

Daily Market Report

2026-03-25

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ended largely flat on Tuesday, reflecting a mixed sectoral performance. The banking sector advanced 2.3%, supported by 3.3% gain in Al Rajhi and 3.1% rise in SNB. Among individual names, Bawan hit the upper circuit, while Americana and Petro Rabigh rose 5.6% and 5.1% respectively. Conversely, the materials sector fell 2.6%, due to a 7.4% fall in Amak and 6.8% decline in Maaden. Among the top losers were Arabian Drilling (-6.9%), Tasheel (-6.2%), and Dar Alarkan (-4.6%).
- ▶ **Today's clues:** US markets declined on Tuesday due to rising treasury yields and higher oil prices. Asian markets are trading higher, mainly due to easing geopolitical conditions in the Middle East. Oil prices fell on fading supply disruption concerns amid easing tensions in the Middle East.

News

- ▶ Kingdome Holding's net profit surged from SAR69.5mn in 4Q24 to SAR512.1mn in 4Q25, while revenue gained 24.0% y/y in 4Q25. The company also announced a cash dividend of SAR0.28/sh for 2025, annually yielding 3.1% (Tadawul).
- ▶ Fad International's net loss narrowed 30.8% y/y to SAR6.9mn in 2H25, while revenue rose 16.0% y/y (Tadawul).
- ▶ Zoujaj's net profit increased 8.6% y/y in 4Q25, while revenue declined 36.3% in the same period. The company announced a cash dividend of SAR0.75/sh for 2H25, resulting in an annual yield of 3.3% (Tadawul).
- ▶ Al Rashid Industrial net profit rose 25.2% y/y in 2H25, while revenue increased 15.5% y/y. The board announced a cash dividend of SAR0.70/sh for 2H25, yielding 2.9% annually (Tadawul).
- ▶ First Avenue posted a 16.0% y/y gain in net profit during 2H25, while revenue declined 2.8% in the same period (Tadawul).
- ▶ Fesh Fash's net profit fell 64.1% y/y in 2H25, while revenue declined 3.3% in the same period. It also revised its capital increase to 75% (from 50%) via bonus shares, raising capital to SAR19.8mn (Tadawul).
- ▶ East Pipes completed the transfer of a 22% stake (6.93mn shares) to Welspun Pipes (Argaam).
- ▶ Qomel acquired a 75% stake in Kan Medical Company for SAR3.0mn (Tadawul).
- ▶ Wajd Life secured a contract worth SAR7.91mn to maintain and repair medical equipment at Imam Abdulrahman Bin Faisal University Hospital (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,949	0.0%	4.4%	-6.5%
Div Yield* (%)	4.1%	Turnover (SAR bn)	8.53	
PE* (Fwd)	15.1x	Adv/Decline	112 / 145	
PE (12m Trailing)	17.1x	50DMA	10,973	
PB	2.2x	100DMA	10,904	
M.Cap (SAR bn)	9,584	200DMA	10,969	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,556	-0.4%	-4%	20.3x
Nasdaq	21,762	-0.8%	-6%	24.1x
FTSE 100	9,965	0.7%	0%	13.2x
DAX	22,637	-0.1%	-8%	14.8x
Shanghai	3,927	1.2%	-1%	15.2x
Nikkei	53,745	2.9%	7%	21.7x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	100.7	-3.6%	65%	38%
WTI (US\$/b)	89.3	-3.3%	57%	38%
NG (US\$/mmbtu)	2.9	-2.3%	-22%	-25%
Gold (US\$/t)	4,542	1.5%	5%	50%
Copper (US\$/t)	12,101	-0.5%	-3%	22%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.4	-0.1%	1%	-5%
CNY/USD	6.9	0.0%	1%	5%
USD/EUR	1.16	-0.1%	-1%	7%
USD/GBP	1.34	-0.2%	-1%	3%
Bitcoin (US\$)	71,088	1.5%	-19%	-19%

Rates	Spot	% chg
SOFR (%) - Overnight	3.62	0.0
SAIBOR (%) - 3M	4.93	-3.8
SAIBOR (%) - 6M	5.05	-0.4
SAIBOR (%) - 12M	4.90	0.4
US 2Y Govt bond (%)	3.89	0.0
US 10Y Govt bond (%)	4.35	-0.1
Saudi 10Y Govt Bond (%)	5.11	0.0

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

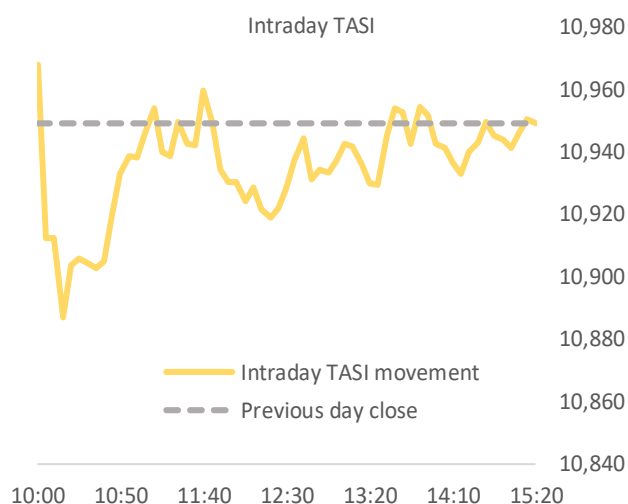
Up	1D%	Down	1D%
Al Rajhi	3.3%	Maaden	-6.8%
SNB	3.1%	Aramco	-1.5%
AlBilad	2.0%	Acwa Power	-2.6%
Riyad Bank	1.2%	AlHabib	-1.9%
Aldrees	4.8%	Dar AlArkan	-4.6%

Top Gainers	Last Price	1D%
Bawan	45.90	10.0%
MESC	21.60	7.3%
APC	5.13	7.1%
SIDC	10.25	5.7%
Americana	1.90	5.6%

Top Losers	Last Price	1D%
AMAK	87.20	-7.4%
Arab. Drill.	76.55	-6.9%
Maaden	64.85	-6.8%
Nice one	11.98	-6.6%
Tasheel	119.70	-6.2%

Most active by Vol	Last Price	Vol
Americana	1.90	53.35MLN
Aramco	26.66	21.95MLN
APC	5.13	16.26MLN
SNB	41.58	11.24MLN
EIC	15.86	10.67MLN

Most active by Val	Last Price	Val (SAR mn)
East Pipes	139.30	1,035
Al Rajhi	104.50	816
Aramco	26.66	584
SNB	41.58	465
SAFCO	136.60	299



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	2780.7%	2.3%
Materials	-1151.2%	-2.6%
Energy	-885.4%	-1.4%
Telecom	-164.6%	-0.8%
Food & Bev.	-125.2%	-1.3%
Media	-24.3%	-1.4%
Healthcare	-117.0%	-0.8%
Capital Goods	137.7%	1.7%
Consumer Staples Retail	-19.2%	-0.7%
Consumer Services	27.9%	0.7%
Transport	7.9%	0.2%
Software	-0.4%	0.0%
Commercial	-21.1%	-1.3%
Consumer Durables	0.5%	0.1%
Utilities	-223.1%	-1.5%
Insurance	4.1%	0.0%
Real Estate	-201.8%	-1.3%
Pharma	10.3%	0.9%
REITs	1.0%	0.0%
Retailing	45.2%	0.7%
Diversified Financials	-24.1%	-1.0%

Source: Bloomberg; *indicates the impact on index movement

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