

# Daily Market Report

2025-01-16

## Market Commentary & News

► **KSA Market Performance:** TASI index rose by 0.3% on Wednesday, with mixed performance from the sectors. Nice One maintained its upward trend, hitting its daily limit. Other strong performers included Marafiq (up 5.8%), Budget Saudi (up 4.9%), AlMoosa (up 4.3%), and SAB (up 4%). Conversely, Astra was the top loser, declining by 5.5%. Saudi Re and Riyadh Cables decreased by 3.5% and 3.1%, respectively. Go Telecom down by 2.6%. ARDCO fell by 2.4%.

► **Today's clues:** US stock indices rallied strongly on Wednesday, boosted by December's US CPI report, which indicated easing core inflation, and robust earnings reports from major US banks. Asian markets are showing widespread gains, largely influenced by the positive performance of US markets. Oil prices are up due to lower US crude inventories and Russian sanctions, but easing Middle East tensions capped the gains.

### News

- Tharwah reported the signing of Islamic Sharia compliant banking facilities agreement with SNB worth SAR10mn (Tadawul).
- BIAZ announced the successful completion of its SAR1bn additional tier 1 capital sukuk, with a 6.3% annual return (Tadawul).
- Tam Development has inked a SAR6.8mn project contract for the Quality-of-Life Program (Tadawul).
- Tam Development received a SAR29.5mn purchase order for a project under its SAR200mn framework agreement with a government agency (Tadawul).
- Atlas Elevators announced that it has now become an authorized agent in KSA and Gulf States for Dongnan Elevator (Tadawul).
- 2P inked a contract worth SAR63mn with Ministry of Health for works related to electronic file for Hafar Al-Batin Health Cluster hospitals (Tadawul).
- NCLE has acquired land in Riyadh's Al-Rabie District for SAR35.7mn to develop and operate an educational complex (Tadawul).
- AlAkaria inked Islamic Sharia compliant banking facilities agreement with BIAZ worth SAR700mn (Tadawul).
- BATIC's subsidiary, Amnco, inked a three-year framework agreement with Rua Al Haram Al Makki for the provision of security services (Tadawul).
- Arab National Bank reported the start of the offer of its SAR denominated additional tier 1 capital sukuk (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	12,212	0.3%	1.5%	1.1%
Div Yield* (%)	3.9%	Turnover (SAR bn)		7.18
PE* (Fwd)	17.5x	Adv/Decline		116 / 114
PE (12m Trailing)	19.7x	50DMA		11,964
PB	2.3x	100DMA		12,000
M.Cap (SAR bn)	10,283	200DMA		12,023

Global Markets	Last close	1D%	YTD%	P/E*
SPX	5,950	1.8%	1%	25.1x
Nasdaq	19,511	2.5%	1%	36.8x
FTSE 100	8,301	1.2%	2%	12.2x
DAX	20,575	1.5%	3%	15.6x
Shanghai	3,227	0.0%	-4%	13.1x
Nikkei	38,440	0.0%	-4%	19.0x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	82.1	0.0%	10%	5%
WTI (US\$/b)	80.1	0.1%	12%	14%
NG (US\$/mmbtu)	4.1	-0.7%	12%	40%
Gold (US\$/t)	2,694	-0.1%	3%	33%
Copper (US\$/t)	9,168	0.1%	5%	9%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	109.2	0.1%	1%	6%
CNY/USD	7.3	0.0%	0%	-2%
USD/EUR	1.03	-0.1%	-1%	-5%
USD/GBP	1.22	-0.3%	-2%	-3%
Bitcoin (US\$)	99,385	-0.3%	6%	129%

Rates	Spot	% chg
SOFR (%) - Overnight	4.28	0.0
SAIBOR (%) - 3M	5.48	1.7
LIBOR (%) - 3M	4.85	0.0
SAIBOR - LIBOR (%) - 3M	0.63	
US 2Y Govt bond (%)	4.27	0.2
US 10Y Govt bond (%)	4.66	0.0
Saudi 10Y Govt Bond (%)	5.50	-0.1

Source: Bloomberg, \*1 year forward Bloomberg consensus

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## Index Movers

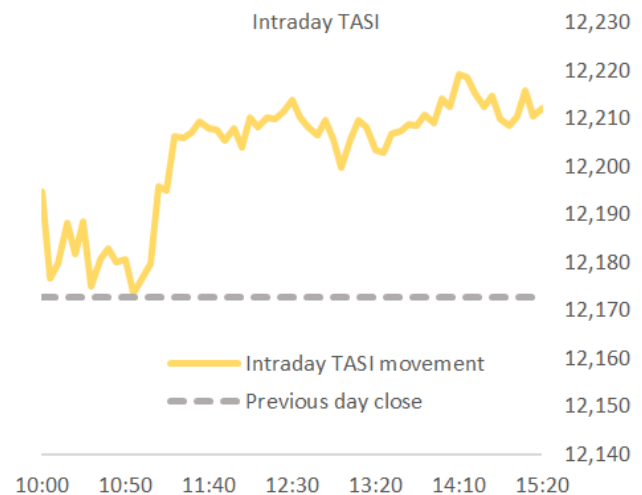
Up	1D%	Down	1D%
SNB	2.8%	ACWA	-0.9%
SAB	4.0%	Alinma	-1.0%
AlMarai	2.5%	Riyadh Cables	-3.1%
Maaden	1.5%	Astra	-5.5%
Mobily	2.2%	AlBilad	-0.7%

Top Gainers	Last Price	1D%
Nice One	59.70	9.9%
Marafiq	55.00	5.8%
Budget Saudi	84.10	4.9%
Almoosa	141.80	4.3%
SAB	35.35	4.0%

Top Losers	Last Price	1D%
Astra	190.60	-5.5%
SaudiRe	57.40	-3.5%
Riyadh Cables	146.00	-3.1%
Atheeb Telco	104.40	-2.6%
ARDCO	34.80	-2.4%

Most active by Vol	Last Price	Vol
Americana	2.45	46.29MLN
Al Baha	0.44	43.57MLN
Anaam	1.27	14.28MLN
TECO	0.94	11.67MLN
Nice One	59.70	9.11MLN

Most active by Val	Last Price	Val (SAR mn)
Nice One	59.70	529
Al Rajhi	96.20	506
Almoosa	141.80	276
SNB	34.45	269
Alinma	29.60	253



Sectorial Performance	Index mover*	1D%
TASI		0.3%
Banks	72.5%	0.7%
Materials	11.8%	0.4%
Energy	-0.1%	0.0%
Telecom	14.4%	1.0%
Food & Bev.	15.8%	1.6%
Media	-3.7%	-1.1%
Healthcare	1.2%	0.1%
Capital Goods	-7.0%	-1.8%
Food & Staples	0.5%	0.3%
Consumer	1.6%	0.6%
Transport	2.2%	0.9%
Software	0.7%	0.2%
Commercial	-0.8%	-0.6%
Consumer Durables	-0.3%	-0.5%
Utilities	-4.5%	-0.3%
Insurance	-1.4%	-0.2%
Real Estate	-3.3%	-0.3%
Pharma	-0.2%	-0.3%
REITs	-0.1%	-0.1%
Retailing	2.0%	0.4%
Diversified Financials	0.3%	0.1%

Source: Bloomberg; \*indicates the impact on index movement

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