Daily Market Report

2026-07-02

GIB CAPITAL جي آي بي كابيتال

Market Commentary & News

- **KSA Market Performance:** The TASI index rose 0.5% on Wednesday, with the majority of sectors closing higher. The capital goods sector was the top performer, led by EIC (+7.6%) and MESC (+2.4%). The real estate sector followed, gaining 2.2%, supported by Red Sea (+5.3%) and MCDC (+4.3%). Meanwhile, the banking sector slipped for a second consecutive session, declining 0.1%, weighed down by BSF (-2.5%) and Bank Albilad (-1.6%).
- **Today's clues:** US markets partially reversed the previous session's gains on Wednesday as investors trimmed their exposure to chip-related stocks. Asian markets are trading mixed this morning, with India and Hong Kong in positive territory. Meanwhile, crude oil prices eased yesterday after the US President said negotiations with Iran were progressing well.

News

- Retal signed SAR123.8mn, 36 months contract with ROSHN Group to develop 163 residential units in Makkah. Positive financial impact is expected during 2027-2029 (Tadawul).
- Rawasi Albina signed a non-binding MoU to acquire 50% of Al-Amlaq Al-Hadidiyah's economic value, forming a 50:50 JV to strengthen steel supply integration (Tadawul).
- Al Kathiri's board recommended reducing capital by 61.3% for offsetting the accumulated losses (Tadawul).
- Sumou signed a 36-month contract with Arch 3 to develop a mixed-used building in Jeddah. It will get a 10.0% development fee, 3.0% marketing fee and 2.5% brokerage (Tadawul).
- Saudi Arabia's service exports declined 3% y/y to SAR71.3bn in 1Q26, according to GASTAT (Argaam).
- The Ministry of Interior awarded a 3-year contract worth SAR35.9mn to Shalfaa for O&M of the Unified Security Operations Center building in Madinah (Tadawul).
- Foreign investors deployed SAR20bn into Saudi private markets in 2025, accounting for ~60% of investments, while foreign investor participation grew fivefold since 2019 (Argaam).
- Marketing Home said it intends to open a new branch for its "Build Station" brand in Sharjah, UAE (Tadawul).
- Naqi Water signed an MoU to acquire a 70% stake in Ahali Najd Car Rental, supporting business diversification and future growth opportunities (Tadawul).
- Jazan Development renewed two shrimp farmland leases for 30 years at unchanged rental rates, supporting long-term operations and future aquaculture expansion (Tadawul).

Saudi Market	Last close	1D%	YTD%	1Y%
TASI	10,857	0.5%	3.5%	-2.5%
Div Yield* (%)	4.2%	Turnover (SAR bn)		5.00
PE* (Fwd)	14.1x	Adv/Decline		176 / 83
PE (12m Trailing)	16.9x	50DMA		11,075
PB	2.1x	100DMA		11,087
M.Cap (SAR bn)	9,457	200DMA		11,038

Global Markets	Last close	1D%	YTD%	P/E*
SPX	7,483	-0.2%	9%	22.1x
Nasdaq	26,040	-0.7%	12%	29.0x
FTSE 100	10,478	-0.2%	6%	13.1x
DAX	25,040	0.2%	2%	16.4x
Shanghai	4,051	-1.5%	2%	14.6x
Nikkei	69,165	-1.9%	37%	24.6x

Commodities	Spot	1D%	YTD%	1Y%
Brent (US$/b)	70.9	-0.9%	17%	3%
WTI (US$/b)	67.9	-1.0%	19%	9%
NG (US$/mmbtu)	3.2	-0.4%	-13%	-8%
Gold (US$/t)	4,070	1.0%	-6%	21%
Copper (US$/t)	13,299	-0.6%	7%	34%

Key Currencies	Spot	1D%	YTD%	1Y%
Dollar Index	101.3	-0.1%	3%	5%
CNY/USD	6.8	0.1%	3%	6%
USD/EUR	1.14	0.1%	-3%	-3%
USD/GBP	1.33	0.2%	-1%	-2%
Bitcoin (US$)	60,361	0.5%	-31%	-45%

Rates	Spot	% chg
SOFR (%) - Overnight	3.68	0.0
SAIBOR (%) - 3M	4.75	0.6
SAIBOR (%) - 6M	5.10	-0.8
SAIBOR (%) - 12M	4.93	0.1
US 2Y Govt bond (%)	4.17	0.0
US 10Y Govt bond (%)	4.49	0.1
Saudi 10Y Govt Bond (%)	5.01	-0.1

*Source: Bloomberg, *1 year forward Bloomberg consensus*

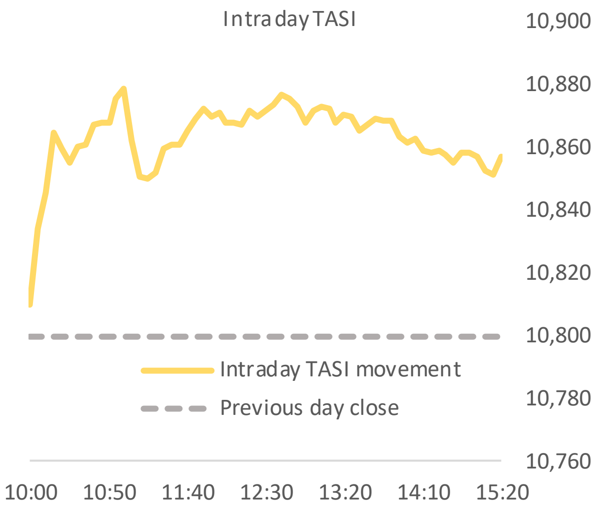
Daily Market Report

2026-07-02

GIB CAPITAL جي آي بي كابيتال

Index Movers

Up	1D%	Down	1D%
Acwa Power	1.6%	BSF	-2.5%
EIC	7.6%	Alinma	-1.4%
SNB	0.8%	AlBilad	-1.6%
Mobily	2.6%	Bupa	-2.2%
SABIC	1.8%	Mouwasat	-2.1%



