

# Daily Market Report

2026-05-04

## Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index ended flat on Sunday, reflecting a mixed sectoral performance. The banking sector rose 0.4%, supported by 1.2% uptick in SNB and 1.5% gain in SAIB. The materials sector also increased 0.9%. Red Sea and Enaya hit the upper circuit while SIIG and Gas rallied 8.2% and 6.2%, respectively. Petro Rabigh declined the most by 4.9%, while Naseej (-4.5%), Sulaiman Alhabib (-4.3%), MIS (-3.0%), and Ataa (-2.3%) were among the top losers.
- ▶ **Today's clues:** US futures are trading mostly higher, while investors assess developments in the Middle East conflict. Asian markets are trading mostly higher, while oil prices have retreated to below USD110/barrel levels. Oil prices traded lower on expectations that stranded ships would clear the Strait of Hormuz, easing supply concerns.

### News

- ▶ Maaden's earnings rose 5.5% y/y in 1Q26, with 3.2% y/y growth in revenue (Tadawul).
- ▶ Alujain recorded a net profit of SAR12.2mn in 1Q26 compared to a net loss of SAR17.2mn in 1Q25, and revenue grew 36.6% y/y in 1Q26 (Tadawul).
- ▶ Rasan's net profit surged 194.3% y/y to SAR88.3mn in 1Q26, and revenue rose 116.6% in the same period (Tadawul).
- ▶ EPCCO's net profit surged 16.1% y/y in 1Q26, and revenue rose 18.4% y/y (Tadawul).
- ▶ Saudi German Health's net profit declined 84.0% y/y in 1Q26, while revenue rose 4.3% y/y (Tadawul).
- ▶ Almajdiah's net profit fell 62.1% y/y in 1Q26, and revenue declined 2.4% y/y (Tadawul).
- ▶ Alrajhi Takaful recorded 25.0% y/y growth in net profit during 1Q26, while insurance revenues rose 24.8% y/y (Tadawul).
- ▶ Arabian Shield's earnings declined 24.1% y/y in 1Q26, while insurance revenues fell 11.7% y/y (Tadawul).
- ▶ Alsaif Gallery posted a 9.0% y/y growth in net profit during 1Q26, and revenue rose 19.2% in the same period (Tadawul).
- ▶ SAIB completed SAR1.85bn AT1 sukuk issuance, offering a 6.5% fixed semi-annual return (Tadawul).
- ▶ BinDawood secured regulatory approval to proceed with its SAR217.9mn acquisition in Vaza Food Company (Tadawul).
- ▶ Shalfa won a SAR61.2mn contract from Ministry of Tourism for operating and maintaining its Riyadh facilities (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,193	0.0%	6.7%	-1.9%
Div Yield* (%)	4.0%	Turnover (SAR bn)	4.30	
PE* (Fwd)	14.8x	Adv/Decline	181 / 73	
PE (12m Trailing)	18.0x	50DMA	11,099	
PB	2.2x	100DMA	10,958	
M.Cap (SAR bn)	9,886	200DMA	11,004	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,230	0.3%	6%	21.8x
Nasdaq	25,114	0.9%	8%	10.4x
FTSE 100	10,364	-0.1%	4%	13.1x
DAX	24,292	1.4%	-1%	15.8x
Shanghai	4,112	0.1%	4%	14.4x
Nikkei	59,513	0.4%	18%	23.4x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	107.4	-0.7%	76%	75%
WTI (US\$/b)	101.0	-0.9%	77%	75%
NG (US\$/mmbtu)	2.8	2.1%	-23%	-22%
Gold (US\$/t)	4,594	-0.4%	6%	38%
Copper (US\$/t)	12,997	0.1%	5%	41%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	98.1	0.0%	0%	-2%
CNY/USD	6.8	0.2%	2%	6%
USD/EUR	1.17	0.1%	0%	4%
USD/GBP	1.36	0.1%	1%	2%
Bitcoin (US\$)	79,949	1.3%	-9%	-16%

Rates	Spot	% chg
SOFR (%) - Overnight	3.66	0.0
SAIBOR (%) - 3M	4.67	-0.5
SAIBOR (%) - 6M	5.19	-1.4
SAIBOR (%) - 12M	4.83	0.0
US 2Y Govt bond (%)	3.88	0.2
US 10Y Govt bond (%)	4.37	0.0
Saudi 10Y Govt Bond (%)	4.89	0.0

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

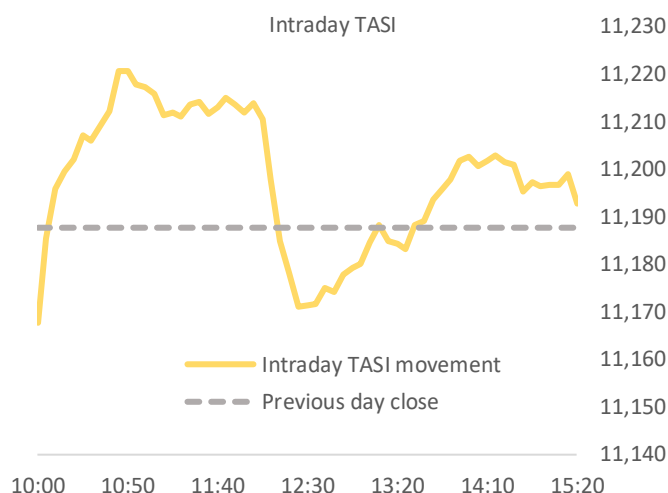
Up	1D%	Down	1D%
Maaden	2.5%	Aramco	-0.9%
SNB	1.2%	AlHabib	-4.3%
Al Rajhi	0.3%	STC	-1.8%
Elm	5.1%	BSF	-1.2%
SIIG	8.2%	PetroRabigh	-4.9%

Top Gainers	Last Price	1D%
Red Sea	27.00	10.0%
Enaya	10.39	10.0%
SIIG	15.10	8.2%
Abo Moati	44.66	6.6%
GAS	15.70	6.2%

Top Losers	Last Price	1D%
PetroRabigh	14.11	-4.9%
Naseej	24.70	-4.5%
AlHabib	232.00	-4.3%
MIS	173.70	-3.0%
ATAA	55.00	-2.3%

Most active by Vol	Last Price	Vol
Americana	2.03	20.03MLN
Kayan	5.98	19.88MLN
BATIC	2.34	15.04MLN
BAAN	1.98	9.26MLN
Sadr	2.82	8.39MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	68.75	220
Aramco	27.50	173
AlHabib	232.00	126
SIIG	15.10	125
Kayan	5.98	121



Sectorial Performance	Index mover*	1D%
TASI		0.0%
Banks	263.2%	0.4%
Materials	252.8%	0.9%
Energy	-359.3%	-1.0%
Telecom	-112.4%	-0.9%
Food & Bev.	4.7%	0.1%
Media	14.2%	1.5%
Healthcare	-177.0%	-2.1%
Capital Goods	-8.3%	-0.1%
Consumer Staples Retail	-5.8%	-0.3%
Consumer Services	15.3%	0.6%
Transport	27.9%	1.0%
Software	74.6%	3.0%
Commercial	10.1%	1.0%
Consumer Durables	0.8%	0.3%
Utilities	22.8%	0.2%
Insurance	18.3%	0.3%
Real Estate	63.9%	0.7%
Pharma	-0.3%	0.0%
REITs	6.1%	0.5%
Retailing	12.4%	0.3%
Diversified Financials	15.1%	1.0%

Source: Bloomberg; \*indicates the impact on index movement

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