

Daily Market Report

2026-09-27

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index fell 0.8% on Thursday, with the majority of companies ending in the red amid broad-based selling pressure. SFICO hit the lower limit, while Naseej and Al Arabia declined 7.5% and 4.0%, respectively. AMAK also corrected 2.9%. On the upside, Raydan and TADCO nearly hit the upper limit, while BinDawood and Armah gained 4.3% and 2.7%, respectively.
- ▶ **Today's clues:** US markets closed higher on Friday, primarily supported by expectations of a resumption of talks between the US and Iran, while rising Treasury yields kept gains in check. Meanwhile, Asian markets ended mixed on Friday, with Chinese indices closing in negative territory. Crude oil prices corrected to around US\$104/barrel following US-Iran discussions on the sidelines of the UN General Assembly, signalling growing intentions to end the regional conflict.
- News**
 - ▶ SLB secured 4 integrated well construction contracts from Aramco to deliver end-to-end services for more than 450 wells over three years, with an option to extend by 2 years (Argaam).
 - ▶ IA suspended ACIG from issuing new comprehensive motor insurance policies effective Sept. 24, 2026, citing violations of supervisory and regulatory instructions (Argaam).
 - ▶ Al Aziziah REIT signed a lease with Amlak International for 1,400 sqm at iOffices Riyadh, generating SAR2.69mn annual rent and SAR11.28mn over the lease term (Argaam).
 - ▶ SRMG secured a 3-year contract with the Ministry of Culture. The contract value exceeds 5% of FY25 revenue, with financial impact to start reflecting from 2H26 (Argaam).
 - ▶ National Gypsum's net losses expanded to SAR6.9mn in 2H26 while the topline rose 30.8% over the same period (Argaam).
 - ▶ Purity shareholders approved a 33.3% capital increase through bonus shares (Argaam).
 - ▶ Tanmiah signed a 12-month renewable MoU with Malaysia's Tradewinds to explore halal protein opportunities across Malaysia and Asia-Pacific (Tadawul).
 - ▶ SARCO's subsidiary Lawazem secured a 136-day contract worth SAR3.4mn for Banan 1 Project (Tadawul).
 - ▶ Jeddah Airports Co. began phased operations at Terminal 4 (Argaam).
 - ▶ Saudi Arabia's non-oil exports fell 26% y/y to SAR24.5bn in July 2026 (Argaam).
 - ▶ KSA's cumulative renewable energy capacity has grown more than 63-fold since 2020, according to KAPSARC (Argaam).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,599	-0.8%	1.0%	-6.3%
Div Yield* (%)	4.2%	Turnover (SAR bn)		3.55
PE* (Fwd)	14.2x	Adv/Decline		70 / 192
PE (12m Trailing)	15.8x	50DMA		10,881
PB	2.0x	100DMA		10,930
M.Cap (SAR bn)	9,300	200DMA		10,938

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,743	0.5%	13%	21.5x
Nasdaq	27,069	0.5%	16%	31.1x
FTSE 100	10,695	0.1%	8%	13.0x
DAX	25,409	0.6%	4%	16.7x
Shanghai	3,888	-1.2%	-2%	13.8x
Nikkei	66,364	1.3%	32%	21.5x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	104.3	-2.1%	71%	50%
WTI (US\$/b)	92.4	-2.3%	62%	48%
NG (US\$/mmbtu)	3.2	-3.1%	-13%	10%
Gold (US\$/t)	4,285	0.2%	-1%	14%
Copper (US\$/t)	14,623	0.0%	18%	43%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.0	-0.3%	3%	2%
CNY/USD	6.7	0.0%	4%	6%
USD/EUR	1.14	0.1%	-3%	-2%
USD/GBP	1.32	0.2%	-2%	-1%
Bitcoin (US\$)	84,482	0.6%	-4%	-23%

Rates	Spot	% chg
SOFR (%) - Overnight	3.88	0.0
SAIBOR (%) - 3M	5.22	1.9
SAIBOR (%) - 6M	5.44	-0.6
SAIBOR (%) - 12M	5.32	0.3
US 2Y Govt bond (%)	4.85	-1.5
US 10Y Govt bond (%)	5.16	-0.7
Saudi 10Y Govt Bond (%)	5.83	-0.8

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

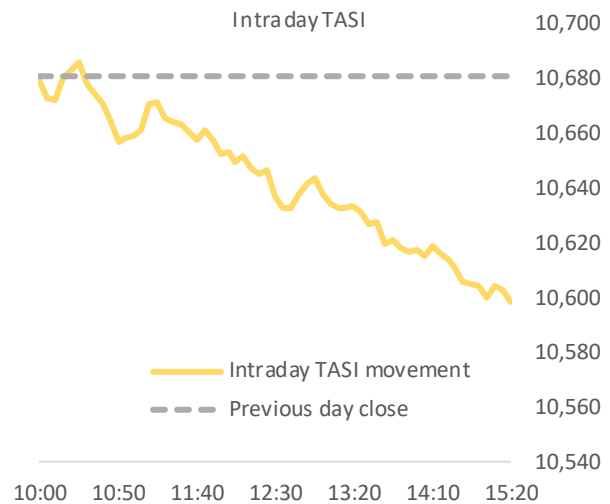
Up	1D%	Down	1D%
Aramco	0.6%	Al Rajhi	-2.0%
Mobily	0.8%	Maaden	-2.6%
Bahri	1.3%	BSF	-1.7%
ANB	1.1%	AlMarai	-1.9%
PetroRabigh	2.3%	STC	-1.0%

Top Gainers	Last Price	1D%
Raydan	17.23	10.0%
Tabuk Agri	8.99	9.9%
Bindawood	4.66	4.3%
AlRAMZ	53.00	3.9%
ARMAH	62.15	2.7%

Top Losers	Last Price	1D%
Saudi Fish.	55.60	-10.0%
Naseej	12.50	-7.5%
AlArabia	48.46	-4.0%
Al Jazira REIT	11.06	-3.4%
MCDC	75.40	-3.2%

Most active by Vol	Last Price	Vol
LADUN	1.86	19.24MLN
Aramco	25.78	9.24MLN
Al Rajhi	63.15	8.87MLN
Americana	2.37	8.08MLN
SNB	40.20	5.93MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	63.15	564
SNB	40.20	239
Aramco	25.78	238
STC	43.22	120
PetroRabigh	17.59	81



Sectorial Performance	Index mover*	1D%
TASI		-0.8%
Banks	-54.9%	-1.2%
Materials	-23.7%	-1.5%
Energy	12.2%	0.6%
Telecom	-3.0%	-0.4%
Food & Bev.	-5.2%	-1.3%
Media	-1.0%	-2.5%
Healthcare	-4.1%	-0.8%
Capital Goods	-0.3%	-0.1%
Consumer Staples Retail	0.3%	0.3%
Consumer Services	-1.2%	-0.7%
Transport	-0.6%	-0.4%
Software	-2.2%	-1.3%
Commercial	-0.9%	-1.4%
Consumer Durables	-0.3%	-1.5%
Utilities	-7.1%	-1.2%
Insurance	-4.8%	-1.4%
Real Estate	-2.2%	-0.4%
Pharma	-0.7%	-1.3%
REITs	-0.1%	-0.2%
Retailing	-1.4%	-0.6%
Diversified Financials	-0.6%	-0.7%

Source: Bloomberg; *indicates the impact on index

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