

Daily Market Report

2025-08-17

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose by 0.7% on Thursday, with most sectors ending in the green. Thimar and SIDC went limit up. SPPC gained 5.6%. Abo Moati and NCLE increased by more than ~4.5%. Conversely, Elm declined by 3.4%. Theeb dropped by 3.0%. Nice one and AlMawarid fell by ~2.6%. Retal declined by 2.2%.
- ▶ **Today's clues:** US stock markets ended mixed on Friday, with the DJIA posting modest gains, while the S&P 500 and Nasdaq closed lower. The divergence came amid a weaker-than-expected consumer sentiment report and profit-taking in chips stocks. In contrast, most Asian markets closed higher, buoyed by upbeat macro data across the region. Meanwhile, oil prices slipped ahead of Trump-Putin meeting in Alaska.

News

- ▶ Arabian Drilling has signed a one-year extension of its LSTK contract with SLB for eleven operational gas land rigs in Saudi Arabia, representing 15–20% of its 2024 revenue and taking effect this quarter (Tadawul).
- ▶ Masar has signed a SAR145.1mn land sale agreement with Jazeel Al-Bina'a Company within the Masar Destination in Makkah, aiming to support residential tower development and enhance liquidity for ongoing projects (Tadawul).
- ▶ Saudi Azm's Board has recommended the buy-back of up to 1.2mn ordinary shares, to be held as treasury shares and allocated to ESOP (Tadawul).
- ▶ Salama has signed a binding merger agreement with Saudi Enaya, under which Enaya will be merged into Salama in exchange for issuing 18.9mn new Salama shares to Enaya's shareholders, subject to regulatory approvals (Tadawul).
- ▶ Qassim Cement has signed two EPC contracts with Sinoma International Engineering: a US\$12mn deal for a liquid fuel-to-gas conversion project and a US\$298mn agreement to construct a 10,000 TPD fourth production line at its Buraydah plant (Tadawul).
- ▶ Red Sea has increased its Islamic financing with Saudi Awwal Bank to SAR49mn, up from SAR9mn (Tadawul).
- ▶ Yaqeen Capital's 1H25 net profit rose by 43.5% y/y and revenue increased by 18.5% y/y (Tadawul).
- ▶ Alfakhera's 1H25 net profit declined by 45.3% y/y and revenue increased by 10.8% y/y (Tadawul).
- ▶ Time Entertainment's 1H25 net loss stood at SAR2mn vs. net profit of SAR11mn in 2H24, while revenues fell 86.6% (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,834	0.7%	-10.0%	-9.1%
Div Yield* (%)	4.6%	Turnover (SAR bn)	4.38	
PE* (Fwd)	13.9x	Adv/Decline	174 / 74	
PE (12m Trailing)	16.4x	50DMA	10,961	
PB	2.0x	100DMA	11,223	
M.Cap (SAR bn)	8,973	200DMA	11,650	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,450	-0.3%	10%	24.3x
Nasdaq	21,623	-0.4%	12%	31.9x
FTSE 100	9,139	-0.4%	12%	13.9x
DAX	24,359	-0.1%	22%	17.3x
Shanghai	3,697	0.8%	10%	14.3x
Nikkei	43,378	1.7%	9%	20.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	65.9	-1.5%	-12%	-19%
WTI (US\$/b)	62.8	-1.8%	-9%	-13%
NG (US\$/mmbtu)	2.9	2.6%	-20%	33%
Gold (US\$/t)	3,336	0.0%	27%	36%
Copper (US\$/t)	9,774	0.1%	11%	7%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.9	-0.4%	-10%	-5%
CNY/USD	7.2	0.0%	2%	0%
USD/EUR	1.17	0.5%	13%	7%
USD/GBP	1.36	0.2%	8%	5%
Bitcoin (US\$)	118,090	0.3%	26%	99%

Rates	Spot	% chg
SOFR (%) - Overnight	4.34	0.0
SAIBOR (%) - 3M	5.43	1.5
SAIBOR (%) - 6M	5.77	0.3
SAIBOR (%) - 12M	5.18	-0.5
US 2Y Govt bond (%)	3.75	0.5
US 10Y Govt bond (%)	4.32	0.7
Saudi 10Y Govt Bond (%)	4.66	-0.2

Source: Bloomberg, *1 year forward Bloomberg consensus

Daily Market Report

2025-08-17

Index Movers

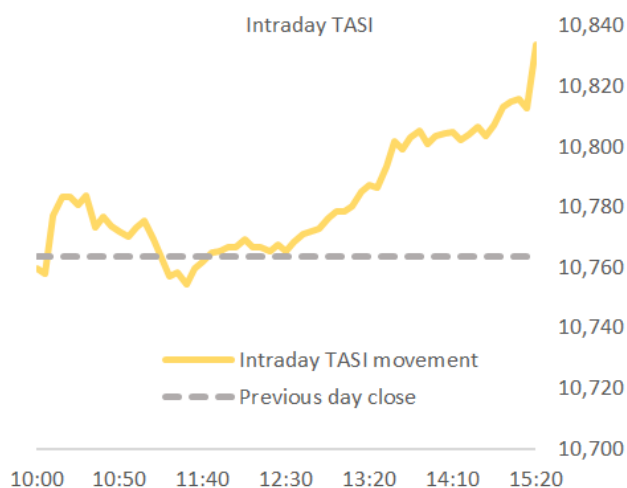
Up	1D%	Down	1D%
Al Rajhi	1.4%	Elm	-3.4%
SNB	2.0%	Mobily	-0.5%
Maaden	1.3%	Bahri	-1.0%
Riyad Bank	1.7%	Tawuniya	-1.1%
STC	0.8%	Budget Saudi	-2.0%

Top Gainers	Last Price	1D%
Thimar	40.04	10.0%
SIDC	33.12	10.0%
SPPC	12.63	5.6%
Abo Moati	40.88	4.8%
NCLE	166.00	4.7%

Top Losers	Last Price	1D%
Elm	881.00	-3.4%
Theeb	62.35	-3.0%
Nice One	24.13	-2.6%
Mawarid	128.10	-2.6%
Retal	12.70	-2.2%

Most active by Vol	Last Price	Vol
TECO	0.96	48.41MLN
Americana	2.10	17.22MLN
Sport Clubs	11.81	11.42MLN
Aramco	24.06	10.78MLN
Tasnee	10.15	7.55MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	94.50	260
Aramco	24.06	259
Elm	881.00	179
STC	42.72	164
Sport Clubs	11.81	133



Sectorial Performance	Index mover*	1D%
TASI		0.7%
Banks	66.9%	1.3%
Materials	15.4%	0.9%
Energy	0.4%	0.0%
Telecom	2.4%	0.3%
Food & Bev.	4.4%	1.0%
Media	0.4%	0.4%
Healthcare	1.3%	0.3%
Capital Goods	1.3%	0.6%
Consumer Staples Retail	0.3%	0.4%
Consumer Services	0.8%	0.6%
Transport	-0.8%	-0.7%
Software	-3.4%	-2.4%
Commercial	-0.5%	-0.8%
Consumer Durables	0.5%	1.5%
Utilities	1.4%	0.3%
Insurance	0.1%	0.0%
Real Estate	3.9%	0.7%
Pharma	0.2%	0.8%
REITs	0.2%	0.2%
Retailing	0.0%	0.0%
Diversified Financials	1.3%	1.6%

Source: Bloomberg; *indicates the impact on index movement

Daily Market Report

2025-08-17

GIB | جي آي بي كابيتال
CAPITAL

Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options,

derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692