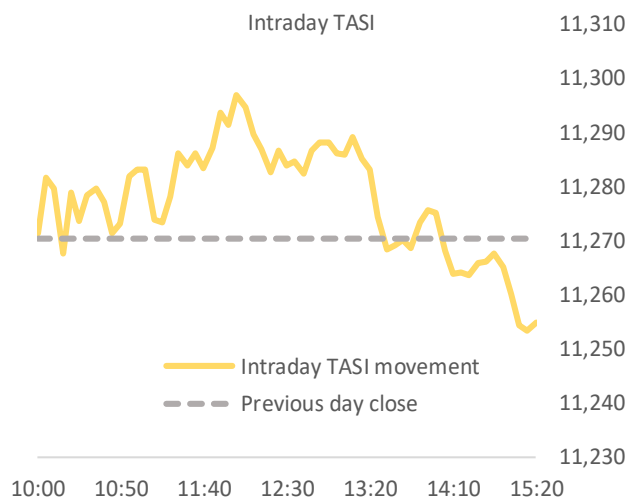
Up	1D%	Down	1D%
AlHabib	1.2%	Al Rajhi	-0.9%
SRMG	4.6%	STC	-1.0%
Riyadh Cables	2.7%	SNB	-0.6%
Aramco	0.1%	AlBilad	-1.3%
AlMarai	0.6%	Riyad Bank	-0.8%

Top Gainers	Last Price	1D%
SVCP	26.12	5.8%
DERAYAH	28.52	5.0%
SRMG	163.20	4.6%
SaudiRe	33.00	4.2%
Tihama	14.30	3.8%

Top Losers	Last Price	1D%
SISCO	33.34	-4.4%
SAIC	20.21	-3.9%
Jahez	18.79	-3.4%
ATAA	62.20	-3.3%
ALISTITHMAR REIT	7.86	-3.1%

Most active by Vol	Last Price	Vol
EIC	11.90	36.65MLN
Americana	1.94	28.20MLN
Aramco	25.96	6.82MLN
Chemical	7.77	4.54MLN
SNB	38.86	3.32MLN

Most active by Val	Last Price	Val (SAR mn)
EIC	11.90	420
Al Rajhi	101.60	187
Aramco	25.96	177
SNB	38.86	130
Riyadh Cables	139.90	122



Sectorial Performance	Index mover*	1D%
TASI		-0.1%
Banks	-168.2%	-0.7%
Materials	-13.6%	-0.2%
Energy	8.2%	0.1%
Telecom	-21.2%	-0.5%
Food & Bev.	8.2%	0.4%
Media	18.2%	3.5%
Healthcare	31.5%	1.1%
Capital Goods	25.4%	1.6%
Consumer Staples Retail	4.5%	0.7%
Consumer Services	2.2%	0.2%
Transport	1.1%	0.1%
Software	2.8%	0.3%
Commercial	3.5%	0.9%
Consumer Durables	0.9%	0.8%
Utilities	-18.4%	-0.5%
Insurance	12.5%	0.7%
Real Estate	-9.3%	-0.3%
Pharma	-0.2%	-0.1%
REITs	0.8%	0.2%
Retailing	6.7%	0.5%
Diversified Financials	3.6%	0.6%

Source: Bloomberg; *indicates the impact on index movement

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