

Daily Market Report

2026-02-17

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index further fell 0.4% on Monday. The banking sector declined 0.3%, owing to a 1.3% correction in SNB and 0.8% decline in Alinma. Software and services sector declined the most by 2.6%. Meanwhile, Solutions (-8.0%), Jahez (-5.6%), and Sadafco (-3.3%) are among the top losers. On the other hand, Maharah rose 7.3% after the contract win by its subsidiary, while ACC increased 6.3% on a strong set of results.
- ▶ **Today's clues:** US futures are trending lower, with traders taking a cautious approach after softer inflation data. Asian markets are trading mixed, while China, Hong Kong, Singapore, Taiwan, and South Korean markets were closed for Lunar New Year holiday. Oil prices increased amid rising geopolitical tensions and expectations of supply disruptions.
- ▶ **News**
- ▶ Mobily's net profit moderated 2.8% y/y in 4Q25, while revenue grew 10.4% y/y. Announced a cash dividend of SAR1.6/sh for 2H25, leading to annual yield of 4.1% (Tadawul).
- ▶ Rasan's net profit rose 125% y/y in 4Q25, while revenue grew 81.3% y/y (Tadawul).
- ▶ Yamama cement net profit rose 49.4% y/y in 4Q25, and revenue grew 8.0% y/y. Board recommended cash dividend of SAR1.0/sh for 2025, annually yielding 3.8% (Tadawul).
- ▶ SADAFCO declared a cash dividend of SAR8.0/sh for 2H25, resulting in a solid annual yield of 7.8% (Tadawul).
- ▶ AMAK's board recommended a SAR680.0mn rights issue to support expansion plans (Tadawul).
- ▶ Qacco net profit fell 9.3% y/y in 4Q25 and revenue declined 4.2% y/y. Board announced dividend of SAR0.8/sh for 4Q25, leading to an annual yield of 7.5% (Tadawul).
- ▶ 2P renewed and increased its Sharia-compliant banking facility with SNB to SAR200.0mn, until February 2027 (Tadawul).
- ▶ AWPT inked a SAR155.1mn contract with Jeddah Municipality to clean rainwater networks for 5 years (Tadawul).
- ▶ Ayyan Investment signed a 90-day MoU with Al Rajhi Capital and Sumou Holding to launch real estate fund (Tadawul).
- ▶ Academy of Learning's subsidiary signed a SAR210.0mn lease of 30 years for an educational complex (Tadawul).
- ▶ Service Equipment signed an exclusive deal with Ravaglioli S.p.A (Italy) for 3 years, to distribute vehicle service equipment in Saudi Arabia (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,184	-0.4%	6.6%	-8.8%
Div Yield* (%)	3.5%	Turnover (SAR bn)	4.05	
PE* (Fwd)	17.6x	Adv/Decline	69 / 191	
PE (12m Trailing)	18.9x	50DMA	10,840	
PB	2.3x	100DMA	11,051	
M.Cap (SAR bn)	9,446	200DMA	11,009	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,836	0.0%	0%	26.8x
Nasdaq	22,547	-0.2%	-3%	37.7x
FTSE 100	10,474	0.3%	5%	16.3x
DAX	24,801	-0.5%	1%	17.8x
Shanghai	4,082	-1.3%	3%	15.7x
Nikkei	56,368	-0.8%	12%	25.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	68.2	-0.6%	12%	-9%
WTI (US\$/b)	63.4	0.8%	11%	-6%
NG (US\$/mmbtu)	3.1	-4.3%	-16%	-17%
Gold (US\$/t)	4,891	-2.0%	13%	69%
Copper (US\$/t)	12,851	-0.2%	3%	36%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	97.1	0.2%	-1%	-9%
CNY/USD	6.9	0.0%	1%	6%
USD/EUR	1.18	-0.1%	1%	13%
USD/GBP	1.36	-0.1%	1%	8%
Bitcoin (US\$)	68,342	-0.7%	-22%	-29%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.68	-1.5
SAIBOR (%) - 6M	5.23	3.3
SAIBOR (%) - 12M	4.82	1.6
US 2Y Govt bond (%)	3.39	-0.6
US 10Y Govt bond (%)	4.02	-0.6
Saudi 10Y Govt Bond (%)	4.51	0.1

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

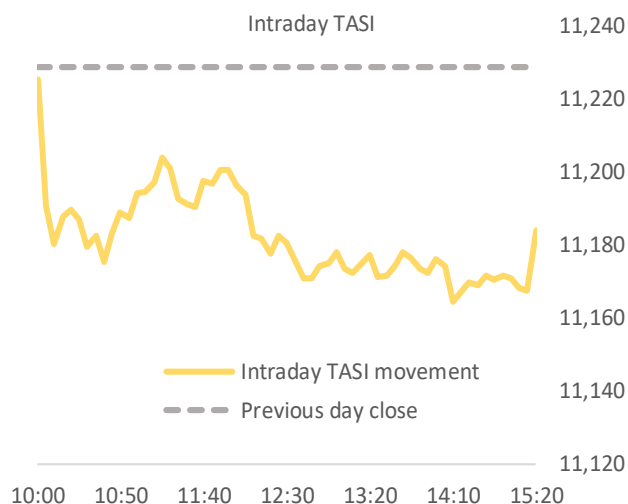
Up	1D%	Down	1D%
SRMG	4.3%	Aramco	-0.7%
Aldrees	2.6%	SNB	-1.3%
Dar AlArkan	1.5%	Maaden	-0.8%
Bupa	1.5%	AlHabib	-1.2%
ANB	0.8%	Acwa Power	-0.8%

Top Gainers	Last Price	1D%
Maharah	6.50	7.3%
Arabian Cem	22.71	6.3%
SRMG	104.30	4.3%
Ayyan	12.59	3.9%
Ceramics	28.48	3.6%

Top Losers	Last Price	1D%
STC Solutions	207.80	-8.0%
Jahez	12.79	-5.6%
Rajhi Tak.	75.00	-4.5%
OGC	26.60	-3.8%
UCA	3.64	-3.5%

Most active by Vol	Last Price	Vol
Americana	2.04	32.39MLN
Maharah	6.50	21.44MLN
Kayan	5.75	20.71MLN
BATIC	2.15	6.40MLN
Aramco	25.60	5.53MLN

Most active by Val	Last Price	Val (SAR mn)
STC Solutions	207.80	255
Al Rajhi	105.70	156
SNB	42.60	146
Aramco	25.60	142
Maharah	6.50	139



Sectorial Performance	Index mover*	1D%
TASI		-0.4%
Banks	-26.7%	-0.3%
Materials	-14.4%	-0.5%
Energy	-29.6%	-0.7%
Telecom	2.4%	0.2%
Food & Bev.	-2.1%	-0.3%
Media	2.8%	2.0%
Healthcare	-9.9%	-1.0%
Capital Goods	-0.1%	0.0%
Consumer Staples Retail	-2.4%	-1.3%
Consumer Services	-3.4%	-1.1%
Transport	-0.2%	-0.1%
Software	-8.0%	-2.5%
Commercial	0.9%	0.7%
Consumer Durables	-0.3%	-0.8%
Utilities	-9.6%	-0.9%
Insurance	-1.0%	-0.2%
Real Estate	-1.0%	-0.1%
Pharma	1.1%	1.3%
REITs	0.0%	0.0%
Retailing	3.7%	0.8%
Diversified Financials	-1.1%	-0.6%

Source: Bloomberg; *indicates the impact on index movement

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