Top Gainers	Last Price	1D%
CMCER	6.27	10.0%
Amana Ins.	8.17	10.0%
BAAN	2.23	8.8%
Thimar	39.00	8.2%
EIC	15.52	7.6%

Top Losers	Last Price	1D%
Naseej	29.42	-7.7%
SARCO	51.60	-4.8%
Saudi Cable	160.00	-4.6%
Sharqiyah	14.42	-4.4%
Wafrah	22.40	-4.2%

Most active by Vol	Last Price	Vol
Americana	2.11	18.01MLN
Saudi Darb	2.27	16.31MLN
BAAN	2.23	15.13MLN
EIC	15.52	11.91MLN
SIECO	2.39	10.84MLN

Most active by Val	Last Price	Val (SAR mn)
Rasan	153.50	267
Saudi Fish.	78.45	229
Al Rajhi	66.00	223
Aramco	26.12	187
EIC	15.52	180

Sectorial Performance	Index mover*	1D%
TASI		0.5%
Banks	-4.6%	-0.1%
Materials	12.5%	0.5%
Energy	2.3%	0.1%
Telecom	13.6%	1.2%
Food & Bev.	7.7%	1.3%
Media	0.8%	1.0%
Healthcare	6.7%	1.0%
Capital Goods	12.8%	2.8%
Consumer Staples Retail	1.1%	0.8%
Consumer Services	1.7%	0.7%
Transport	1.0%	0.4%
Software	-0.3%	-0.1%
Commercial	1.5%	1.5%
Consumer Durables	0.0%	0.0%
Utilities	15.1%	1.6%
Insurance	-1.9%	-0.3%
Real Estate	18.5%	2.2%
Pharma	1.2%	1.8%
REITs	0.5%	0.4%
Retailing	4.6%	1.3%
Diversified Financials	0.9%	0.7%

*Source: Bloomberg; *indicates the impact on index*

Daily Market Report

2026-07-02

GIB | جي آي بي كابيتال CAPITAL

Disclaimer

This research report has been prepared by GIB Capital, Riyadh, Saudi Arabia. It has been prepared for the general use of GIB Capital's clients and may not be altered, redistributed, retransmitted, or disclosed, in whole or in part, or any form or manner, without the express written consent of GIB Capital. Receipt and review of this research document constitute your agreement not to redistribute, retransmit, or disclose to others the contents, opinions, conclusion, or information contained in this document before public disclosure of such information by GIB Capital. The information contained was obtained from various public sources believed to be reliable, but we do not guarantee its accuracy. GIB Capital makes no representations or warranties (express or implied) regarding the data and information provided and GIB Capital does not represent that the information content of this document is complete, or free from any error, not misleading, or fit for any particular purpose. This research document provides general information only. Neither the information nor any opinion expressed constitutes an offer or an invitation to make an offer, to buy or sell any securities or other investment products related to such securities or investments. It is not intended to provide personal investment advice, and it does not take into account the specific investment objectives, financial situation, and the particular needs of any specific person who may receive this document.

Investors should seek financial, legal, or tax advice regarding the appropriateness of investing in any securities, other investment, or investment strategies discussed or recommended in this document and should understand that statements regarding prospects may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that the price or value of such securities and investments may rise or fall. Fluctuations in exchange rates could have adverse effects on the value of or price of, or income derived from, certain investments. Accordingly, investors may receive back less than originally invested. GIB Capital or its officers (including research analysts) may have a financial interest in securities of the issuer(s) or related investments, including long or short positions in securities, warrants, futures, options, derivatives, or other financial instruments. GIB Capital may from time to time perform investment banking or other services for, solicit investment banking or other business from, any company mentioned in this research document. GIB Capital and employees shall not be liable for any direct, indirect, or consequential loss or damages that may arise, directly or indirectly, from any use of the information contained in this research document. Where the report contains or refers to a recommendation about a specific security or securities service, please note that it may not be suitable for all recipients. Please note that the achievement of any price target may be impeded by general market and economic trends and other external factors, or if a company's profits or operating performance exceed or fall short of our expectations

This research document and any recommendations contained are subject to change without prior notice. GIB Capital assumes no responsibility to update the information in this research document. This research document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability, or use would be contrary to law, or which would subject GIB Capital to any registration or licensing requirement within such jurisdiction

The principal activities of GIB Capital are Dealing, Custody, Managing, Arranging, and Advising according to the Capital Market Authority ("CMA") License No. 07078-37.

Contact us for queries:

Sell Side Research Department,
GIB Capital,
B1, Granada Business & Residential Park,
Eastern Ring Road, P.O. Box 89589, Riyadh 11692