Daily Market Report

2026-06-28

Market Commentary & News

- **KSA Market Performance:** The TASI declined 0.7% on Thursday, with most sectors closing in negative territory. The real estate sector fell 2.9%, partially shedding the previous session's gains, weighed down by losses in Dar Al Arkan (-5.1%) and MCDC (-4.3%). The banking sector weakened for a second consecutive session, falling 0.4%, weighed by losses in SNB (-2.1%) and BSF (-1.2%). Conversely, the transportation sector was the top performer, gaining 0.9%, supported by a 3.1% rise in Flynas and a 1.7% increase in Cherry.
- **Today's clues:** US markets closed lower on Friday as investors continued rotating out of volatile technology stocks into more defensive sectors. Asian markets also ended the week largely in the red. Meanwhile, crude oil prices declined as concerns over supply disruptions eased following an increase in oil tanker traffic through the Strait of Hormuz, although an attack on a vessel in the Gulf of Oman capped further losses.

News

- SAL signed an agreement with Singapore Airlines to provide integrated solutions including air cargo ground handling services (Tadawul).
- Dar Al Balad signed a Shariah-compliant credit facilities deal with SNB for SAR20.0mn, valid till 30 Apr 2027 (Tadawul).
- Naqi Water signed an addendum to an earlier contract, valued at EUR0.1mn (~SAR0.5mn), covering additional technical upgrades to the machinery and production line (Argaam).
- GIG obtained approval from the Insurance Authority to sell its "Tourist Visa" insurance product to group customers (Tadawul).
- MEFIC Capital’s BoD approved to increase total asset value by acquiring a developed and income-generating commercial complex in Jeddah for SAR460mn (Argaam).
- Keir’s net profit for 6 months ending 30 June 2025 fell 55.1% y/y while revenue grew 22.2% y/y (Tadawul).
- Mayar said one of its major shareholders, owning 83.1% stake, confirmed unconditional waiver of the full credit balance due from Mayar, amounting to SAR67.6mn (Argaam).
- Derayah signed SAR300mn Sharia-compliant credit facility deal with ANB valid till 31 Oct 2026 which is renewable (Argaam).
- Jabal Omar said it plans to offer 400 existing hospitality residential units for sale this year as a first phase, with proceeds to be mainly used to reduce debt (Argaam).
- Adeer signed a 6-month contract with Al Nubalaa to sell the Millennium Hotel in Makkah containing 850 rooms. Contract value is ~10% of Adeer’s latest annual revenue (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,933	-0.7%	4.2%	-1.2%
Div Yield* (%)	4.1%	Turnover (SAR bn)		4.23
PE* (Fwd)	14.2x	Adv/Decline		66 / 188
PE (12m Trailing)	17.0x	50DMA		11,124
PB	2.1x	100DMA		11,104
M.Cap (SAR bn)	9,488	200DMA		11,033

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,354	0.0%	7%	21.5x
Nasdaq	25,298	-0.2%	9%	28.1x
FTSE 100	10,508	-0.2%	6%	13.0x
DAX	24,671	-1.3%	1%	16.1x
Shanghai	4,027	-2.3%	1%	14.3x
Nikkei	69,361	-4.2%	38%	24.1x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	72.0	-4.3%	18%	6%
WTI (US$/b)	69.2	-3.7%	21%	13%
NG (US$/mmbtu)	3.3	-0.5%	-11%	1%
Gold (US$/t)	4,089	1.5%	-5%	23%
Copper (US$/t)	13,358	0.7%	8%	35%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.4	-0.1%	3%	4%
CNY/USD	6.8	0.0%	3%	5%
USD/EUR	1.14	0.1%	-3%	-3%
USD/GBP	1.32	0.1%	-2%	-4%
Bitcoin (US$)	59,885	-0.5%	-32%	-44%

