Daily Market Report

2026-08-20

Market Commentary & News

- **KSA Market Performance:** The TASI index rose marginally by 0.1% on Wednesday. The pharma sector stood as the best performer with a gain of 1.4%, driven by Jamjoom Pharma (+2.2%). The banking sector partially recovered its previous session's loss, rising 0.2%, supported by BSF (+2.4%) and RIBL (+1.0%). Among individual stocks, Cenomi Retail surged about 10.0%, followed by Chemanol (+7.7%). On the other hand, AMAK fell the most by 4.3%, with Marafiq (-3.6%) and Luberef (-2.6%) following it.
- **Today's clues:** US markets gained on Wednesday after falling in the previous two sessions, helped by an ease in bond yields after the government said it will increase debt repurchase in the near-term. Asian markets are also trading higher this morning, tracking the gains in their US peers. Meanwhile, crude oil prices remained firm on escalating tensions in the Gulf as the UAE suspended all types of transactions with Iran.

News

- Al Rashid Industrial's net profit in 1H26 rose marginally by 1.4% with the revenue increasing by 16.3% over the same period. Its BoD proposed SAR0.6/share dividend for 1H26, implying 3.6% annualized yield (Tadawul).
- SMASCO's BoD proposed SAR0.15/share dividend for 1H26, implying an annualized yield of 5.3% (Tadawul).
- Al-Modawat's net profit in 1H26 declined 41.9% y/y despite an increase of 31.0% in revenue over the same period (Tadawul).
- Riyal Investment's net profit in 1H26 declined 85.5% y/y while revenue edged up by 2.1% over the same period (Tadawul).
- Avalon Pharma renewed its credit facilities agreement worth SAR50mn for one year with Alinma Bank for working capital and asset financing (Tadawul).
- Maharah's CEO said the company renewed most of its existing strategic contracts and signed new contracts worth over SAR270mn during 1H26 (Argaam).
- Baazeem Trading inked 1-year SAR4.6mn contract under which Al Mammar will build a warehouse for Baazeem (Tadawul).
- Raya Al-Tajdeed, 35%-owned by SARCO, inked a 2-year contract worth SAR100mn to execute construction and finishing works for projects owned by Multi-National Education Co (Tadawul).
- L'azurde received Shari'a Evaluation Report saying its business activities in 2Q26 were compliant with the AAOIFI Shari'a standards and guidelines (Tadawul).
- Thimar changed the name of one of its subsidiaries to Fresh Fruit Limited from Wasmi & Thamar Meat Company (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,926	0.1%	4.1%	0.4%
Div Yield* (%)	4.1%	Turnover (SAR bn)		3.72
PE* (Fwd)	14.5x	Adv/Decline		123 / 130
PE (12m Trailing)	16.2x	50DMA		10,856
PB	2.1x	100DMA		11,007
M.Cap (SAR bn)	9,607	200DMA		10,953

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,708	0.2%	13%	21.5x
Nasdaq	26,331	0.2%	13%	29.3x
FTSE 100	10,743	0.1%	8%	13.3x
DAX	26,091	-0.1%	7%	16.9x
Shanghai	3,900	0.1%	-2%	13.8x
Nikkei	66,167	1.3%	31%	21.2x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	92.0	0.4%	51%	38%
WTI (US$/b)	86.0	0.2%	51%	39%
NG (US$/mmbtu)	2.8	-0.5%	-24%	2%
Gold (US$/t)	4,484	-0.7%	4%	34%
Copper (US$/t)	14,050	0.5%	13%	45%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.9	0.1%	1%	1%
CNY/USD	6.7	0.1%	4%	7%
USD/EUR	1.17	0.0%	-1%	0%
USD/GBP	1.36	0.0%	1%	1%
Bitcoin (US$)	69,337	0.4%	-21%	-39%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.81	1.3
SAIBOR (%) - 6M	5.31	-0.2
SAIBOR (%) - 12M	5.00	0.4
US 2Y Govt bond (%)	4.16	0.0
US 10Y Govt bond (%)	4.64	-0.1
Saudi 10Y Govt Bond (%)	5.15	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

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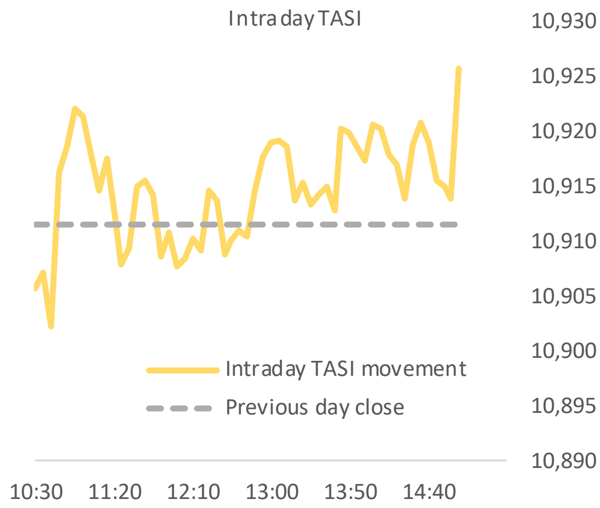
Index Movers

Up	1D%	Down	1D%
BSF	2.4%	Maaden	-0.8%
Aramco	0.2%	Marafiq	-3.6%
Bahri	2.4%	Bupa	-2.0%
Riyad Bank	1.0%	AMAK	-4.4%
Al Rajhi	0.2%	Rasan	-2.5%



Top Gainers	Last Price	1D%
Cenomi Retail	16.89	10.0%
Chemanol	32.58	7.7%
Tabuk Agri	9.41	4.6%
Retal	9.93	4.5%
CARE	127.40	4.4%

Top Losers	Last Price	1D%
AMAK	80.30	-4.4%
Marafiq	41.00	-3.6%
Luberef	134.00	-2.6%
Al Aziziah REIT	4.66	-2.5%
Rasan	135.20	-2.5%

Most active by Vol	Last Price	Vol
Americana	2.46	17.27MLN
Petro Rabigh	17.90	7.99MLN
Al Kathiri	1.16	7.36MLN
Aramco	26.64	6.72MLN
Cenomi Retail	16.89	4.48MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	64.50	199
Aramco	26.64	179
Petro Rabigh	17.90	145
SNB	41.68	110
Bahri	33.04	107

Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	56.7%	0.2%
Materials	-53.8%	-0.6%
Energy	31.1%	0.2%
Telecom	-5.6%	-0.1%
Food & Bev.	2.2%	0.1%
Media	-1.2%	-0.5%
Healthcare	29.1%	1.0%
Capital Goods	-6.3%	-0.3%
Consumer Staples Retail	-1.7%	-0.3%
Consumer Services	6.6%	0.7%
Transport	1.8%	0.2%
Software	0.9%	0.1%
Commercial	3.3%	0.9%
Consumer Durables	-0.3%	-0.3%
Utilities	-3.7%	-0.1%
Insurance	-16.5%	-0.8%
Real Estate	45.6%	1.3%
Pharma	4.4%	1.4%
REITs	-3.0%	-0.7%
Retailing	11.5%	0.8%
Diversified Financials	-3.8%	-0.7%

*Source: Bloomberg; *indicates the impact on index*

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