

Daily Market Report

2026-03-29

Market Commentary & News

- ▶ **KSA Market Performance:** The TASI index rose 0.1% on Thursday, supported by a 1.0% uptick in the materials sector. The gain is mainly driven by 6.0% increase in East Pipes and Saleh Alrashed reaching the upper limit. Similarly, the energy sector also gained 0.5%. Individually, Yansab rose 7.2% while Petro Rabigh and Advanced grew 5.4% and 4.6%, respectively. Conversely, Amak (-3.0%), Rasan (-2.5%), and Arabian Drilling (-2.5%) were among the top losers.
- ▶ **Today's clues:** US futures corrected, trading lower amid escalating geopolitical tension that increased energy supply concerns among investors. Asian markets ended mixed on Friday, with investors awaiting further prospects of a peace deal in the Middle East. Oil prices bounced up on rising geopolitical tensions in the Middle East.

News

- ▶ Cenomi Centers net profit fell 80.0% y/y in 4Q25, while revenue declined 3.6% in the same period (Tadawul).
- ▶ Alamar's net profit declined 20.6% y/y in 4Q25, while revenue rose 14.0% y/y. The board also announced a cash dividend of SAR0.6/sh for 4Q25, annually yielding 5.2% (Tadawul).
- ▶ Alkhaleej Training's net loss increased 43.8% y/y in 4Q25, while revenue rose 10.1% y/y (Tadawul).
- ▶ SPM's net profit jumped to SAR17.6mn in 4Q25, from SAR0.4mn in 4Q24, and revenue surged 17.8% y/y in 4Q25. The board also recommended a cash dividend of SAR0.5/sh for 2025, resulting in an annual yield of 0.9% (Tadawul).
- ▶ SRMG's net loss increased 210.3% y/y in 4Q25, while revenue declined 15.0% in the same period (Tadawul).
- ▶ SARCO's net loss rose 4.4% y/y in 4Q25, and revenue improved 25.3% y/y to negative SAR32.8bn in 4Q25. The board recommended a SAR300.0mn capital increase through rights issue for funding projects (Tadawul).
- ▶ EPCCO's net profit declined 34.9% y/y in 4Q25, while revenue gained 1.7% in the same period (Tadawul).
- ▶ Maharah's net profit increased 172.7% y/y to SAR139.5mn in 4Q25, while revenue surged 37.8% y/y (Tadawul).
- ▶ Alkuzama's net profit narrowed 26.8% y/y in 2H25, while revenue gained 6.6% y/y in the same period (Tadawul).
- ▶ Anmat's net profit fell 12.0% y/y in 2H25, while revenue increased 8.0% y/y (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	11,090	0.1%	5.7%	-7.8%
Div Yield* (%)	4.0%	Turnover (SAR bn)	5.45	
PE* (Fwd)	15.3x	Adv/Decline	139 / 116	
PE (12m Trailing)	17.5x	50DMA	11,002	
PB	2.2x	100DMA	10,892	
M.Cap (SAR bn)	9,713	200DMA	10,971	

Global Markets	Last close	1D%	YTD%	P/E*
SPX	6,369	-1.7%	-7%	19.7x
Nasdaq	20,948	-2.1%	-10%	23.1x
FTSE 100	9,967	0.0%	0%	13.0x
DAX	22,301	-1.4%	-9%	14.6x
Shanghai	3,914	0.6%	-1%	16.8x
Nikkei	53,373	-0.4%	6%	22.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US\$/b)	112.6	4.2%	85%	52%
WTI (US\$/b)	99.6	5.5%	75%	52%
NG (US\$/mmbtu)	3.0	3.3%	-18%	-23%
Gold (US\$/t)	4,494	2.7%	4%	47%
Copper (US\$/t)	12,195	0.4%	-2%	24%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	100.2	0.3%	2%	-4%
CNY/USD	6.9	0.0%	1%	5%
USD/EUR	1.15	-0.2%	-2%	7%
USD/GBP	1.33	-0.5%	-2%	2%
Bitcoin (US\$)	66,776	-0.1%	-24%	-19%