Rates	Spot	% chg
SOFR (%) - Overnight	3.64	0.0
SAIBOR (%) - 3M	4.77	2.3
SAIBOR (%) - 6M	5.26	0.5
SAIBOR (%) - 12M	4.89	-0.3
US 2Y Govt bond (%)	4.09	-0.7
US 10Y Govt bond (%)	4.37	-0.5
Saudi 10Y Govt Bond (%)	4.95	0.0

*Source: Bloomberg, *1 year forward Bloomberg consensus*

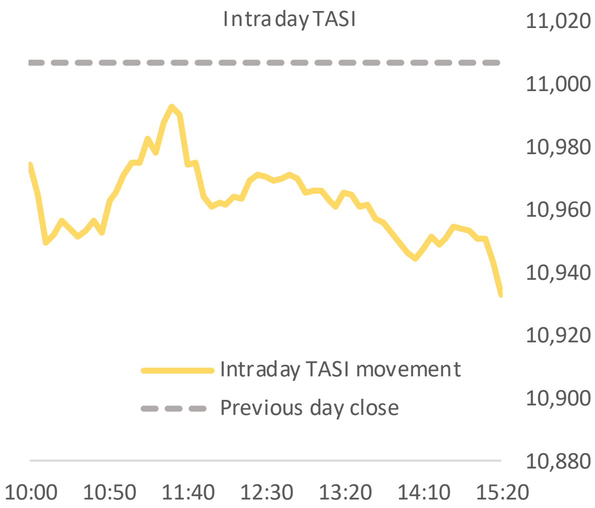
Daily Market Report

2026-06-28

GIB CAPITAL جي آي بي كابيتال

Index Movers

Up	1D%	Down	1D%
Al Rajhi	0.5%	SNB	-2.1%
SIPCHEM	4.8%	Aramco	-0.8%
STC	0.4%	Maaden	-2.5%
Flynas	3.1%	Dar AlArkan	-5.1%
SAFCO	0.9%	Acwa Power	-1.2%



Top Gainers	Last Price	1D%
Naseej	25.44	9.9%
SIPCHEM	14.70	4.8%
First Milling	54.00	4.4%
Thimar	35.82	3.8%
AlMasar AlShamil	23.87	3.7%

Top Losers	Last Price	1D%
DWF	95.20	-5.5%
SARCO	46.52	-5.1%
Dar AlArkan	17.54	-5.1%
Sharqiyah	13.38	-4.7%
Bawan	39.64	-4.7%

Most active by Vol	Last Price	Vol
Americana	2.07	9.05MLN
SIPCHEM	14.70	9.03MLN
BATIC	2.21	8.99MLN
Aramco	26.14	8.84MLN
Saudi Darb	2.11	8.48MLN

Most active by Val	Last Price	Val (SAR mn)
Al Rajhi	66.35	281
Aramco	26.14	232
Maaden	60.10	200
SNB	39.98	165
SIPCHEM	14.70	133

Sectorial Performance	Index mover*	1D%
TASI		-0.7%
Banks	-18.5%	-0.4%
Materials	-16.3%	-0.9%
Energy	-19.0%	-0.8%
Telecom	2.5%	0.3%
Food & Bev.	-6.8%	-1.5%
Media	-1.3%	-2.1%
Healthcare	-2.4%	-0.4%
Capital Goods	-4.2%	-1.1%
Consumer Staples Retail	-0.3%	-0.3%
Consumer Services	-1.9%	-1.0%
Transport	1.6%	0.9%
Software	-0.1%	-0.1%
Commercial	-0.1%	-0.2%
Consumer Durables	0.0%	0.0%
Utilities	-6.6%	-0.9%
Insurance	-2.1%	-0.5%
Real Estate	-19.9%	-2.9%
Pharma	-0.9%	-1.6%
REITs	0.0%	0.0%
Retailing	0.8%	0.3%
Diversified Financials	-0.2%	-0.2%

*Source: Bloomberg; *indicates the impact on index*

Daily Market Report

2026-06-28

جي آي بي كابيتال
CAPITAL

Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options, derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692