

Daily Market Report

2026-04-13

Market Commentary & News

▶ **KSA Market Performance:** The TASI index declined 0.3% on Sunday, weighed down by a 0.1% decline in the banking sector due to SAB (-1.1%) and BSF (-1.4%). Individually, Fourth Milling declined the most by 3.9%, while Saleh Alrashed and Sport Clubs fell 3.2% and 3.0%, respectively. On the other hand, Chemanol gained 7.4%, while SIIG (+6.8%), Alujain (+4.1%), and Arabian Drilling (+3.8%) were among the top gainers.

▶ **Today's clues:** US futures are trading lower after failed ceasefire talks in the Middle East conflict. Asian markets are trading lower, weighed by rising geopolitical tensions, which have also led to higher oil prices.

News

- ▶ Sport Clubs launched 2 new gyms in Jeddah, raising the total clubs to 61 (Tadawul).
- ▶ Solutions plans a 100% capital increase to SAR2.4bn through a 1:1 bonus issue (Tadawul).
- ▶ Purity signed a 36-month contract worth SAR16.9mn with NCGR for technical preparation and equipment supply (Tadawul).
- ▶ Anaam Holding to sell its 63% stake in Wasit Saudi for SAR38.2mn to Tariq Mohammed Al-Haidari (Tadawul).
- ▶ Edarat's board recommended a 50% capital hike to SAR75.6mn, through a 1:2 bonus issue, and approved the buyback of 10k shares for the employee incentive plan (Tadawul).
- ▶ MIS secured a SAR114.6mn purchase order from the Ministry of Education for IT services and products for 1 year (Tadawul).
- ▶ Foreign institutional investors were net buyers of ~SAR963.0mn on TASI in the week ended 9 April, while foreign individuals were net sellers of SAR107.0mn (Argaam).
- ▶ According to Sama, E-payments accounted for 85% of KSA's total retail transactions in 2025, up from 79% in 2024, driven by strong growth in national payment systems (Argaam).
- ▶ Ministry of Industry and Mineral Resources issued 221 industrial licenses worth over SAR2.6bn and saw 112 factory operations starting in February 2026, which is expected to generate 1,955 jobs (Argaam).
- ▶ KSA restored its East-West oil pipeline and energy facilities after attacks, bringing capacity back to ~7.0mn barrels per day, ensuring stable supply (Saudi Gazette).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,315	-0.3%	7.9%	-2.4%
Div Yield* (%)	3.9%		Turnover (SAR bn)	3.45
PE* (Fwd)	15.5x		Adv/Decline	100 / 159
PE (12m Trailing)	18.1x		50DMA	11,089
PB	2.3x		100DMA	10,880
M.Cap (SAR bn)	9,831		200DMA	10,996

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,817	-0.1%	0%	21.0x
Nasdaq	22,903	0.4%	-1%	25.3x
FTSE 100	10,601	0.0%	7%	13.7x
DAX	23,804	0.0%	-3%	15.6x
Shanghai	3,988	0.0%	0%	16.7x
Nikkei	56,499	-0.7%	12%	22.8x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	101.9	7.0%	67%	57%
WTI (US\$/b)	104.3	8.0%	83%	77%
NG (US\$/mmbtu)	2.7	0.8%	-28%	-24%
Gold (US\$/t)	4,727	-0.5%	9%	47%
Copper (US\$/t)	12,846	1.3%	3%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	99.0	0.4%	1%	-1%
CNY/USD	6.8	0.0%	2%	7%
USD/EUR	1.17	-0.3%	0%	3%
USD/GBP	1.34	-0.4%	0%	2%
Bitcoin (US\$)	70,990	-0.5%	-19%	-15%

Rates	Spot	% chg
SOFR (%) - Overnight	3.57	0.0
SAIBOR (%) - 3M	4.75	-0.1
SAIBOR (%) - 6M	5.28	1.1
SAIBOR (%) - 12M	4.78	0.0
US 2Y Govt bond (%)	3.83	0.9
US 10Y Govt bond (%)	4.34	0.6
Saudi 10Y Govt Bond (%)	4.91	-0.4

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

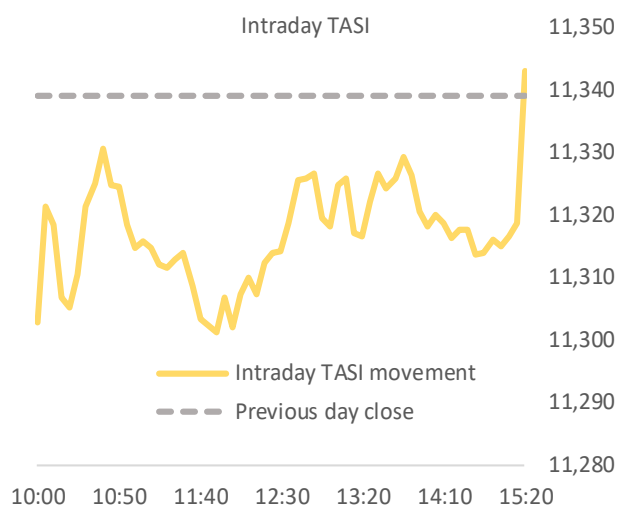
Up	1D%	Down	1D%
Al Rajhi	0.2%	Acwa Power	-1.9%
SIIG	6.8%	BSF	-1.4%
YANSAB	2.9%	SABIC	-1.1%
Elm	1.4%	SAB	-1.1%
AlBilad	0.5%	Aramco	-0.2%

Top Gainers	Last Price	1D%
Chemanol	9.18	7.4%
SIIG	14.44	6.8%
Alujain	27.98	4.1%
SIECO	2.40	3.9%
Arab. Drill.	84.65	3.8%

Top Losers	Last Price	1D%
FOURTH MILLING	3.75	-3.9%
Saleh Al Rashed	60.00	-3.2%
Sport Clubs	6.54	-3.0%
AlAseel	3.62	-3.0%
ALMAJED OUD	157.30	-2.9%

Most active by Vol	Last Price	Vol
SIECO	2.40	25.85MLN
BATIC	2.29	21.01MLN
Americana	1.87	19.47MLN
Kayan	5.25	10.36MLN
Chemical	7.84	8.16MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	108.10	262
Aramco	27.16	140
Luberef	114.80	96
Elm	539.50	95
STC	42.64	76



Sectorial Performance	Index mover*	1D%
TASI		-0.3%
Banks	-19.0%	-0.1%
Materials	1.4%	0.0%
Energy	-9.7%	-0.1%
Telecom	-6.3%	-0.3%
Food & Bev.	-1.0%	-0.1%
Media	-1.2%	-0.7%
Healthcare	-5.6%	-0.4%
Capital Goods	-2.9%	-0.3%
Consumer Staples Retail	0.1%	0.0%
Consumer Services	-2.9%	-0.6%
Transport	-5.1%	-1.0%
Software	4.8%	1.2%
Commercial	-0.5%	-0.3%
Consumer Durables	-0.7%	-1.2%
Utilities	-24.9%	-1.4%
Insurance	-2.2%	-0.2%
Real Estate	-10.2%	-0.6%
Pharma	-1.8%	-1.3%
REITs	0.3%	0.1%
Retailing	-5.0%	-0.7%
Diversified Financials	-1.9%	-0.7%

Source: Bloomberg; *indicates the impact on index movement

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