Rates	Spot	% chg
SOFR (%) - Overnight	3.65	0.0
SAIBOR (%) - 3M	4.85	-1.3
SAIBOR (%) - 6M	5.18	1.5
SAIBOR (%) - 12M	4.87	-0.5
US 2Y Govt bond (%)	3.91	-1.9
US 10Y Govt bond (%)	4.43	0.4
Saudi 10Y Govt Bond (%)	5.07	-0.4

Source: Bloomberg, *1 year forward Bloomberg consensus

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Index Movers

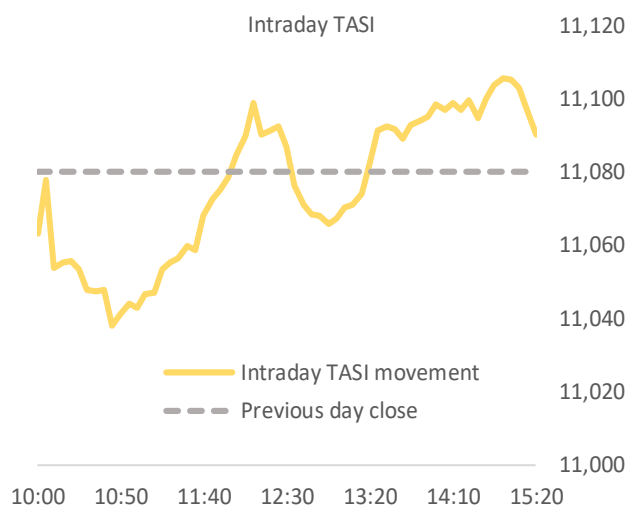
Up	1D%	Down	1D%
Aramco	0.5%	Al Rajhi	-0.6%
SABIC	1.6%	Maaden	-0.8%
SAFCO	2.5%	Acwa Power	-0.8%
YANSAB	7.2%	BSF	-1.0%
Mobily	1.3%	Alinma	-0.7%

Top Gainers	Last Price	1D%
Saleh Al Rashed	55.55	10.0%
YANSAB	34.36	7.2%
Kingdom	9.89	6.9%
Alujain	27.84	6.3%
East Pipes	151.00	6.0%

Top Losers	Last Price	1D%
AMAK	87.80	-3.0%
Rasan	134.10	-2.5%
Arab. Drill.	77.50	-2.5%
Burgerizzr	7.72	-2.4%
Maharah	6.10	-2.4%

Most active by Vol	Last Price	Vol
Americana	1.96	26.59MLN
Aramco	27.00	15.72MLN
APC	5.43	14.41MLN
Kayan	5.13	10.41MLN
PetroRabigh	9.74	8.73MLN

Most active by Val	Last Price	Val (SAR mn)
Aramco	27.00	423
SNB	42.50	284
Al Rajhi	104.30	277
SAFCO	141.00	254
SABIC	58.95	203



Sectorial Performance	Index mover*	1D%
TASI		0.1%
Banks	-146.3%	-0.4%
Materials	125.2%	1.0%
Energy	96.9%	0.5%
Telecom	29.6%	0.5%
Food & Bev.	-1.5%	-0.1%
Media	-3.6%	-0.7%
Healthcare	3.7%	0.1%
Capital Goods	32.0%	1.3%
Consumer Staples Retail	8.5%	1.0%
Consumer Services	-1.3%	-0.1%
Transport	-4.4%	-0.3%
Software	-11.9%	-1.1%
Commercial	-3.0%	-0.6%
Consumer Durables	-0.2%	-0.1%
Utilities	5.3%	0.1%
Insurance	-28.6%	-1.1%
Real Estate	8.2%	0.2%
Pharma	-0.7%	-0.2%
REITs	-0.4%	-0.1%
Retailing	-8.5%	-0.4%
Diversified Financials	-0.3%	0.0%

Source: Bloomberg; *indicates the impact on index movement

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